

NU SKIN ENTERPRISES INC

Form 4

December 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Fan Andrew

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2007

____ Director ____ 10% Owner
X Officer (give title below) _X_ Other (specify below)
Regional President / Greater China

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Class A Common Stock	12/20/2007		A		1,500	A <u>1</u>	22,815 ⁽²⁾	D
Class A Common Stock						4,000 ⁽²⁾	I	by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04					⁽⁴⁾	03/10/2013	Class A Common Stock 1,875
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5					09/02/2004 ⁽⁵⁾	09/02/2013	Class A Common Stock 1,875
Employee Stock Option (right to buy) ⁽³⁾	\$ 13.95					10/20/2004 ⁽⁵⁾	10/20/2013	Class A Common Stock 76,25
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15					02/27/2005 ⁽⁵⁾	02/27/2014	Class A Stock Options 10,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13					09/01/2005 ⁽⁵⁾	09/01/2014	Class A Common Stock 10,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33					02/28/2006 ⁽⁵⁾	02/28/2015	Class A Common Stock 10,00
	\$ 21.34					08/31/2006 ⁽⁵⁾	08/31/2013	10,00

Employee Stock Option (right to buy) ⁽³⁾									Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58					05/26/2007 ⁽⁵⁾	05/26/2013		Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25					09/01/2007 ⁽⁵⁾	09/01/2013		Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.75					02/26/2008 ⁽⁵⁾	02/26/2014		Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 16.5	12/20/2007	A	5,000		09/04/2008 ⁽⁵⁾	09/14/2014		Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fan Andrew C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Regional President	Greater China

Signatures

D. Matthew Dorny as Attorney-in-Fact for
Andrew Fan

12/21/2007

⁽³⁾Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of December 20, 2007.

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- (3) Previously reported.
- (4) Currently exercisable in full
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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