

CARPENTER TECHNOLOGY CORP
 Form 4
 April 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ROSSIN ADA E

2. Issuer Name and Ticker or Trading Symbol
 CARPENTER TECHNOLOGY CORP [CRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 04/27/2005

____ Director
 ____ Officer (give title below) Other (specify below)
 Right to Nominate Director

C/O PNC ADVISORS - HAWTHORN, 249 FIFTH AVENUE, 2ND FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15222

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/17/2004		J ⁽¹⁾	V 1,000,000 D \$ 0	3,725	I	Executrix ⁽²⁾
Common Stock	11/17/2004		J ⁽³⁾	V 1,000,000 A \$ 0	1,000,000	I	Trustee ⁽⁴⁾
Common Stock	04/27/2005		S	54,400 D \$ 56.5217 ⁽⁵⁾	945,600	I	Trustee ⁽⁴⁾
Common Stock	04/28/2005		S	16,400 D \$ 55.0381	929,200	I	Trustee ⁽⁴⁾

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					(6)			
Common Stock	04/27/2005	S	3,200	D	\$ (5) 56.5217	890,685	I	Co-Trustee (7)
Common Stock	04/28/2005	S	1,000	D	\$ (6) 55.0381	889,685	I	Co-Trustee (7)
Common Stock	04/27/2005	S	400	D	\$ (5) 56.5217	1,760	I	Trustee (8)
Common Stock	04/28/2005	S	100	D	\$ (6) 55.0381	1,660	I	Trustee (8)
Common Stock	04/27/2005	S	500	D	\$ (5) 56.5217	3,225	I	Executrix (2)
Common Stock	04/28/2005	S	200	D	\$ (6) 55.0381	3,025	I	Executrix (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSSIN ADA E C/O PNC ADVISORS - HAWTHORN 249 FIFTH AVENUE, 2ND FLOOR PITTSBURGH, PA 15222				Right to Nominate Director

Signatures

John A. Martin, Attorney in Fact for Ada E. Rossin	04/29/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer from Peter C. Rossin Estate to the Ada E. Rossin QTIP Trust created under Article 6th of the Will of Peter C. Rossin dated 9/1/1998.
- (2) Indirect ownership as Executrix of the Peter C. Rossin Estate
- (3) Transfer to the Ada E. Rossin QTIP Trust from the Peter C. Rossin Estate created under Article 6th of the Will of Peter C. Rossin dated 9/1/1998
- (4) Indirect ownership as Trustee of the Ada E. Rossin QTIP Trust dated 9/1/1998
- (5) Average trading price for shares sold. Price range of trades \$55.90 to \$58.
- (6) Average trading price for shares sold; Price range of trades \$55.00 to \$55.35.
- (7) Indirect ownership as Co-Trustee of the Ada E. Rossin Revocable Trust dated 9/17/2003 with John Harmon and Robert Lally.
- (8) Indirect ownership as Trustee of the Ada E. Rossin Non QTIP Trust created under Article 6th of the Will of Peter C. Rossin dated 9/1/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.