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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-A/A

November 26, 2013

PAGE 1  
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000 C000000 0000831655  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 Y  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
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001 B000000 811-5531  
001 C000000 4132261000  
002 A000000 1500 MAIN STREET, P.O. BOX 15189  
002 B000000 SPRINGFIELD  
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002 D010000 01115  
002 D020000 5189  
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008 A000001 BABSON CAPITAL MANAGEMENT LLC  
008 B000001 A  
008 C000001 801-241  
008 D010001 SPRINGFIELD  
008 D020001 MA  
008 D030001 01115  
008 D040001 5189  
012 A000001 DST SYSTEMS, INC.  
012 B000001 84-1817  
012 C010001 KANSAS CITY  
012 C020001 MO  
012 C030001 64105  
013 A000001 KPMG LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02110  
013 B040001 2371  
014 A000001 BABSON CAPITAL SECURITIES LLC  
014 B000001 8-47589  
014 A000002 MML INVESTOR SERVICES, LLC  
014 B000002 8-27250  
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.  
014 B000003 8-22992  
014 A000004 MML DISTRIBUTORS, LLC  
014 B000004 8-48203  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
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PAGE 2  
015 C020001 MA  
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022 A000001 JP MORGAN SECUTITIES INC.  
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022 A000005 BARCLAYS CAPITAL INC.  
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022 A000006 GOLDMAN SACHS INTERNATIONAL  
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PAGE 7

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PAGE 8

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087	A030000	MPV	
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088	C030000	N	
088	D030000	Y	
SIGNATURE	JAMES M. ROY		
TITLE	V.P. AND C.F.O.		