

LIVEWIRE ERGOGENICS INC.
Form 10-Q
January 27, 2012

FORM 10-Q

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

(Mark One)

☒ QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

OR

☐ TRANSITION REPORT UNDER SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

LIVEWIRE ERGOGENICS INC.
(Exact name of registrant as specified in its charter)

Nevada	333-149158	26-1212244
(State or other jurisdiction of incorporation or organization)	(commission file no.)	(IRS Employee Identification No.)

1260 N. Hancock Street, Suite 105, Anaheim, CA 92807
(Current Address of Principal Executive Offices)

Phone number: 714-777-7873
(Issuer Telephone Number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer (as defined in Rule 12b-2 of the Exchange Act). Check one:

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

The number of shares of Common Stock of the issuer outstanding as of January 23, 2012 was 49,933,529.

PART I-FINANCIAL INFORMATION

Item 1. Financial Statements

LIVEWIRE ERGOGENICS INC.
Balance Sheet

	September 30, 2011 (Unaudited)	December 31, 2010
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$37,923	\$1,813
Accounts receivable - net	19,848	8,101
Inventory	53,286	4,000
Total current assets	111,057	13,914
FIXED ASSETS		
Automobiles	20,377	15,377
Less: accumulated depreciation	3,076	1,538
Total fixed assets	17,301	13,839.00
	\$128,358	\$27,753
LIABILITIES AND STOCKHOLDERS DEFICIT		
CURRENT LIABILITIES		
Accounts payable	\$611,903	\$20,753
Notes payable	10,000	-
Advances from stockholders'	159,921	8,949
Total liabilities	781,824	29,702
STOCKHOLDERS' DEFICIT		
Preferred stock, \$.0001 par value, 10,000,000 shares authorized, 1,000,000 and 0 issued and outstanding at September 30, 2011 and December 31, 2010 respectively	100	100
Common stock, \$.0001 par value, 100,000,000 shares authorized, 49,933,529 and 30,000,000 issued and outstanding at September 30, 2011 and December 31, 2010 respectively	4,993	3,000
Additional paid-in-capital	19,754	109,900
Accumulated Deficit	(678,313)	(114,949)
Total stockholders' deficit	(653,466)	(1,949)

\$128,358	\$27,753
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The accompanying notes to the unaudited financial statements are an integral part of these statements.

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LIVEWIRE ERGOGENICS INC.
Statement of Operations
(Unaudited)

	For the three months ended September 30,		For the nine months ended September 30,	
	2011	2010	2011	2010
Sales	\$ 32,442	\$ 4,141	\$ 402,122	\$ 136,384
Cost of goods sold	32,315	1,610	231,577	87,697
Gross Profit	127	2,531	170,545	48,687
Selling Costs	15,510	7,377	470,096	15,700
General and Administrative Costs	147,742	19,238	263,012	48,571
Total Expenses	163,252	26,615	733,108	64,271
Net loss before other income and expenses	(163,125)	(24,084)	(562,563)	(15,584)
Other Income and Expenses				
Interest Expense	\$ 297	\$ 262	\$ 801	\$ 485
Net Loss	(163,422)	(24,346)	(563,364)	(16,069)