

Maruster Robert Alan  
 Form 3  
 August 24, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *             |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â Maruster Robert Alan                                |         | (Month/Day/Year)                     | JETBLUE AIRWAYS CORP [JBLU]  |  |
| (Last)  | (First) | (Middle)                             | 06/01/2009   |  |
| JETBLUE AIRWAYS CORPORATION,Â 118-29 QUEENS BOULEVARD |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)  |         |                                      | (Check all applicable)   |  |
| FOREST HILLS,Â NYÂ 11375                              |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)  | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Chief Operating Officer  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 1,534  | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

## Edgar Filing: Maruster Robert Alan - Form 3

|                                  | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security   | Direct (D) or Indirect (I) (Instr. 5) |   |
|----------------------------------|------------------|-----------------|--------------|----------------------------|------------|---------------------------------------|---|
| Stock Option (Right to Purchase) | Â (1)            | 08/17/2015      | Common Stock | 45,000                     | \$ 12.9133 | D                                     | Â |
| Stock Option (Right to Purchase) | Â (2)            | 05/18/2016      | Common Stock | 13,500                     | \$ 10.615  | D                                     | Â |
| Stock Option (Right to Purchase) | Â (3)            | 05/16/2017      | Common Stock | 13,500                     | \$ 10.68   | D                                     | Â |
| Restricted Stock Units           | Â (4)            | Â (4)           | Common Stock | 19,685                     | \$ (5)     | D                                     | Â |
| Restricted Stock Units           | Â (6)            | Â (6)           | Common Stock | 41,389                     | \$ (5)     | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Maruster Robert Alan<br>JETBLUE AIRWAYS CORPORATION<br>118-29 QUEENS BOULEVARD<br>FOREST HILLS, NY 11375 | Â             | Â         | Â Chief Operating Officer | Â     |

## Signatures

/s/ Robert A. Maruster 08/21/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) When granted, the option vested in three equal annual installments commencing on August 17, 2005. The unvested portion of the stock option vested in the Company acceleration of employee-held stock options on December 9, 2005.
- (2) The option vests in three equal annual installments commencing from the grant date of May 18, 2006.
- (3) The option vests in three equal annual installments commencing from the grant date of May 16, 2007.
- (4) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 14, 2008.
- (5) Upon payout, Reporting Person is entitled to receive 1 share of common stock for each 1 restricted stock unit.
- (6) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 19, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.