

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

January 16, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F V Form 40-F _____

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes _____ No V

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

The following is the information in connection with TSMC's grant of Employee Stock Option in 2002

Grant/Exercise of Employee Stock Options in 2002

Grant Date	Underlying Securities	Options Granted (number of shares and in % of TSMC's total)		Exercise Price Per Share	Vest
08/22/2002	Common stock	18,909,700	0.10154%	NT\$53	08/22/08/21/
11/08/2002	Common stock	1,085,000	0.00583%	NT\$51	11/08/11/07/

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 16, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer