

SCHNEIDER DONALD R
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIDER DONALD R

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/01/2007		M	4,000 (1) A \$ 29.71	21,547.446	D	
Common Stock	03/01/2007		M	4,725 (1) A \$ 38.76	26,272.446	D	
Common Stock	03/01/2007		S	4,000 (1) D \$ 62	22,272.446	D	
Common Stock	03/01/2007		S	4,725 (1) D \$ 62	17,547.446	D	
Common Stock					3,734.955	I	Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underlyi (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Phantom / Retirement	\$ 1 ⁽²⁾	03/01/2007		A	987.48 ⁽³⁾	⁽⁴⁾ ⁽⁴⁾	Comm Stock
Phantom 3/05D	\$ 1					02/25/2005 03/01/2008	Comm Stock
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Comm Stock
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A	5,071.28 ⁽⁵⁾	03/01/2007 03/01/2010	Comm Stock
Phantom3/04D	\$ 1	03/01/2007		M	987.48	03/01/2004 03/01/2007	Comm Stock
RSUD2	\$ 1					03/01/2010 03/01/2010	Comm Stock
RSUD5	\$ 1					03/01/2011 03/01/2011	Comm Stock
RSUP1	\$ 1					03/01/2008 03/01/2008	Comm Stock
RSUP4	\$ 1					03/01/2009 03/01/2009	Comm Stock
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A	4,425	03/01/2010 03/01/2010	Comm Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M	4,000	03/01/2004 03/01/2013	Comm Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M	4,725	03/01/2005 03/01/2014	Comm Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNEIDER DONALD R 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

Edward J.
Udovich, POA

03/05/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (5) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 4,226.07 of these shares are vested (i.e., non-forfeited) immediately; 845.21 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Donald Schneider on 8/18/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.