



Edgar Filing: AMERICAN FINANCIAL GROUP INC - Form 13F-HR

FORM 13F SUMMARY PAGE  
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Number of Other Included Managers: 3  
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Form 13F Information Table Entry Total: 173  
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Form 13F Information Table Value Total (thousands): \$ 1,615,897  
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Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-498	Great American Insurance Company
2.	Unassigned	Great American Financial Resources Inc
3.	Unassigned	Great American Life Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M
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HOLDINGS OF AMERICAN FINANCIAL GROUP					
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GREAT AMERN FINL RES INC	COM	389915 10 9	222,237	9,641,500SH	Sole
RELIANT ENERGY INC	COM	75952B 10 5	164	11,547SH	Sole
SEACOR HOLDINGS INC	COM	811904 10 1	523	5,280SH	Sole
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
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GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	160	6,521SH	Defined
AT&T INC	COM	00206R 10 2	2,165	60,555SH	Defined
ALASKA AIR GROUP INC	COM	011659 10 9	1,165	29,500SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	449	13,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X 10 2	4,928	346,300SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	1,950	61,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137 10 7	4,832	281,250SH	Defined
CBS CORP NEW	CL B	124857 20 2	1,341	43,000SH	Defined
CV THERAPEUTICS INC	COM	126667 10 4	1,103	79,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,333	81,900SH	Defined
CITIGROUP INC	COM	172967 10 1	19,217	345,000SH	Defined
COMPUCREDIT CORP	COM	20478N 10 0	597	15,000SH	Defined
DISNEY WALT CO	COM DISNEY	254687 10 6	6,271	183,000SH	Defined
DORAL FINL CORP	COM	25811P 10 0	33	11,550SH	Defined
EMBARQ CORP	COM	29078E 10 5	585	11,130SH	Defined
ENERGY EAST CORP	COM	29266M 10 9	503	20,300SH	Defined
FEDERAL NATL MTG ASSN	COM	313586 10 9	2,316	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773 10 0	2,151	52,563SH	Defined
FLAGSTAR BANCORP INC	COM	337930 10 1	2,449	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	132	16,700SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W 10 0	635	20,000SH	Defined
GENERAL ELECTRIC CO	COM	369604 10 3	781	21,000SH	Defined
GREAT AMERN FINL RES INC	COM	389915 10 9	666,710	28,924,495SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515 10 4	1,400	15,000SH	Defined
HOME DEPOT INC	COM	437076 10 2	3,273	81,500SH	Defined
JP MORGAN CHASE & CO	COM	46625H 10 0	1,691	35,000SH	Defined
JOHNSON & JOHNSON	COM	478160 10 4	3,961	60,000SH	Defined
LOWES COS INC	COM	548661 10 7	1,869	60,000SH	Defined
M D C HLDGS INC	COM	552676 10 8	1,586	27,800SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P 10 1	5,550	131,568SH	Defined
NTL INC DEL	COM	62941W 10 1	15,593	617,807SH	Defined
NATIONAL CITY CORP	COM	635405 10 3	79,532	2,175,392SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U 10 0	247,860	10,200,000SH	Defined
NEWS CORP	CL A	65248E 10 4	2,685	125,000SH	Defined
NEWS CORP	CL B	65248E 20 3	2,137	96,000SH	Defined

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NEWSTAR FINANCIAL INC	COM	65251F	10 5	1,107	60,000SH	Defined
PEPCO HOLDINGS INC	COM	713291	10 2	1,053	40,500SH	Defined
PFIZER INC	COM	717081	10 3	10,749	415,000SH	Defined
PULTE HOMES INC	COM	745867	10 1	580	17,500SH	Defined
SARA LEE CORP	COM	803111	10 3	852	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	343	3,463SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	9,919	525,100SH	Defined
TERRA INDS INC	COM	880915	10 3	270	22,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005	20 1	518	15,200SH	Defined
TIME WARNER INC	COM	887317	10 5	570	26,149SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	1,563	48,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	711	25,800SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	6,004	197,500SH	Defined
UAL CORP	COM NEW	902549	80 7	1,872	42,549SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	434	12,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	2,790	68,000SH	Defined
WALTER INDS INC	COM	93317Q	10 5	5,142	190,100SH	Defined
YAHOO INC	COM	984332	10 6	2,452	96,000SH	Defined
ZENITH NATL INS CORP	COM	989390	10 9	1,738	37,050SH	Defined

HOLDINGS OF GREAT AMERICAN  
LIFE INSURANCE COMPANY

ALASKA AIR GROUP INC	COM	011659	10 9	3,504	88,700SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,765	51,124SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	5,662	397,900SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,950	61,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	5,313	309,250SH	Defined
CBS CORP NEW	CL B	124857	20 2	2,978	95,500SH	Defined
CV THERAPEUTICS INC	COM	126667	10 4	1,354	97,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	3,580	125,700SH	Defined
CITIGROUP INC	COM	172967	10 1	6,127	110,000SH	Defined
DISNEY WALT CO	COM DISNEY	254687	10 6	6,271	183,000SH	Defined
DORAL FINL CORP	COM	25811P	10 0	44	15,440SH	Defined
EMBARQ CORP	COM	29078E	10 5	626	11,910SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	2,241	33,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,316	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	2,092	51,100SH	Defined
FLAGSTAR BANCORP INC	COM	337930	10 1	2,449	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	198	25,000SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	1,270	40,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	2,400	64,500SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	1,400	15,000SH	Defined
HOME DEPOT INC	COM	437076	10 2	3,273	81,500SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	184	3,800SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	3,961	60,000SH	Defined
LOWES COS INC	COM	548661	10 7	3,701	118,804SH	Defined
M D C HLDGS INC	COM	552676	10 8	1,905	33,400SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P	10 1	5,611	133,025SH	Defined
MUELLER WTR PRODS INC	COM SER B	624758	20 7	458	30,744SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	1,494	26,675SH	Defined
NTL INC DEL	COM	62941W	10 1	9,152	362,588SH	Defined
NEWS CORP	CL A	65248E	10 4	2,685	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	2,538	114,000SH	Defined
NEWSTAR FINANCIAL INC	COM	65251F	10 5	1,661	90,000SH	Defined
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	1,081	78,300SH	Defined
PFIZER INC	COM	717081	10 3	7,382	285,000SH	Defined
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,959	122,800SH	Defined

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PULTE HOMES INC	COM	745867	10 1	1,242	37,500SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	1,049	10,585SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	13,123	694,700SH	Defined
TERRA INDS INC	COM	880915	10 3	988	82,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005	20 1	521	15,300SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	1,563	48,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	3,322	120,500SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	9,500	312,500SH	Defined
UAL CORP	COM NEW	902549	80 7	3,202	72,775SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	398	11,000SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	539	10,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	4,944	120,500SH	Defined
WALTER INDS INC	COM	93317Q	10 5	4,736	175,100SH	Defined
YAHOO INC	COM	984332	10 6	7,215	282,500SH	Defined

HOLDINGS OF OTHER ENTITIES  
EACH HAVING LESS THAN  
\$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	349	14,224SH	Defined
AT&T INC	COM	00206R	10 2	715	20,000SH	Defined
ALASKA AIR GROUP INC	COM	011659	10 9	2,117	53,600SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	690	20,000SH	Other
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	570	40,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	2,867	201,500SH	Other
BOSTON SCIENTIFIC CORP	COM	101137	10 7	430	25,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	3,625	211,000SH	Other
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	263	10,000SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	263	10,000SH	Other
CBS CORP NEW	CL B	124857	20 2	1,780	57,100SH	Other
CV THERAPEUTICS INC	COM	126667	10 4	293	21,000SH	Other
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	430	15,100SH	Other
CITIGROUP INC	COM	172967	10 1	119	2,133SH	Defined
COMPUCREDIT CORP	COM	20478N	10 0	597	15,000SH	Defined
DOMINION RES INC VA NEW	COM	25746U	10 9	283	3,380SH	Defined
DUKE ENERGY CORP NEW	COM	26441C	10 5	301	9,069SH	Defined
EMBARQ CORP	COM	29078E	10 5	39	750SH	Defined
EMBARQ CORP	COM	29078E	10 5	133	2,530SH	Other
ENERGY EAST CORP	COM	29266M	10 9	496	20,000SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	2,241	33,000SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	941	23,000SH	Other
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	635	20,000SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	635	20,000SH	Other
GENERAL ELECTRIC CO	COM	369604	10 3	1,620	43,500SH	Defined
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10 7	677	67,200SH	Other
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	216	10,000SH	Defined
ISHARES TR	DJ US TELECOMM	464287	71 3	240	8,100SH	Defined
ISHARES TR	DJ US TECH SEC	464287	72 1	717	13,160SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	628	13,000SH	Other
JOHNSON & JOHNSON	COM	478160	10 4	1,320	20,000SH	Other
LOWES COS INC	COM	548661	10 7	1,713	55,000SH	Defined
LOWES COS INC	COM	548661	10 7	1,402	45,000SH	Other
M D C HLDGS INC	COM	552676	10 8	314	5,500SH	Defined
M D C HLDGS INC	COM	552676	10 8	428	7,500SH	Other
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	50	10,000SH	Defined
MUELLER WTR PRODS INC	COM SER B	624758	20 7	483	32,397SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	999	17,839SH	Defined
NTL INC DEL	COM	62941W	10 1	17,162	680,000SH	Defined

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NTL INC DEL	COM	62941W	10	1	4,204	166,545SH	Other
NATIONAL CITY CORP	COM	635405	10	3	2,792	76,359SH	Defined
NATIONAL CITY CORP	COM	635405	10	3	472	12,903SH	Other
PEPCO HOLDINGS INC	COM	713291	10	2	260	10,000SH	Defined
PFIZER INC	COM	717081	10	3	1,425	55,000SH	Defined
PFIZER INC	COM	717081	10	3	3,756	145,000SH	Other
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30	2	246	15,000SH	Defined
PULTE HOMES INC	COM	745867	10	1	662	20,000SH	Defined
PULTE HOMES INC	COM	745867	10	1	994	30,000SH	Other
SPDR TR	UNIT SER 1	78462F	10	3	7,081	50,000SH	Other
SEACOR HOLDINGS INC	COM	811904	10	1	554	5,591SH	Defined
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20	9	700	20,900SH	Defined
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30	8	511	19,560SH	Defined
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40	7	476	12,420SH	Defined
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y	50	6	410	7,000SH	Defined
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60	5	1,189	32,370SH	Defined
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y	70	4	875	24,985SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10	0	3,173	168,000SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10	0	4,129	218,600SH	Other
TERRA INDS INC	COM	880915	10	3	719	60,000SH	Defined
TYCO INTL LTD NEW	COM	902124	10	6	3,344	110,000SH	Other
UAL CORP	COM NEW	902549	80	7	1,771	40,245SH	Defined
UAL CORP	COM NEW	902549	80	7	504	11,458SH	Other
U S AIRWAYS GROUP INC	COM	90341W	10	8	539	10,000SH	Defined
VIACOM INC NEW	CL B	92553P	20	1	3,369	82,100SH	Other
WALTER INDS INC	COM	93317Q	10	5	1,758	65,000SH	Defined
YAHOO INC	COM	984332	10	6	4,750	186,000SH	Defined
YAHOO INC	COM	984332	10	6	1,992	78,000SH	Other

REPORT TOTAL

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\$1,615,897  
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