AEHR TEST SYSTEMS

Form 5 July 06, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

CHANGES IN BENEFICIAL

F SECURITIES

Estimated average burden hours per response...

3235-0362

January 31,

2005

1.0

Number:

Expires:

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * HENDRICKSON DAVID S			2. Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
· · · · /	('')	("" ",	(Month/Day/Year) 05/31/2006	Director 10% Owner X Officer (give title Other (specify		
400 KATO T	TERRACE			below) below) VP of Engineering		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting		
				(check applicable line)		
EDEMONT	CA 045	20				

FREMONT, Â CAÂ 94539

(State)

(Zip)

(City)

_X_Form Filed by One Reporting Person ___Form Filed by More than One Reporting Person

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1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired ((A) o	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and	5)	Owned at end	Indirect (I)	Ownership
					()		of Issuer's	(Instr. 4)	(Instr. 4)
					(A)		Fiscal Year		
					or		(Instr. 3 and 4)		
				Amount	(D)	Price	(,		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

SEC 2270

(9-02)

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Derivative or Disposed of Security (D)

(Instr. 3, 4, and 5)

(A) (D) Expiration Title Date

Exercisable Date or Numb

Amou

of Sha

70,0

Incentive

Stock

Common Â Ε 70,000 10/22/2000 09/22/2005 Option \$ 6.25 09/22/2005 Stock

(right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

HENDRICKSON DAVID S

Â 400 KATO TERRACE VP of Engineering Â FREMONT, Â CAÂ 94539

Signatures

David S. 07/06/2006 Hendrickson

**Signature of Date

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).