

Rose Explorations Inc.  
Form 10QSB  
August 14, 2007

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 10-QSB**

Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended  
**June 30, 2007**

Transition report under Section 13 or 15(d) of the Exchange Act For the transition period from \_\_\_ to \_\_\_

**Commission File Number 333-140299**

**ROSE EXPLORATIONS INC.**

(Exact name of registrant as specified in its charter)

**Nevada 98-0425627**

(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

**33158 Myrtle Avenue**

**Mission, British Columbia, Canada V2V 5W1**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(604) 783-5176**

None

Former Name, Address and Fiscal Year, if Changed Since Last Report

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer or a non-accelerated filer. See definition of "accelerated filer" and "large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one): Large accelerated filer  Accelerated filer  Non-accelerated filer

At June 30, 2007, there were 18,500,000 shares of our common stock issued and outstanding.

Transitional Small Business Disclosure Format Yes  No



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**PART 1. FINANCIAL INFORMATION**

**Item 1. Financial Statements**

The financial statements included herein have been prepared by us, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been omitted. However, in the opinion of management, all adjustments (which include only normal recurring accruals) necessary to present fairly the financial position and results of operations for the period presented have been made. The results for interim periods are not necessarily indicative of trends or of results to be expected for the full year. These financial statements should be read in conjunction with the financial statements and notes thereto included in the our original Form SB-2 Registration Statement filed with the U.S. Securities and Exchange Commission on January 30, 2007, which can be found on the SEC website ([www.sec.gov](http://www.sec.gov)) under SEC File Number 333-140299.

**Rose Explorations Inc.**  
**(A Development Stage Company)**

Financial Statements  
(Expressed in U.S. Dollars)  
(Unaudited)  
**30 June 2007**



**Rose Explorations Inc.**  
**(A Development Stage Company)**  
 Balance Sheets  
 (Expressed in U.S. Dollars)  
 (Unaudited)

	<b>As at 30 June 2007</b>	<b>As at 30 September 2006</b>
	\$	\$
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents	49,910	3,000
	49,910	3,000
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 4)	3,620	9,940
<b>Stockholder's deficiency</b>		
<b>Capital stock</b> (Note 6)		
Authorized		
75,000,000 of common shares, par value \$0.001		
Issued and outstanding		
30 June 2007 - 18,500,000 common shares, par value \$0.001		
30 September 2006 - 10,000,000 common share, par value \$0.001	18,500	10,000
<b>Additional paid-in capital</b>	118,500	24,000
<b>Deficit, accumulated during the development stage</b>	(90,710)	(40,940)
	46,290	(6,940)
	49,910	3,000

**Nature and Continuance of Operations** (Note 1)

**On behalf of the Board:**

/s/ Greg Cowan Director  
 Greg Cowan

The accompanying notes are an integral part of these financial statements.



**Rose Explorations Inc.**  
**(A Development Stage Company)**  
 Statements of Operations  
 (Expressed in U.S. Dollars)  
 (Unaudited)

	<b>For the period from the date of inception on 5 December 2003 to 30 June 2007</b>	<b>For the nine month period ended 30 June 2007</b>	<b>For the nine month period ended 30 June 2006</b>
	\$	\$	\$
<b>Expenses</b>			
Acquisition of mineral property (Note 3)	6,375	-	5,000
Bank charges and interest	244	244	-
Consulting	7,500	7,500	-
Exploration and development (Note 3)	6,125	-	2,000
Filing fees	734	734	-
Legal and accounting	24,987	21,947	-
Licences and permits	1,100	-	550
Management fees (Notes 5 and 8)	31,500	13,500	13,500
Registered agent	300	-	100
Rent (Notes 5 and 8)	10,500	4,500	4,500
Transfer agent	1,345	1,345	-
<b>Net loss for the period</b>	<b>(90,710)</b>	<b>(49,770)</b>	<b>(25,650)</b>
<b>Basic and diluted loss per common share</b>		<b>(0.004)</b>	<b>(0.004)</b>
<b>Weighted average number of common shares used in per share calculations</b>		<b>11,830,292</b>	<b>6,700,000</b>

The accompanying notes are an integral part of these financial statements





**Rose Explorations Inc.**  
**(A Development Stage Company)**  
 Statements of Cash Flows  
 (Expressed in U.S. Dollars)  
 (Unaudited)

	<b>For the period from the date of inception on 5 December 2003 to 30 June 2007 \$</b>	<b>For the nine month period ended 30 June 2007 \$</b>	<b>For the nine month period ended 30 June 2006 \$</b>
<b>Cash flows from operating activities</b>			
Net loss for the period	(90,710)	(49,770)	(25,650)
Adjustments to reconcile loss to net cash used by operating activities			
Contributions to capital by related parties (Notes 5 and 8)	42,000	18,000	18,000
Changes in operating assets and liabilities			
Increase in accounts payable and accrued liabilities	3,620	(6,320)	650
	(45,090)	(38,090)	(7,000)
<b>Cash flows from financing activities</b>			
Common shares issued for cash	95,001	85,000	10,000
Common shares redeemed	(1)	-	(1)
	95,000	85,000	9,999
<b>Increase in cash and cash equivalents</b>	<b>49,910</b>	<b>46,910</b>	<b>2,999</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>-</b>	<b>3,000</b>	<b>1</b>
<b>Cash and cash equivalents, end of period</b>	<b>49,910</b>	<b>49,910</b>	<b>3,000</b>

**Supplemental Disclosures with Respect to Cash Flows (Note 8)**

The accompanying notes are an integral part of these financial statements

**Rose Explorations Inc.**

**(A Development Stage Company)**

Statements of Changes in Stockholders' Deficiency

(Expressed in U.S. Dollars)

(Unaudited)

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<b>Number of shares issued</b>	<b>Capital stock \$</b>	<b>Additional paid-in capital \$</b>	<b>Deficit, accumulated during the development stage \$</b>	<b>Stockholder's deficiency \$</b>
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