## Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST SYS	STEMS										
Form 4											
April 22, 2015											
FORM 4		~~	~~~~			PPROVAL					
	UNITED	STATES	COMMISSIO	N OMB Number:	3235-0287						
Check this box				shington		Expires:	January 31,				
if no longer subject to	STATEN	AENT OF	F CHAI		F Estimated	2005 average					
Section 16. SECURITIES								burden hou	•		
Form 4 or									0.5		
abligations	Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
may continue.	Section 17(			•	•	· ·		10 <b>n</b>			
See Instruction		30(h)	of the I	nvestment	Compar	ny Act of 1	940				
1(b).											
(Print or Type Respon	ises)										
1. Name and Address		Person <sup>*</sup>	2. Issuer Name and Ticker or Trading				-	of Reporting Per	Reporting Person(s) to		
ELDER WILLIA		Symbol AEHR TEST SYSTEMS [AEHR]				Issuer					
						(Check all applicable)					
(Last) (l	First) (.	Middle)	e) 3. Date of Earliest Transaction					leek un upplieubl	()		
		(Month/Day/Year)				_X_ Director 10% Owner					
AEHR TEST SY		0	04/21/2015				Officer (give title Other (specify below) below)				
KATO TERRAC	E						below)	below)			
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mo	onth/Day/Yea	r)		Applicable Line)				
	0.4520							y One Reporting Po y More than One Ro			
FREMONT, CA	94539						Person	,	1 0		
(City) (S	State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of 2. Tra	nsaction Date	ction Date 2A. Deemo		ed 3.		ies	5. Amount of	6. Ownership	7. Nature of		
•	h/Day/Year)		Date, if		onAcquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month/Da	v/Year)	Code (Instr. 8)	Disposed (Instr. 3, 4		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(Wonth De	ly/ I cui )	(1150.0)	(1150.5,	r und 5)	Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported				
						or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price	(IIIsu: 5 and 4)				
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
					-	-	spond to the coll	ection of S	SEC 1474		
							ained in this for		(9-02)		
							ond unless the fo ntly valid OMB co				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Sec
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	oo (I (I		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualifed Stock Option (right to buy)	\$ 2.1	04/21/2015		A		15,541		05/21/2015(1)	04/21/2022	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I B	Director	10% Owner	Officer	Other				
ELDER WILLIAM W R AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Х							
Signatures								
Gary L. Larson,	04	/22/2015						

Attorney-in-fact <u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One sixth (1/6) of the total number of shares became exercisable on this date and an additional one sixth (1/6) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.