SHIREY TERRY ALAN

Form 5

January 25, 2018

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31, Expires: 2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Transactions

Form 4 Reported

1. Name and Address of Reporting Person * SHIREY TERRY ALAN			2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) ONE SOUTH 15TH FLOOF		(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2017	Director 10% Owner _X_ Officer (give title Other (specify below) EVP, Chief Banking Officer		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)		

SALT LAKE CITY, UTÂ 84133-1109

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State) (Zip) Tabl	e I - Non-Deri	ivative Sec	curitie	es Acquir	ed, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securii (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/04/2017(1)	Â	M4		A	\$ 23.71	9,534	D	Â
Common Stock	08/04/2017(1)	Â	S4	2,175	D	\$ 46.41	7,359	D	Â
Common Stock	08/04/2017(1)	Â	M4	1,010	A	\$ 23.71	8,369	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (1)	\$ 23.71	08/04/2017	Â	M4	Â	2,175	(2)	05/26/2018	Common Stock	2,175
Stock Option (right to buy) (1)	\$ 23.71	08/04/2017	Â	M4	Â	1,010	(2)	05/26/2018	Common Stock	1,010

Reporting Owners

Reporting Owner Name / Address	Relationships							
, G	Director	10% Owner	Officer	Other				
SHIREY TERRY ALAN ONE SOUTH MAIN STREET, 15TH FLOOR	â	â	EVP, Chief Banking Officer	â				
SALT LAKE CITY, UT 84133-1109	А	A	A EVP, Chief Banking Officer	A				

Signatures

By Thomas E. Laursen as attorney in fact 01/25/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Unreported transaction identified during year end reconciliation.
- (2) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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