DENBURY RESOURCES INC
Form 4
January 03, 2003

1. Name and Address of Reporting Person
   Wettstein, Wieland
   5100 Tennyson Parkway
   Suite 3000
   Plano, TX 75024-
2. Issuer Name and Ticker or Trading Symbol
   Denbury Resources Inc. (DNR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
		Code	V	Amount	A/D	Price	
Common Stock							0
Common Stock							7700
Common Stock							0
Common Stock							0
Common Stock							6900
Common Stock	01/02/2003	A		1353	A	$11.2700	12166

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8
						Title and Amount of Underlying Securities	
	Conversion or			Number of Derivative	Date Exercisable		

	Exercise			Securities	and Expiration Date		Amount	
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired(A) Disposed(D)	(Month/Day/Year)		or Number of	P D S
			Code V	(A) (D)	Date Exer- cisable	Expira- tion Date	Title Shares	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Phil Rykhoek

DATE
01/03/2003