

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 4

BEAR STEARNS COMPANIES INC

Form 4

February 11, 2003

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person*

NOVELLY	PAUL	A.
-----	-----	-----
(Last)	(First)	(Middle)
8235 FORSYTH BLVD., SUITE 400		

(Street)		

ST. LOUIS	MO	63105
-----	-----	-----
(City)	(State)	(Zip)

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2. Issuer Name AND Ticker or Trading Symbol

THE BEAR STEARNS COMPANIES INC. (BSC)
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Day/Year

FEBRUARY 7, 2003
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5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X]	Director	[]	10% Owner
[]	Officer (give title below)	[]	Other (specify below)

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7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

 Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
 OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK, par value \$1.00 per share	02/07/03		P		18,000	A	59.9454

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security	2. Conver- sion or Exer- cise Price of Deriv- ative Secu-	3. Trans- action Date (Month/ Day/	3A. Execu- tion Date, if any (Month/ Day/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
						Date	Expira- tion	

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(Instr. 3)	rity	Year)	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares

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Explanation of Responses:

1. Shares are owned by the Novelly Exempt Trust U/I dated August 12, 1992, an irrevocable trust as to which Mr. Novelly was grantor, but is not a trustee and as to which he does not retain a right to change or substitute trustees. Mr. Novelly disclaims beneficial ownership of such shares.

/s/ Paul A. Novelly

**Signature of Reporting Person

02/11/03

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.