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AMERICAN FINANCIAL GROUP INC
Form 10-K/A
August 12, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K/A

Annual Report Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

For the Fiscal Year Ended
December 31, 2001

Commission File
No. 1-13653

AMERICAN FINANCIAL GROUP, INC.

Incorporated under
the Laws of Ohio

IRS Employer I.D.
No. 31-1544320

One East Fourth Street, Cincinnati, Ohio 45202
(513) 579-2121

Securities Registered Pursuant to Section 12(b) of the Act:

| Title of Each Class ----- | Name of Each Exchange on which Registered ----- |
|---|---|
| American Financial Group, Inc.: Common Stock | New York Stock Exchange |
| 7-1/8% Senior Debentures due December 15, 2007 | New York Stock Exchange |
| 7-1/8% Senior Debentures due April 15, 2009 | New York Stock Exchange |
| American Financial Capital Trust I (Guaranteed by Registrant): 9-1/8% Trust Originated Preferred Securities | New York Stock Exchange |

Securities Registered Pursuant to Section 12(g) of the Act: None

Other securities for which reports are submitted pursuant to
Section 15(d) of the Act: None

This Amendment on Form 10-K/A amends Item 13 of the Registrant's Annual
Report on Form 10-K to add the following supplemental information:

Item 13. Certain Relationships and Related Transactions

William R. Martin is an independent director of the Registrant. One of
his adult sons was an employee of the Registrant's technology group during 2001

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and received compensation of approximately \$100,000 during that year. The son is no longer employed by the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN FINANCIAL GROUP, INC.

By: /s/ Fred J. Runk

Fred J. Runk
Senior Vice President and
Treasurer (principal financial and
accounting officer)

As of August 7, 2002
Cincinnati, Ohio