

NATIONAL HEALTHCARE CORP
 Form 5
 February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 ADAMS W ANDREW

2. Issuer Name and Ticker or Trading Symbol
 NATIONAL HEALTHCARE CORP
 [NHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

750 S. CHURCH STREET, SUITE B

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MURFREESBORO, TN 37130

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Common Stock -WAA	^	^	^	^	^ ^ 388	D	^
Shares of Common Stock - AdamsMark L.P.	^	^	^	^	^ ^ 977,634	D	^
Shares of Common Stock - Adams	^	^	^	^	^ ^ 77,528	I	Trustee

Children's Trust										
Shares of Common Stock - Adams Family Foundation II	^	^	^	^	^	^	35,407	I	Trustee	
Shares of Common Stock - Adams Grandchildren's Trust	^	^	^	^	^	^	2,307	I	Trustee	
Shares of Series A Convertible Preferred Stock - AMK, L.P.	^	^	^	^	^	^	571,754	D	^	
Shares of Series A Conv Pref Stock - Adams Christian Trust	^	^	^	^	^	^	77,528	I	Trustee	
Shares of Series A Conv Pref Stock - Adams Family Found II	^	^	^	^	^	^	35,407	I	Trustee	
Shares of Series A Conv Pref Stock-Adams Grandchildrns Trust	^	^	^	^	^	^	2,307	I	Trustee	
Shares of Series A Conv Pref Stock-The Adams Group	^	^	^	^	^	^	339,591	I	Family Partnership	
Shares of Series A Conv Pref Stock-AdamsMark LP	^	^	^	^	^	^	245,177	D	^	
Shares, Series A Conv Pref Stock-DBA interest in Adams Inv LP	^	^	^	^	^	^	2,317	I	Family Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 20.9	Â	Â	Â	Â	Â	12/29/2004	03/23/2009	Common Stock	290,000
Option to Purchase Common Stock	\$ 32.01	Â	Â	Â	Â	Â	05/03/2005	05/02/2010	Common Stock	15,000
Option to Purchase Common Stock	\$ 44.25	Â	Â	Â	Â	Â	05/03/2006	05/02/2011	Common Stock	15,000
Option to Purchase Common Stock	\$ 52.5	Â	Â	Â	Â	Â	04/24/2007	04/23/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS W ANDREW 750 S. CHURCH STREET SUITE B MURFREESBORO, TN 37130	Â X	Â	Â	Â

Signatures

/s/W. Andrew Adams 02/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.