

OGE ENERGY CORP
Form 8-K
May 24, 2004

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 24, 2004

Commission file number 1-12579

OGE ENERGY CORP.

(Exact name of registrant as specified in its charter)

Oklahoma
(State or other jurisdiction of
incorporation or organization)

73-1481638
(I.R.S. Employer
Identification No.)

321 North Harvey
P.O. Box 321
Oklahoma City, Oklahoma 73101-0321

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(Address of principal executive offices)
(Zip Code)

405-553-3000
(Registrant's telephone number, including area code)

Item 5. Other Events

OGE Energy Corp. (the Company) is the parent company of Oklahoma Gas and Electric Company (OG&E), a regulated electric utility with approximately 728,000 customers in Oklahoma and western Arkansas, and Enogex Inc. and its subsidiaries (Enogex), a natural gas pipeline business with principal operations in Oklahoma and Arkansas.

As previously reported, PowerSmith Cogeneration Project, L.P. (PowerSmith), has filed an application with the Oklahoma Corporation Commission (OCC) seeking to compel OG&E to continue purchasing power from PowerSmith's qualified cogeneration facility under the Public Utility Regulatory Policy Act of 1978 when the existing contract between OG&E and PowerSmith expires in August 2004. On March 29, 2004, OG&E and PowerSmith announced that they had reached a tentative, 15-year power sales agreement under which OG&E would continue to purchase electric power from PowerSmith. The terms of the agreement were subject to finalization by the parties and approval by the OCC. To date the parties have been unable to finalize the agreement and, in the interim, a procedural schedule has been set for hearings at the OCC to begin on June 7, 2004 on PowerSmith's application seeking to compel OG&E to continue purchasing power from PowerSmith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OGE ENERGY CORP.

(Registrant)

By _____ /s/ Donald R. Rowlett

Donald R. Rowlett
Vice President and Controller

(On behalf of the registrant and in his
capacity as Chief Accounting Officer)

May 24, 2004