

SIMMONS JOHN B
 Form 5
 February 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 5

Washington, D.C. 20549

OMB APPROVAL

o Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 o Form 3 Holdings Reported
 o Form 4 Transactions Reported

ANNUAL STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0362
 Expires: January 31, 2005
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Simmons	John	B.	Stewart & Stevenson Services, Inc. SVC		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Last)	(First)	(Middle)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)		(give title (specify below))	
P.O. Box 1637			1/31/2003		Vice President & Chief Financial Officer	
(Street)			5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Reporting (check applicable line)	
Houston	TX	77251-1637			<input checked="" type="checkbox"/> Form Filed by One Reporting Person	
(City)	(State)	(Zip)			<input type="checkbox"/> Form Filed by More than One Reporting Person	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					770.7035	D	

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*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
					(A)	(D)	Date Exercisable	Expiration Date
Non-Qualified Stock Option (right to buy)	\$18.54							03/25/12
Non-Qualified Stock Option (right to buy)	\$18.92	05/01/02		A	15,000		(1)	05/01/12
Non-Qualified Stock Option (right to buy)	\$27.13							02/05/11
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)		10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Title	Amount or Number of Shares							
Common Stock	22,500			22,500		D		
Common Stock	15,000		(2)	15,000		D		

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Common Stock 10,000

10,000

D

Explanation of Responses:

- (1) The stock option becomes exercisable in four equal annual installments commencing 5/1/03.
- (2) Granted under the 1988 Nonstatutory Stock Option Plan.

The increase in shares reported results solely from increased holdings in the insider's 401(k) account as a result of periodic contributions to the plan, such contributions being exempt from prior reporting under Rule 16b-3(c). None of these periodic contributions is a 'discretionary transaction', as such term is defined in Rule 16b-3(f).'

/s/ John B. Simmons

2/27/03

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form5.htm
Last update: 09/03/2002