

Rottler Juergen
Form 4
January 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rottler Juergen

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Executive Vice President-Ops

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/02/2009		M		100,000 A \$ 11.05	105,000	D
Common Stock	01/02/2009		S		2,600 D \$ 18.13	102,400	D
Common Stock	01/02/2009		S		400 D \$ 18.1325	102,000	D
Common Stock	01/02/2009		S		200 D \$ 18.135	101,800	D
Common Stock	01/02/2009		S		2,000 D \$ 18.14	99,800	D

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Common Stock	01/02/2009	S	100	D	\$ 18.1425	99,700	D
Common Stock	01/02/2009	S	100	D	\$ 18.145	99,600	D
Common Stock	01/02/2009	S	8,530	D	\$ 18.15	91,070	D
Common Stock	01/02/2009	S	100	D	\$ 18.1525	90,970	D
Common Stock	01/02/2009	S	100	D	\$ 18.155	90,870	D
Common Stock	01/02/2009	S	45,620	D	\$ 18.16	45,250	D
Common Stock	01/02/2009	S	600	D	\$ 18.1625	44,650	D
Common Stock	01/02/2009	S	400	D	\$ 18.165	44,250	D
Common Stock	01/02/2009	S	20,000	D	\$ 18.17	24,250	D
Common Stock	01/02/2009	S	100	D	\$ 18.171	24,150	D
Common Stock	01/02/2009	S	500	D	\$ 18.175	23,650	D
Common Stock	01/02/2009	S	1,200	D	\$ 18.18	22,450	D
Common Stock	01/02/2009	S	100	D	\$ 18.185	22,350	D
Common Stock	01/02/2009	S	15,450	D	\$ 18.19	6,900	D
Common Stock	01/02/2009	S	200	D	\$ 18.191	6,700	D
Common Stock	01/02/2009	S	1,600	D	\$ 18.195	5,100	D
Common Stock	01/02/2009	S	100	D	\$ 18.2	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 11.05	01/02/2009		M	100,000	<u>(1)</u>	09/24/2014	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rottler Juergen C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519			Executive Vice President-Ops	

Signatures

By: /s/ Rita S. Dickson, Attorney in Fact For: Juergen Rottler (POA Filed 9/27/04) 01/05/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.