

FutureFuel Corp.
Form 4
November 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NOVELLY PAUL A

(Last) (First) (Middle)

3920 N. A-1-A, UNIT 301

(Street)

FORT PIERCE, FL 34949

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FutureFuel Corp. [FTFL.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
10/21/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Exec. Chair. of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/21/2008		X	625,000 A	\$ 6 625,000 (2) (3)	I	0 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants (Right to Buy Stock)	\$ 6	10/21/2008		X		625,000		10/31/2006	07/12/2010	Common Stock	625,000

Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
NOVELLY PAUL A 3920 N. A-1-A, UNIT 301 FORT PIERCE, FL 34949	X	X	Exec. Chair. of the Board	

Signatures

/s/ Douglas D. Hommert, Attorney in fact for the Reporting Person, Paul A. Novelty 11/13/2008

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities owned by Apex Holding Co., a Missouri corporation ("Holding") as to which Mr. Novelty is Chief Executive Officer and the sole director.

(2) Reported transaction reflects Holding's exercise of 625,000 warrants. Does not include 10,978,750 shares of common stock and 6,168,850 warrants owned by St. Albans Global Management Limited Partnership, LLLP, a Delaware limited liability limited partnership ("Global"), as to which Mr. Novelty is the chief executive officer, but he disclaims beneficial ownership of all shares and warrants owned by Global except to the extent of a minor pecuniary interest.

(3) Does not include 100,000 shares of common stock owned directly by Mr. Novelty.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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