#### NIELSON SCOTT M

Form 4

February 21, 2003

### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

OMB APPROVAL

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting  Person *			X Officer (give title below)
Nielson, Scott M  (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	_ 10% Owner
	Station Casinos, Inc. STN	02/03	_ Other (specify below)
2411 W. Sahara Avenue  (Street)  Las Vegas , NV 89102  (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	Executive V.P., General Counsel and Secretary  7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person

#### Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2. Transaction	2A. Deemed			5. Amount of	6.	7. Nature
Security	Date	Execution			Securities	Ownership	of Indirect
(Instr. 3)	(Month/Day/	Date, if any			Beneficially	Form:	Beneficial
	Year)	(Month/Day/	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	Owned	Direct (D)	Ownership
		Year)		(Instr. 3, 4 and 5)	Following	or Indirect	(Instr. 4)
			(mstr. 0)		Reported	(I)	
					Transaction(s)	(Instr. 4)	

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		Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/19/03	М		64,598	A		402,692 (1)	D	
Common Stock	02/19/03	S		31,200	D	\$17.6208	371,492	D	

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Transacti Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)				10. Ownership Form of Derivative
1. Title of Derivative Security (Instr. 3)	Derivative	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)
Employee Stock Option(Right to Buy)	\$ 8.00	02/19/03	М				64,598	05/01/96	05/01/03	Common Stock	64,598		516,033	D

Explanation of Responses:	
(1) On 6/30/2000, the Common Stock of Station Casinos, Inc. split 3-for	2 resulting in the reporting person s acquisition of 20,000 shares.

/s/ Scott M. Nielson 2/19/03

\*\* Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm
Last update: 09/05/2002