

NU SKIN ENTERPRISES INC  
 Form 4  
 May 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ADAMS MARK L

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,  
 INC., 75 WEST CENTER STREET

(Street)

PROVO, UT 84601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NU SKIN ENTERPRISES INC  
 [NUS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 Chief Information Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Class A Common Stock	12/20/2005		J <sup>(1)</sup>	0.51	A	\$ 17.75	4,680	D
Class A Common Stock	03/28/2006		J <sup>(1)</sup>	1.25	A	\$ 18.14	4,681	D
Class A Common Stock	05/26/2006		A	1,500	A	(2)	6,514 (3) (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 6.56					<sup>(6)</sup> 08/31/2010	Class A Common Stock	15,000
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 8.2					<sup>(6)</sup> 02/28/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<sup>(6)</sup> 04/19/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<sup>(6)</sup> 08/21/2008	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<sup>(6)</sup> 08/31/2011	Class A Common Stock	7,500
Employee Stock Option	\$ 12.45					<sup>(6)</sup> 08/31/2009	Class A Common Stock	20,000

(right to buy) <sup>(5)</sup>									
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12				09/03/2003 <sup>(7)</sup>	09/03/2012		Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 9.04				03/10/2004 <sup>(7)</sup>	03/10/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 11.5				09/02/2004 <sup>(7)</sup>	09/02/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 19.15				02/27/2005 <sup>(7)</sup>	02/27/2014		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 26.13				09/01/2005 <sup>(7)</sup>	09/01/2014		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 22.33				02/28/2006 <sup>(7)</sup>	02/28/2015		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 21.34				08/31/2006 <sup>(7)</sup>	08/31/2015		Class A Common Stock	12,500
Employee Stock Option (right to buy)	\$ 17.58	05/26/2006	A	5,000	05/26/2007 <sup>(7)</sup>	05/26/2013		Class A Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

ADAMS MARK L  
C/O NU SKIN ENTERPRISES, INC.  
75 WEST CENTER STREET  
PROVO, UT 84601

Chief Information Officer

Signatures

D. Matthew Dorny as Attorney-in-Fact for Mark L. Adams 05/31/2006

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired through an automatic reinvestment of a dividend payment.
- (2) Price not applicable.
- (3) Represents number of shares beneficially owned as of May 26, 2006.
- (4) Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- (5) Previously Reported
- (6) Currently exercisable in full.
- (7) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.