

Management Plan

On February 12, 2003, Mr. Jung Tae Kim, President and CEO of Kookmin Bank, announced the following plans at Top Management Forum sponsored by the Federation of Korean Industries.

Investment in the Stock Market

At the Forum, Mr. Kim announced that he intends to invest up to KRW 1 trillion in stocks in line with market situations to help revive the stock market for the short term, and contribute to the further development of the national economy on a longer-term basis.

Long-term Strategy

Mr. Kim affirmed that Kookmin Bank is targeting to be one of the top 30 banks with US\$25 billion of market capitalization in the world by the year 2005.

In order to realize the long-term plan, he developed "multi-specialist" strategy. In line with the strategy, he also disclosed that Kookmin Bank will concentrate on providing retail banking services and small and medium sized enterprise banking services centered upon small office and home office clients.

China Market

Another plan was also disclosed that Kookmin Bank will seek various ways for expanding its business in China to obtain full benefits of the market's growth potential in the long run.

Competition with Telecommunication Companies

Regarding telecommunication companies' entry into the banking services, Mr. Kim commented that he will prepare for, and will face, the competition staged by telecommunication companies.

[Caution]

This document contains forward-looking statements, as defined in the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect Kookmin Bank's current views with respect to future events, and are subject to certain risks and uncertainties, which could cause actual results to differ materially from those anticipated. Although Kookmin Bank believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be attained. Kookmin Bank undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: February 13, 2003

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon

Title: Executive Vice President &
Chief Financial Officer