McDonald Luci K Form 4 January 05, 2012

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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OMB APPROVAL

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

obligations

1. Name and Address of Reporting Person * McDonald Luci K (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol IDACORP INC [IDA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
1221 W. IDA		(Month/Day/Year) 01/03/2012						Director 10% Owner X Officer (give title Other (specify below) VP Human Resources (IPC)				
	۷	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
	I	Filed(Month/Day/Year)						Applicable Line)				
BOISE, ID 8	33702								_X_ Form filed by I Form filed by I Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	I - Non-	De	rivative S	Securi	ties Acc	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date 2A. De		ed	3.		4. Securities Acquired		equired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year) Execution		Date, if	Transac	tio	n(A) or Di	ispose	d of	Securities	Form: Direct	Indirect	
(Instr. 3) any		-		Code		(D)			Beneficially	(D) or	Beneficial	
		(Month/Da	(Month/Day/Year))	(Instr. 3, 4 and 5)			Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	, , ,		
Common	01/03/2012			F		464	D	\$ 41.8	14,913	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			ate	Securi	ount of erlying rities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McDonald Luci K 1221 W. IDAHO STREET

VP. - Human Resources (IPC)

BOISE, ID 83702 **Signatures**

/s/ Patrick A Harrington, Attorney-in-Fact 01/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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