

BOUC DON R  
Form 4  
February 02, 2005

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOUC DON R

2. Issuer Name and Ticker or Trading Symbol  
NELNET INC [NNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
121 SOUTH 13TH STREET, SUITE 201

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
LINCOLN, NE 68508

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |   |
| Class A Common Stock            | 01/31/2005                           |  | S <sup>(1)</sup>               | 200 D \$ 30.69  | 169,800   | I <sup>(2)</sup>   | by Great Plains Financial LLC                         |
| Class A Common Stock            | 01/31/2005                           |  | S <sup>(1)</sup>               | 9,800 D \$ 30.6   | 160,000   | I <sup>(2)</sup>   | by Great Plains Financial LLC                         |
| Class A Common Stock            | 01/31/2005                           |  | S <sup>(1)</sup>               | 20,000 D \$ 30.3  | 140,000   | I <sup>(2)</sup>   | by Great Plains Financial LLC                         |

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|                            |            |                        |        |   |             |         |                        |  |
|----------------------------|------------|------------------------|--------|---|-------------|---------|------------------------|--|
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 9,300  | D | \$ 30.2     | 130,700 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 1,100  | D | \$<br>30.21 | 129,600 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 11,400 | D | \$<br>30.25 | 118,200 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 100    | D | \$<br>30.26 | 118,100 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 900    | D | \$<br>30.27 | 117,200 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 1,500  | D | \$<br>30.29 | 115,700 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 7,300  | D | \$ 30.4     | 108,400 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 700    | D | \$<br>30.44 | 107,700 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 4,400  | D | \$<br>30.45 | 103,300 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 600    | D | \$<br>30.47 | 102,700 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |
| Class A<br>Common<br>Stock | 02/01/2005 | <u>S<sup>(1)</sup></u> | 2,700  | D | \$<br>30.49 | 100,000 | <u>I<sup>(2)</sup></u> | by Great<br>Plains<br>Financial<br>LLC |



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