#### APAC CUSTOMER SERVICE INC

Form 4

December 12, 2002

### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

| Name and Address of Reporting Person*  Schwartz, Theodore G. |              |             |                             |                           | me and Tic<br>stomer Sei                 |                | 6. Relationship<br>Person(s)<br>to Issuer (Check |                                      |   |   |  |  |  |
|--|--------------|-------------|-----------------------------|---------------------------|--|----------------|--|--------------------------------------|---|---|--|--|--|
| (Last) (First) (Middle)                                      |              |             |                             | rting                     | ntification l<br>g Person,<br>voluntary) | Numbe          | M  | Statement for fonth/Day/Year 2/10/02 | X Director 10% Owner X Officer (give title below) Other (specify below) |   |  |  |  |
|  |              |             |                             |                           |  |                |  |                                      | Chairman and<br>Officer   | Chairman and Chief Executive<br>Officer |  |  |  |
| (Street)   |              |             |                             |                           |  |                | 5.   | If Amendment,                        | 7. Individual or Joint/Group Filin                                      |   |  |  |  |
|  |              |             |                             |                           |  |                |  | ate of Original                      | (Check Applica  |   |  |  |  |
| Deerfield, IL 60015  |              |             |                             |                           |  |                |  | Ionth/Day/Year)                      | X Form filed by One Reporting   |   |  |  |  |
|  |              |             |                             |                           |  |                |  |                                      | Person _ Form filed by More than One                                    |   |  |  |  |
|  |              |             |                             |                           |  |                |  |                                      | -   | eporting Person                         |  |  |  |
| (Cit   | y) (State)   | (Zip)       | Т                           | able                      | I Non-E                                  | Derivat        | ive Se   | curities Acquired, Dis               |   |   |  |  |  |
| 1. Title of  | 2. Trans-    | 2A. Deemed  | 3. Trans                    | -                         | 4. Securitie                             | es Acqu        | iired  | 5. Amount of                         | 6. Owner-   | 7. Nature of                            |  |  |  |
| Security   | action       | Execution   | action Code (A) or Disposed |                           |  | osed o         | f(D)   | Securities                           | ship Form:  | Indirect                                |  |  |  |
| (Instr. 3)   | Date         | Date,       | (Instr. 8                   | str. 8) (Instr. 3, 4 & 5) |  |                |  | Beneficially                         | Direct (D)  | Beneficial                              |  |  |  |
|  | (Month/ Day/ | if any      | Code                        | V                         | Amount                                   | (A)            | Price  | Owned Follow-                        | or Indirect (I)   | Ownership                               |  |  |  |
|  | Year)        | (Month/Day/ |                             |                           |  | or             |  | ing Reported                         | (Instr. 4)  | (Instr. 4)                              |  |  |  |
|  |              | Year)       |                             |                           |  | (D)            |  | Transactions(s)                      |   |   |  |  |  |
|  |              |             |                             |                           |  | (Instr. 3 & 4) |  |                                      |   |   |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

|           |     |            | _ \ 0 /   | <b>, I</b> | <del></del> | <del></del> | <del></del>                        | <del></del>    |             |                |           | $\overline{}$ |
|-----------|-----|------------|-----------|------------|-------------|-------------|------------------------------------|----------------|-------------|----------------|-----------|---------------|
| 1. Title  | of  | 2. Conver- | 3. Trans- | 3A.        | 4.          | 5. Number   | <ol><li>Date Exercisable</li></ol> | 7. Title and   | 8. Price of | 9. Number of   | 10.       | 11.           |
| Derivat   | ive | sion or    | action    | Deemed     | Trans-      | of          | and Expiration                     | Amount of      | Derivative  | Derivative     | Owner-    | of I          |
| Security  | y   | Exercise   | Date      | Execution  | action      | Derivative  | Date                               | Underlying     | Security    | Securities     | ship      | Ben           |
|           |     | Price of   | 1 '       | Date,      | Code        | Securities  | (Month/Day/                        | Securities     | (Instr. 5)  | Beneficially   | Form      | Ow            |
| (Instr. 3 | 3)  | Derivative | (Month/   | if any     |             | Acquired    | Year)                              | (Instr. 3 & 4) |             | Owned          | of Deriv- | (Ins          |
|           |     | Security   | Day/      | (Month/    | (Instr.     | (A) or      |                                    |                |             | Following      | ative     |               |
|           |     | 1 '        | Year)     | Day/       | 8)          | Disposed of |                                    |                |             | Reported       | Security: |               |
|           |     | 1 '        | 1 '       | Year)      |             | (D)         |                                    |                |             | Transaction(s) | Direct    | 1             |
|           |     | 1 '        | 1 '       | 1          |             | 1           |                                    |                |             | (Instr. 4)     | (D)       |               |
|           |     | 1 '        | 1 '       | 1          |             | 1           |                                    |                |             | 1              |           | 1             |

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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|   |         |          |      |  | (Instr. 3, 4 & 5) |  |              |                         |                 |                              |  |         | or<br>Indirect    |  |
|---|---------|----------|------|--|-------------------|--|--------------|-------------------------|-----------------|------------------------------|--|---------|-------------------|--|
|   |         |          | Code |  | (A)               |  | Exer-cisable | Expira-<br>tion<br>Date |                 | Amount<br>or<br>Number<br>of |  |         | (I)<br>(Instr. 4) |  |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$2.465 | 12/10/02 | A    |  | 150,000           |  | (1)          |                         | Common<br>Stock | Shares<br>150,000            |  | 150,000 | D                 |  |

Explanation of Responses:

(1) On the Transaction Date, the Compensation Committee of the Board of Directors of APAC Customer Services, Inc. approved the options pursuant to the Company's Second Amended 1995 Incentive Stock Plan. Subject to acceleration in the event of termination of the Reporting Person's employment under specified circumstances or a change in control of the issuer, the options vest in four equal increments beginning on the first anniversary of the date of original grant as defined in the Plan ("Grant Date"), and thereafter on each subsequent anniversary date, and expire one day prior to the 10-year anniversary of the Grant Date unless earlier terminated pursuant to the terms of the Plan as a result of a termination of employment. The Reporting Person may surrender shares to the Issuer in order to pay the exercise price of an option or to satisfy the tax withholding consequences of an option exercise.

By: /s/ /Nanette H. Hoff, Attorney-in-Fact/
Theodore G. Schwartz

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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