

HOEHN SARIC RULDOLF CHRISTOPHER  
 Form 4  
 September 10, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOEHN SARIC RULDOLF CHRISTOPHER

2. Issuer Name and Ticker or Trading Symbol  
 LAUREATE EDUCATION, INC.  
 [LAUR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1001 FLEET STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/17/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BALTIMORE, MD 21202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	08/17/2007		S <sup>(1)</sup>		320,708	D	\$ 60.5
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
options (rt to buy)	\$ 24.33	08/17/2007		D <sup>(2)</sup>	252,000	<u>(2)</u>	<u>(2)</u>	common stock	252,000
options (rt to buy)	\$ 28.67	08/17/2007		D <sup>(2)</sup>	52,328	<u>(2)</u>	<u>(2)</u>	common stock	52,328
options (rt to buy)	\$ 31.25	08/17/2007		D <sup>(2)</sup>	100,000	<u>(2)</u>	<u>(2)</u>	common stock	100,000
options (rt to buy)	\$ 3.59	08/17/2007		D <sup>(2)</sup>	605,683	<u>(2)</u>	<u>(2)</u>	common stock	605,683
options (rt to buy)	\$ 29.63	08/17/2007		D <sup>(2)</sup>	6,500	<u>(2)</u>	<u>(2)</u>	common stock	6,500
options (rt to buy)	\$ 44.18	08/17/2007		D <sup>(2)</sup>	6,500	<u>(2)</u>	<u>(2)</u>	common stock	6,500
Options (rt to buy)	\$ 50.61	08/17/2007		D <sup>(2)</sup>	6,500	<u>(2)</u>	<u>(2)</u>	Common Stock	6,500
Options (rt to buy)	\$ 48.78	08/17/2007		D <sup>(2)</sup>	6,500	<u>(2)</u>	<u>(2)</u>	Common Stock	6,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

HOEHN SARIC RULDOLF CHRISTOPHER  
 1001 FLEET STREET  
 BALTIMORE, MD 21202

X

## Signatures

R. Christopher  
Hoehn-Saric

09/10/2007

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately prior to the merger of L Curve Sub Inc. with and into the Issuer on August 17, 2007, Mr. Hoehn-Saric sold his 320,708 shares to Wengen Alberta, Limited Partnership, in exchange for partnership interests in Wengen valued at the product of 320,708 multiplied by \$60.50. Wengen was the Parent of L Curve and, upon the effectiveness of the Merger became the sole shareholder of the Issuer.

(2) Upon the effectiveness of the merger of L Curve Sub Inc. with and into the Issuer on August 17, 2007, all outstanding options of the Issuer were cancelled. In connection with the merger, the Issuer adopted a Deferred Compensation Plan for Mr. Hoehn-Saric, the value of which was equal to (A) the total number of options held by Mr. Hoehn-Saric at the time of the merger multiplied by \$60.50 minus (B) the aggregate exercise price of all of the options held by Mr Hoehn-Saric at the time of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.