

LIBERATE TECHNOLOGIES
Form 8-K
April 07, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 4, 2003

LIBERATE TECHNOLOGIES

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

000-26565
(Commission
File Number)

94-3245315
(IRS Employer
Identification No.)

2 Circle Star Way, San Carlos, California
(Address of Principal Executive Offices)

94070-6200
(Zip Code)

Company's telephone number, including area code: **(650) 701-4000**

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events and Regulation FD Disclosure.

Due to a restructuring of the company's business, Liberate Technologies plans to reduce its number of employees from 369 to 250. The 32% reduction in Liberate's workforce will take place over the next three months. Most of the reduction in headcount will come from Liberate's corporate office in San Carlos, California. Liberate expects to record a restructuring expense of approximately \$3 million in connection with the reduction.

Note Regarding Forward-Looking Statements: This report contains forward-looking statements about Liberate's expected employment and expenses. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially. Liberate may determine that it should make further reductions in its workforce, and any current or future reduction in force could harm its business prospects and results of operations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIBERATE TECHNOLOGIES

Date: April 4, 2003

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| By: | /s/ Kent Walker |
| Name: | Kent Walker |
| Title: | Chief Financial Officer |