

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J
 Form 4
 September 04, 2001

1. Name and Address of Reporting Person
 Clancy, Gregory J.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 8/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	06/29/2001	F	V	-11341	D	\$73.0000
Common Stock	08/22/2001	M		20000	A	\$38.0000
Common Stock	08/22/2001	S		-10504	D	\$81.6828
Common Stock	08/22/2001	F		-3461	D	\$81.7000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercis- able and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares	8
Stock Option	\$38	08/22/2001	M	20000			