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AEHR TEST SYSTEMS

Form 3

September 10, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SPINK KENNETH B.

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

09/09/2015

AEHR TEST SYSTEMS [AEHR]

C/O AEHR TEST

SYSTEMS, 400 KATO

TERRACE

(Street)

(State)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director

10% Owner

_X__ Officer Other (give title below) (specify below) VP OF FINANCE & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

5. If Amendment, Date Original

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

FREMONT. CAÂ 94539

1. Title of Security

(City)

(Instr. 4)

(Zip)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership

3.

(I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

5. 4 Conversion or Exercise

Ownership Form of Derivative

6. Nature of Indirect

Beneficial Ownership (Instr. 5)

Date Exercisable Expiration

Date

Title

(Instr. 4)

Amount or Number of

Derivative Security

Price of

Security: Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	08/08/2011(1)	07/08/2018	Common Stock	1,300	\$ 1.25	D	Â
Incentive Stock Option (right to buy)	07/26/2012(1)	06/26/2019	Common Stock	7,500	\$ 1.271	D	Â
Incentive Stock Option (right to buy)	07/25/2013(1)	06/25/2020	Common Stock	13,125	\$ 1.28	D	Â
Incentive Stock Option (right to buy)	09/20/2014(1)	08/20/2021	Common Stock	12,000	\$ 2.71	D	Â
Incentive Stock Option (right to buy)	05/21/2015(1)	04/21/2022	Common Stock	9,500	\$ 2.1	D	Â
Incentive Stock Option (right to buy)	10/09/2015(1)	09/09/2022	Common Stock	29,000	\$ 2.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
SPINK KENNETH B. C/O AEHR TEST SYSTEMS 400 KATO TERRACE	Â	Â	VP OF FINANCE & CFO	Â		
FREMONT, CA 94539						

Signatures

Reporting Person

Kenneth B.
Spink

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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