

Edgar Filing: CPI AEROSTRUCTURES INC - Form 3

CPI AEROSTRUCTURES INC
 Form 3
 April 03, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 3
 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Stone, Timothy J.

 c/o Kolar, Inc.
 407 Cliff Street
 Ithaca, NY 14850
 USA
2. Date of Event Requiring Statement (Month/Day/Year)
 March 27, 2001
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 CPI Aerostructures, Inc.
 CVU
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 President of Kolar, Inc.
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Beneficial

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security
Option to purchase common stock	3/30/01 3/30/10	Common Stock	30,000 \$3.13	D

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

Timothy J. Stone

DATE

March 29, 2001