

UNITED FIRE GROUP INC
Form 4
February 23, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ERNST BARRIE W

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE GROUP INC
[UFCS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP/Chief Investment Officer

(Last) (First) (Middle)
118 SECOND AVENUE SE, P.O. BOX 73909
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2015

CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	02/20/2015		A ⁽¹⁾	2,424 A 29.12	11,373 ⁽³⁾ ₍₂₎	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the year.

3. Investment Programs

At December 31, 2007 and 2006, the Vanguard Fiduciary Trust Company was the Trustee and a party-in-interest to the Plan.

A participant may direct contributions (up to certain specified limits) in any of the following investment options.

AMETEK Stock Fund

Vanguard Retirement Savings Trust

Registered investment companies:

Vanguard Total Bond Market Index Fund

Vanguard LifeStrategy Funds

Vanguard Wellington Fund

Vanguard Windsor II Fund

Vanguard PRIMECAP Fund

Vanguard Small-Cap Index Fund

Vanguard 500 Index Fund

Evergreen Small Cap Fund

Julius Baer International Equity Fund

BlackRock Small Cap Fund

Participants may change their investment options or transfer existing account balances to other investment options daily.

Solidstate Controls, Inc.
 Hourly Employees (CWA) Retirement Plan
 Notes to Financial Statements
 December 31, 2007
 (Unaudited)

3. Investment Programs (continued)

The fair value of individual investments that represent 5% or more of the Plan's assets at year-end are as follows:

	December 31,	
	2007	2006
AMETEK Stock Fund	\$327,732	\$220,055
Vanguard Retirement Savings Trust	269,289	231,278
Vanguard 500 Index Fund	169,573	156,174
Vanguard Total Bond Market Index Fund	161,344	139,853
Loan Fund	123,299	106,142
Vanguard Wellington Fund	116,765	100,023
Vanguard LifeStrategy Growth Fund	89,377	72,939

During 2007 and 2006 the Plan's investments (including gains and losses on investments bought, sold, as well as held during the year) appreciated in value as follows:

	December 31,	
	2007	2006
Common stock	\$ 106,212	\$ 27,420
Registered investment companies	21,265	50,721
	\$ 127,477	\$ 78,141

Solidstate Controls, Inc.
 Hourly Employees (CWA) Retirement Plan
 Notes to Financial Statements
 December 31, 2007
 (Unaudited)

4. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated November 1, 2002, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan sponsor will take all steps necessary, if any, to maintain the Plan's qualified status.

5. Administrative Expenses

The expenses of administering the Plan are payable from the trust funds, unless the Company elects to pay such expenses. At present, the Company has elected to pay such expenses directly.

6. Differences Between Financial Statements and Form 5500

The following is a reconciliation of assets available for benefits per the financial statements to the Plan's Form 5500:

	December 31,	
	2007	2006
Assets available for benefits per the financial statements	\$ 1,691,348	\$ 1,417,709
Adjustment from contract value to fair value for Common Collective Trust	2,047	(2,197)
Assets available for benefits per Form 5500	\$ 1,693,395	\$ 1,415,512

Solidstate Controls, Inc.
Hourly Employees (CWA) Retirement Plan
Notes to Financial Statements
December 31, 2007
(Unaudited)

7. Plan Amendments

Effective January 1, 2007, the Company will match \$.50 on each dollar contributed by the employee to the Plan. The match will apply to contributions of up to 6% of the employee's income.

Ongoing, the Company will contribute to the Plan as follows:

Effective January 1, 2007, the Company's contribution will be increased by \$.05 per hour to \$.55 per hour worked

Effective January 1, 2008, the Company's contribution will be increased by \$.05 per hour to \$.60 per hour worked

Effective January 1, 2009, the Company's contribution will be increased by \$.05 per hour to \$.65 per hour worked

8. Recent Accounting Pronouncements

In September 2006, the Financial Accounting Standards Board issued Statement on Financial Accounting Standards No. 157 (FAS 157), *Fair Value Measurement*. This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements. FAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007. Plan management is currently evaluating the effect that the provisions of FAS 157 will have on the Plan's financial statements

Solidstate Controls, Inc.
 Hourly Employees (CWA) Retirement Plan
 EIN 31-0648695 Plan # 050
 Schedule H, Line 4i
 Schedule of Assets (Held at end of Year)
 December 31, 2007
 (Unaudited)

Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Current Value
AMETEK Stock Fund*	Common Stock Fund	\$ 327,732
Vanguard Retirement Savings Trust *	Common/Collective Trust	271,336
Vanguard Total Bond Market Index Fund*	Registered Investment Company	161,344
Vanguard LifeStrategy Conservative Growth Fund*	Registered Investment Company	49,811
Vanguard LifeStrategy Growth Fund*	Registered Investment Company	89,377
Vanguard LifeStrategy Moderate Growth Fund*	Registered Investment Company	72,335
Vanguard Wellington Fund*	Registered Investment Company	116,765
Vanguard Windsor II Fund*	Registered Investment Company	38,515
Vanguard PRIMECAP Fund*	Registered Investment Company	73,972
Vanguard Small-Cap Index Fund*	Registered Investment Company	24,508
Vanguard 500 Index Fund*	Registered Investment Company	169,573
Evergreen Small Cap Value Fund	Registered Investment Company	3,059
Julius Baer International Equity Fund	Registered Investment Company	54,970
BlackRock Small Cap Fund	Registered Investment Company	22,155
Loan Fund*	Interest rates ranging from 5.0% to 9.25%	123,299
		\$ 1,598,751

* Indicates party-in-interest to the Plan. Historical cost column is not included as all investments are participant-directed.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Members of the Administrative Committee have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Solidstate Controls, Inc.
Hourly Employees (CWA) Retirement Plan
(Name of Plan)

Dated: June 19, 2008

By: /s/ John J. Molinelli
John J. Molinelli, Member,
Administrative Committee

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