

Edgar Filing: Duke Energy Carolinas, LLC - Form FWP

Duke Energy Carolinas, LLC
Form FWP
May 31, 2007

Filed pursuant to Rule 433

May 31, 2007

Relating to

Preliminary Prospectus Supplement dated May 31, 2007 to

Prospectus dated May 31, 2007

Registration Statement No. 333-108416

Duke Energy Carolinas, LLC
6.10% Notes due 2037

Pricing Term Sheet

Issuer:	Duke Energy Carolinas, LLC
Security Description:	Senior Unsecured Notes
Expected Ratings (Moody's / S&P):	A3 / A-
Principal Amount:	\$500,000,000
Maturity:	June 1, 2037
Settlement:	June 5, 2007; T+3
Coupon:	6.10%
Interest Payment Dates:	June 1 and December 1, commencing December 1, 2007
Benchmark Treasury:	T 4.50% due 02/15/36
Benchmark Treasury Yield:	5.031%
Spread to Benchmark Treasury:	1.07%
Yield to Maturity:	6.101%
Initial Price to Public:	99.987% per Note
Redemption Provisions:	
Make-Whole Call:	Make whole call at T + 20 bps
CUSIP:	26442C AA2
Minimum Denominations:	\$1,000

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Joint Book-Running Managers:	Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated
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Co-Managers:	BNP Paribas Securities Corp., Credit Suisse Securities (USA) LLC, Lazard Capital Markets LLC, UBS Securities LLC
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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-866-500-5408 or Morgan Stanley & Co. Incorporated at 1-866-718-1649.

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