SERVICEMASTER CO

Form 4 July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SPAINHOUR J PATRICK

(First)

3250 LACEY ROAD, SUITE 600

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chairman & CEO

SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction

_X__ Director

10% Owner

(Month/Day/Year)

07/24/2007 below)

Other (specify X_ Officer (give title

(Street)

(Middle)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DOWNERS GROVE, IL 60515-1700

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficial | y Owned |
|--------------------------------------|---|---|--|--|-------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit for Dispos (Instr. 3, 4 | ed of | ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common stock \$.01 par value | 07/24/2007 | | | | ` ′ | \$ 15.625 | 0 (1) | D | |
| Common stock \$.01 par value | 07/24/2007 | | D | 220 | D | \$ 15.625 | 0 (1) | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDeriv Secur Acqu Dispo | 5. Number of Derivative Securities (Month/Day/Yea Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | te | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|--|-----------------------------------|--|---------------------|--------------------|---|------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nur Sha |
| 2003 EIP Stock Appreciation Right | \$ 10.35 | 07/24/2007 | | D | | 185,000 | 08/02/2007 | 08/01/2016 | Common stock \$.01 par value | 18. |

Dolotionchin

Reporting Owners

DOWNERS GROVE, IL 60515-1700

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| AINHOUR J PATRICK | | | | | | | |
| 50 LACEY ROAD, SUITE 600 | X | | Chairman & CEO | | | | |

Signatures

SPA 325

Cristen Kogl by power of attorney 07/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, the stockholder received \$15.625 in cash for each outstanding share of common stock.
 - Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, each stock option and Stock Appreciation Right (SAR), regardless of whether it was exercisable upon completion of the merger, was cancelled by
- (2) ServiceMaster and the holder of the stock option received a cash payment equal to the positive "spread' (if any) between the \$15.625 per share merger price and the exercise price of the stock option or SAR, times the number of shares subject to the stock option or SAR. This amount (if any) will be subject to all applicable federal, state and local taxes required to be withheld.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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