## Edgar Filing: APPIANT TECHNOLOGIES INC - Form 8-K

## APPIANT TECHNOLOGIES INC

Form 8-K September 20, 2002

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

September 19, 2002

Date of Report (Date of earliest event reported)

APPIANT TECHNOLOGIES, INC.

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(Exact Name of Registrant as Specified in its Charter)

Delaware

0-21999

84-1360852

(State or other Jurisdiction (S.E.C. File Number) (IRS Employer of Incorporation)

Identification No.)

6663 Owens Drive Pleasanton, CA 94588

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(Address of principal executive offices, including zip code)

(925) 251-3200

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(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Item 5. Other events.

On September 12, 2002, the Company requested a hearing before a NASDAQ Listing Qualifications Panel in order to appeal a NASDAQ Staff Determination indicating that, in association with its recent private placement of \$3.525 million to accredited investors, the Company does not comply with the shareholder approval provisions set forth in Marketplace Rules 4350(i)(1)(B) and 4350(i)(1)(D)(ii), and that the Company's securities are subject to delisting from the NASDAQ Small Cap Market on September 13, 2002. The Staff Determination found that certain provisions of the placement documents as drafted required shareholder approval prior to finalization of the placement, and that other provisions provided for prohibited alternative outcomes should shareholder approval not be granted.

In light of the Company's request, the delisting of the Company's securities will be stayed pending the Panel's decision. There can be no assurance that the Panel will grant the Company's request for continued listing.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Appiant Technologies, Inc.

September 19, 2002 By: /s/ Douglas S. Zorn

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Douglas S. Zorn President & CEO

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