

Edgar Filing: SEALED AIR CORP/DE - Form SC 13G

SEALED AIR CORP/DE  
Form SC 13G  
January 10, 2002

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. -----)

Sealed Air Corp

-----  
(Name of Issuer)

Common

-----  
(Title of Class of Securities)

81211K100

-----  
(CUSIP Number)

Check the following box if a fee is being paid with this statement .  
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

Item 1(a) NAME OF ISSUER  
Sealed Air Corp.

Item 1(b) ADDRESS OF ISSUERS PRINCIPAL EXECUTIVE OFFICES

Park 80 East  
Saddle Brook, NJ 07663-5291

Item 2(a) NAME OF PERSON FILING  
Davis Selected Advisers, L.P. for

Abar Foundation  
American Electric  
Atlanta Gas & Light  
Atmos Energy  
Avon Old Farms  
AXP Partners  
Bowne & Co.  
Catholic Mutual  
Champa Trust  
Del Labs PenPl  
Del Labs-Lacrss  
DetroitLaborers  
Davis Financial Fund

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Davis Growth Opportunity  
DNE Corp  
Davis New York Venture  
Davis VaraFinancial  
Davis VaraValue  
Electrical Workers Annuity  
Electrical Workers Pension  
Emma Willard  
Fishkind LLC  
Genesis Depreciation  
Genesis Foundation  
Genesis Pension  
Galveston  
Georgia Corp  
Gonzaga Univ  
GrangeFT  
Hathaway  
Hirsch  
Hoff Family Tr.  
Lewis & Roca  
MassMutual Prt  
MassMutual Var  
Masters Select  
Mattin A  
Mattin B  
Medcen  
MennenFT  
Methodist Home  
MetLife SIP  
Milder CP  
Minn Retail  
Manulife Financial  
Manulife Value  
Mt. Sinai  
Mutual Protect  
NASD  
NASDRegulation  
NedsIsland  
NM Mutual  
Noramco Davis  
NYC Superior  
Omaha  
Plumbers & Pipefitters  
SunAmerica Davis Venture Value  
Prudential SP  
Quadsan  
Rappaport  
RL Polk  
Selected American Shares  
Scudder - SVS  
Sicav Davis Financial Fund  
Sicav Davis Opportunities  
Sicav Davis Value Fund  
SS Barney Large Cap V  
Selected Special Shares  
Stobie Creek  
Sun America Style Select  
Sun America Style LCV  
Suburban Propane  
SunLife Financial  
SunLifeValue  
Tallahassee

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Temple  
 Union Dale  
 Via  
 Volvo  
 Wallace Retire  
 Wellstar  
 New England Zenith

Item 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE  
 2949 East Elvira Road, Suite 101

Tucson, Arizona 85706

Item 2(c) CITIZENSHIP  
 Colorado Limited Partnership

Item 2(d) TITLE OF CLASS OF SECURITIES  
 Common

Item 2(e) CUSIP NUMBER  
 81211K100

Item 3 FIELD PURSUANT TO RULE 13d-1(b)

(e)  Investment Adviser registered under Section 203 of the  
 Investment  
 Advisers Act of 1940

Item 4 OWNERSHIP  
 (a) Amount beneficially owned 17,761,807 shares

|                            |            |
|----------------------------|------------|
| Abar Foundation            | 3,700      |
| American Electric          | 105,400    |
| Atlanta Gas & Light        | 19,300     |
| Atmos Energy               | 12,900     |
| Avon Old Farms             | 2,700      |
| AXP Partners               | 89,400     |
| Bowne & Co.                | 7,400      |
| Catholic Mutual            | 3,700      |
| Champa Trust               | 5,800      |
| Del Labs PenPl             | 1,880      |
| Del Labs-Lacrss            | 170        |
| DetroitLaborers            | 30,600     |
| Davis Financial Fund       | 799,000    |
| Davis Growth Opportunity   | 100,000    |
| DNE Corp                   | 2,200      |
| Davis New York Venture     | 10,579,400 |
| Davis VaraFinancial        | 18,500     |
| Davis VaraValue            | 142,100    |
| Electrical Workers Annuity | 24,300     |
| Electrical Workers Pension | 41,700     |
| Emma Willard               | 4,500      |
| Fishkind LLC               | 4,500      |
| Genesis Depreciation       | 6,300      |
| Genesis Foundation         | 2,400      |
| Genesis Pension            | 3,200      |
| Galveston                  | 4,800      |
| Georgia Corp               | 38,700     |
| Gonzaga Univ               | 7,500      |
| GrangeFT                   | 9,600      |
| Hathaway                   | 6,200      |
| Hirsch                     | 3,100      |
| Hoff Family Tr.            | 4,300      |
| Lewis & Roca               | 2,600      |
| MassMutual Prt             | 261,300    |
| MassMutual Var             | 19,700     |
| Masters Select             | 90,000     |

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|                                |           |  |
|--------------------------------|-----------|--|
| Mattin A                       | 3,200     |  |
| Mattin B                       | 3,200     |  |
| Medcen                         | 2,700     |  |
| MennenFT                       | 14,857    |  |
| Methodist Home                 | 24,700    |  |
| MetLife SIP                    | 25,000    |  |
| Milder CP                      | 5,100     |  |
| Minn Retail                    | 33,700    |  |
| Manulife Financial             | 16,400    |  |
| Manulife Value                 | 58,400    |  |
| Mt. Sinai                      | 15,200    |  |
| Mutual Protect                 | 2,900     |  |
| NASD                           | 14,900    |  |
| NASDRegulation                 | 17,400    |  |
| NedsIsland                     | 10,000    |  |
| NM Mutual                      | 5,900     |  |
| Noramco Davis                  | 4,200     |  |
| NYC Superior                   | 10,000    |  |
| Omaha                          | 5,000     |  |
| Plumbers & Pipefitters         | 3,700     |  |
| SunAmerica Davis Venture Value | 1,207,200 |  |
| Prudential SP                  | 51,600    |  |
| Quadsan                        | 5,600     |  |
| Rappaport                      | 3,100     |  |
| RL Polk                        | 4,100     |  |
| Selected American Shares       | 2,851,700 |  |
| Scudder - SVS                  | 55,000    |  |
| Sicav Davis Financial Fund     | 10,700    |  |
| Sicav Davis Opportunities      | 8,300     |  |
| Sicav Davis Value Fund         | 166,900   |  |
| SS Barney Large Cap V          | 29,100    |  |
| Selected Special Shares        | 36,000    |  |
| Stobie Creek                   | 11,000    |  |
| Sun America Style Select       | 24,700    |  |
| Sun America Style LCV          | 16,200    |  |
| Suburban Propane               | 7,100     |  |
| SunLife Financial              | 7,600     |  |
| SunLifeValue                   | 15,900    |  |
| Tallahassee                    | 30,000    |  |
| Temple                         | 1,700     |  |
| Union Dale                     | 3,800     |  |
| Via                            | 4,500     |  |
| Volvo                          | 6,100     |  |
| Wallace Retire                 | 20,300    |  |
| Wellstar                       | 6,800     |  |
| New England Zenith             | 441,500   |  |

|                          |        |
|--------------------------|--------|
| (b) Percent of class     | 21.21% |
| Abar Foundation          | 0.00%  |
| American Electric        | 0.13%  |
| Atlanta Gas & Light      | 0.02%  |
| Atmos Energy             | 0.02%  |
| Avon Old Farms           | 0.00%  |
| AXP Partners             | 0.11%  |
| Bowne & Co.              | 0.01%  |
| Catholic Mutual          | 0.00%  |
| Champa Trust             | 0.01%  |
| Del Labs PenPl           | 0.00%  |
| Del Labs-Lacrss          | 0.00%  |
| DetroitLaborers          | 0.04%  |
| Davis Financial Fund     | 0.95%  |
| Davis Growth Opportunity | 0.12%  |

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|                                |        |       |
|--------------------------------|--------|-------|
| DNE Corp                       | 0.00%  |       |
| Davis New York Venture         | 12.64% |       |
| Davis VaraFinancial            | 0.02%  |       |
| Davis VaraValue                | 0.17%  |       |
| Electrical Workers Annuity     |        | 0.03% |
| Electrical Workers Pension     |        | 0.05% |
| Emma Willard                   | 0.01%  |       |
| Fishkind LLC                   | 0.01%  |       |
| Genesis Depreciation           | 0.01%  |       |
| Genesis Foundation             | 0.00%  |       |
| Genesis Pension                | 0.00%  |       |
| Galveston                      | 0.01%  |       |
| Georgia Corp                   | 0.05%  |       |
| Gonzaga Univ                   | 0.01%  |       |
| GrangeFT                       | 0.01%  |       |
| Hathaway                       | 0.01%  |       |
| Hirsch                         | 0.00%  |       |
| Hoff Family Tr.                | 0.01%  |       |
| Lewis & Roca                   | 0.00%  |       |
| MassMutual Prt                 | 0.31%  |       |
| MassMutual Var                 | 0.02%  |       |
| Masters Select                 | 0.11%  |       |
| Mattin A                       | 0.00%  |       |
| Mattin B                       | 0.00%  |       |
| Medcen                         | 0.00%  |       |
| MennenFT                       | 0.02%  |       |
| Methodist Home                 | 0.03%  |       |
| MetLife SIP                    | 0.03%  |       |
| Milder CP                      | 0.01%  |       |
| Minn Retail                    | 0.04%  |       |
| Manulife Financial             |        | 0.02% |
| Manulife Value                 | 0.07%  |       |
| Mt. Sinai                      | 0.02%  |       |
| Mutual Protect                 | 0.00%  |       |
| NASD                           | 0.02%  |       |
| NASDRegulation                 | 0.02%  |       |
| NedsIsland                     | 0.01%  |       |
| NM Mutual                      | 0.01%  |       |
| Noramco Davis                  | 0.01%  |       |
| NYC Superior                   | 0.01%  |       |
| Omaha                          | 0.01%  |       |
| Plumbers & Pipefitters         | 0.00%  |       |
| SunAmerica Davis Venture Value | 1.44%  |       |
| Prudential SP                  | 0.06%  |       |
| Quadsan                        | 0.01%  |       |
| Rappaport                      | 0.00%  |       |
| RL Polk                        | 0.00%  |       |
| Selected American Shares       |        | 3.41% |
| Scudder - SVS                  | 0.07%  |       |
| Sicav Davis Financial Fund     |        | 0.01% |
| Sicav Davis Opportunities      |        | 0.01% |
| Sicav Davis Value Fund         | 0.20%  |       |
| SS Barney Large Cap V          | 0.03%  |       |
| Selected Special Shares        | 0.04%  |       |
| Stobie Creek                   | 0.01%  |       |
| Sun America Style Select       |        | 0.03% |
| Sun America Style LCV          | 0.02%  |       |
| Suburban Propane               | 0.01%  |       |
| SunLife Financial              | 0.01%  |       |
| SunLifeValue                   | 0.02%  |       |
| Tallahassee                    | 0.04%  |       |
| Temple                         | 0.00%  |       |

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Union Dale 0.00%  
Via 0.01%  
Volvo 0.01%  
Wallace Retire 0.02%  
Wellstar 0.01%  
New England Zenith 0.53%  
    (i) sole power to vote or to direct the vote  
        Davis Selected Advisers, L.P. 17,761,807  
    (ii) shared power to vote to direct the vote  
        N/A  
    (iii) sole power to dispose or to direct the disposition of  
        Davis Selected Advisers, L.P. 17,761,807  
    (iv) shared power to dispose or to direct the disposition of  
        N/A

Item 5 Not applicable

Item 6 Not applicable

Item 7 Not applicable

Item 8 Not applicable

Item 9 Not applicable

Item 10 CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer or such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SIGNATURE           /s/ Anthony Frazia  
PRINT                Anthony Frazia, Chief Compliance Officer  
DATE                 January 10, 2002