

Edgar Filing: USA EDUCATION INC - Form 4

USA EDUCATION INC
Form 4
March 12, 2001

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Grant Ann Torre			USA Education, Inc.			
			of Reporting Person Year		--- (give date)	
					X Director	

(Last)	(First)	(MI)	3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4. Statement for Month/Year	Officer (give date)	
11600 Sallie Mae Drive				February 2001		
(Street)					5. If Amendment, Date of Original (Month/Year)	
Reston	VA	20193			7. Indicate Change (Check one)	
					X For new entry	
					--- For update	
					--- Re-entry	
(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount/Price (Instr. 3)
			Amount (A) or Price (D)	Price (Instr. 3)
Common Stock	02/15/2001	M	6849	A \$39.3393
Common Stock	02/15/2001	S	1602	D \$69.0800
Common Stock	02/15/2001	S	2300	D \$69.5500
Common Stock	02/15/2001	S	3700	D \$69.0000
Common Stock	02/16/2001	M	20000	A \$43.0000
Common Stock	02/16/2001	M	48151	A \$39.3393

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Common Stock	02/16/2001	S	53300	D	\$69.0000	1639
Common Stock	02/15/2001	S	1400	D	\$69.5500	

Reminder: Report on a separate line for each class securities owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Mon/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price or Amount or Number of Shares (Instr. 3 & 4)
Stock Option (Right to buy)	\$39.3393	02/15/2001	M	6849	08/13/2007 (01)	Common Stock	6849 \$3
Stock Option (Right to buy)	\$39.3393	02/16/2001	M	48151	08/13/2007 (01)	Common Stock	48151 \$3
Stock Option (Right to buy)	\$43.0000	02/16/2001	M	20000	01/13/2010 (02)	Common Stock	20000 \$4

