

EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW  
Form N-Q  
March 31, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-8076

THE EMERGING MARKETS TELECOMMUNICATIONS FUND, INC.  
(Exact name of registrant as specified in charter)

c/o Credit Suisse Asset Management, LLC

466 Lexington Avenue

New York, New York  
(Address of principal executive offices)

10017  
(Zip code)

J. Kevin Gao, Esq.

466 Lexington Avenue

New York, New York 10017  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 875-3500

Date of fiscal year end: October 31st

Date of reporting period: November 1, 2005 to January 31, 2006

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**Item 1:**

**Schedule of Investments**



## The Emerging Markets Telecommunications Fund, Inc.

## Schedule of Investments - January 31, 2006 (unaudited)

Description		No. of Shares/Units	Value
<b>Equity or Equity-Linked Securities-97.73%</b>			
<b>Equity or Equity-Linked Securities of Telecommunication Companies in Emerging Countries-93.50%</b>			
<b>Asia-1.90%</b>			
<b>Telecommunications-1.90%</b>			
TVG Asian Communications Fund II, L.P. (Cost \$2,691,985)	#	3,661,411	\$ 2,379,830
<b>Brazil-8.29%</b>			
<b>Cable Television-0.54%</b>			
Net Servicos de Comunicacao S.A., ADR	¥	127,200	676,704
<b>Cellular Telecommunications-1.80%</b>			
Telesp Celular Participações S.A., ADR	¥	312,800	1,507,696
Tim Participações S.A., ADR	¥	19,900	741,275
			2,248,971
<b>Electric Generation-0.41%</b>			
AES Tiete S.A., PN		20,143,000	510,317
<b>Telephone-Integrated-5.54%</b>			
Brasil Telecom Participações S.A., ADR	¥	62,300	2,218,503
Embratel Participações S.A., ADR		42,900	566,280
Tele Norte Leste Participações S.A.		46,116	1,067,971
Tele Norte Leste Participações S.A., ADR		124,800	2,216,448
Telecomunicações de São Paulo S.A., ADR		200	4,746
Telemar Norte Leste S.A., PNA		31,500	847,680
			6,921,628
<b>Total Brazil (Cost \$8,464,049)</b>			<b>10,357,620</b>
<b>Chile-0.47%</b>			
<b>Telephone-Integrated-0.47%</b>			
Compania de Telecomunicaciones de Chile S.A. (Cost \$638,702)		66,400	587,640
<b>China-11.79%</b>			
<b>Cellular Telecommunications-10.41%</b>			
China Mobile (Hong Kong) Ltd.		1,321,000	6,468,237
China Mobile (Hong Kong) Ltd., ADR	¥	265,800	6,538,680
			13,006,917
<b>Telecommunications-1.38%</b>			
China Telecom Corp. Ltd.		4,543,000	1,725,206
<b>Total China (Cost \$11,778,078)</b>			<b>14,732,123</b>

**Egypt-4.68%**

**Cellular Telecommunications-0.95%**

Vodafone Egypt Telecommunications Co. SAE	66,700	1,186,967
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