

Edgar Filing: SMITH LENNY S - Form 4

SMITH LENNY S
Form 4
February 04, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Smith	L.	S.
-----	-----	-----
(Last)	(First)	(Middle)

519 I-30, Suite 243

(Street)

Rockwall	Texas	75087
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

DGSE Companies, Inc. (DGSE)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

February 3, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Chief Executive Officer, Chairman & Secretary

Edgar Filing: SMITH LENNY S - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

=====
 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Executin Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	2/3/03		P		1,400	A	0.99
Common Stock	2/3/03		P		1,400	A	1.00
Common Stock	2/3/03		P		500	A	0.99
Common Stock	2/3/03		P		200	A	1.03

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

Edgar Filing: SMITH LENNY S - Form 4

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	3A.	4.	5.	6.	7.
Title of	Conver-				Number of	Date	Title and Amount
Derivative	sion				Derivative	Exercisable and	of Underlying
Security	or	Trans-	Exe-	Trans-	Securities	Expiration Date	Securities
(Instr. 3)	Exer-	action	cution	action	Acquired (A)	(Month/Day/Year)	(Instr. 3 and 4)
	cise	Date	Date,	Code	or Disposed	-----	-----
	Price	(Month/	if any	(Instr.	of (D)	Date	Amount
	of	Month/	Month/	8)	(Instr. 3,	Expir-	or
	Deriv-	Day/	Day/	-----	4 and 5)	tion	Number
	ative	Year)	Year)	Code V	(A) (D)	Exer-	of
	Secur-					cisable	Shares
	ity					Date	Title

Explanation of Responses:

/s/ L.S. Smith 2/3/03

****Signature of Reporting Person** **Date**

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Edgar Filing: SMITH LENNY S - Form 4

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.