

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.  
Form N-CSRS  
January 25, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eighth Avenue, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: May 31

Date of reporting period: November 30, 2011

---

ITEM 1. REPORT TO STOCKHOLDERS.

The **Semi-Annual** Report to Stockholders is filed herewith.

---

November 30, 2011

**Semi-Annual Report**

**Western Asset Global High Income Fund Inc.  
(EHI)**

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE
--

II Western Asset Global High Income Fund Inc.

**Fund objectives**

The Fund's primary investment objective is high current income. The Fund's secondary investment objective is total return.

**What's inside**

Letter from the chairman	II
Investment commentary	III
Fund at a glance	1
Spread duration	2
Effective duration	3
Schedule of investments	4
Statement of assets and liabilities	27
Statement of operations	28
Statements of changes in net assets	29
Statement of cash flows	30
Financial highlights	31
Notes to financial statements	32
Board approval of management and subadvisory agreements	50
Additional shareholder information	57
Dividend reinvestment plan	58

**Letter from the chairman**

**Dear Shareholder,**

We are pleased to provide the semi-annual report of Western Asset Global High Income Fund Inc. for the six-month reporting period ended November 30, 2011. Please read on for Fund performance information and a detailed look at prevailing economic and market conditions during the Fund's reporting period.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, [www.leggmason.com/cef](http://www.leggmason.com/cef). Here you can gain immediate access to market and investment information, including:

- Fund prices and performance,
- Market insights and commentaries from our portfolio managers, and
- A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

R. Jay Gerken, CFA

Chairman, President and Chief Executive Officer

December 30, 2011

## Investment commentary

### Economic review

Although the U.S. economy continued to grow over the six months ended November 30, 2011, the pace of the expansion was generally disappointing. U.S. gross domestic product ( GDP )i growth, as reported by the U.S. Department of Commerce, has been less robust than during most other periods exiting a severe recession. Looking back, the Commerce Department reported that first and second quarter 2011 GDP growth were 0.4% and 1.3%, respectively. For comparison purposes, GDP growth was 3.0% for calendar 2010 as a whole. This moderation in growth during the first half of the calendar year was due to a variety of factors, including less robust export activity and a deceleration in consumer spending given higher oil and food prices. Third quarter GDP growth then rose to 1.8%. Improving growth was attributed, in part, to higher consumer spending, which grew 1.7% in the third quarter, versus a modest 0.7% gain in the second quarter.

Two factors holding back the economy have been the weak job market and continued strains in the housing market. While there was some improvement late in the reporting period, unemployment remained elevated. As reported by the U.S. Department of Labor, unemployment was 9.2% in June 2011, its highest reading since December 2010. Unemployment stayed at or above 9.0% over the next four months, before falling to 8.6% in November, its lowest rate since March 2009.

The housing market continued to experience challenges. Looking back, existing-home sales moved somewhat higher toward the end of 2010 and in January 2011, according to the National Association of Realtors ( NAR ). Existing-home sales then declined during five of the next ten months. Existing-home prices were weak versus a year ago, with the NAR reporting that the median existing-home price for all housing types was \$164,200 in November 2011, down 3.5% from November 2010.

While the manufacturing sector continued to expand, it experienced a soft patch during a portion of the reporting period. Based on the Institute for Supply Management's PMI ( PMI )ii, in June 2011 it had a reading of 55.3 (a reading below 50 indicates a contraction, whereas a reading above 50 indicates an expansion). The PMI then declined over the next two months and was 50.6 in August 2011, its lowest reading in two years. However, the manufacturing sector gained some momentum late in the period and ended November at 52.7.

Disappointing economic news was not limited to the U.S. In September 2011, the International Monetary Fund ( IMF ) lowered its growth projections for the global economy. Citing a much slower recovery in advanced economies since the beginning of the year and an increase in fiscal and financial uncertainty, the IMF pared its estimate for 2011 global growth to 4.0%, versus 4.3% in June. The IMF now anticipates 2011 growth will be 1.6% in the Eurozone and -0.5% in Japan. While growth in emerging market countries is expected to remain higher than in their developed country counterparts, the IMF reduced its projection for the former from 6.6% to 6.4% in 2011.

IV Western Asset Global High Income Fund Inc.

**Investment commentary (cont d)**

**Market review**

**Q. Did Treasury yields trend higher or lower during the six months ended November 30, 2011?**

**A.** Both short- and long-term Treasury yields fluctuated but, overall, moved lower. When the period began, two- and ten-year Treasury yields were 0.45% and 3.05%, respectively. Yields initially moved higher, as two-year Treasury yields peaked at 0.50% and ten-year Treasuries peaked at 3.22% on July 1, 2011. Yields then generally declined due to disappointing economic data and increased risk aversion. During the height of the flight to quality in September 2011, two-year Treasuries hit their low for the reporting period of 0.16% and ten-year Treasuries reached their reporting period trough of 1.72%. With risk appetite increasing, yields generally moved higher in October. Two-year Treasury yields again moved higher in November, whereas ten-year Treasury yields declined during the month. When the reporting period ended on November 30, 2011, two-year Treasury yields were 0.25% and ten-year Treasury yields were 2.08%.

**Q. How did the Federal Reserve Board ( Fed )iii respond to the economic environment?**

**A.** The Fed took a number of actions as it sought to meet its dual mandate of fostering maximum employment and price stability. As has been the case since December 2008, the Fed kept the federal funds rateiv at a historically low range between zero and 0.25%. In addition, in August 2011, the Fed declared its intention to keep the federal funds rate on hold until mid-2013. In September 2011, the Fed announced its intention to purchase \$400 billion of longer-term Treasury securities and to sell an equal amount of shorter-term Treasury securities by June 2012 (often referred to as Operation Twist ). Finally, at its meeting in December (after the reporting period ended), the Fed potentially opened the door to another round of quantitative easing in 2012, saying it is prepared to employ its tools to promote a stronger economic recovery in a context of price stability.

**Q. What actions did international central banks take during the reporting period?**

**A:** Given the economic challenges in the Eurozone, the European Central Bank ( ECB ) lowered interest rates from 1.50% to 1.25% in November 2011. In December (after the reporting period ended), the ECB lowered interest rates to 1.00%, equaling its all-time low. In other developed countries, the Bank of England kept rates on hold at 0.50% during the reporting period, as did Japan at a range of zero to 0.10%, the lowest level since 2006. Elsewhere, a number of emerging market countries, including China and India, raised interest rates during the reporting period in an effort to ward off inflation.

**Q. What factors impacted the spread sectors (non-Treasuries) during the reporting period?**

A. The spread sectors experienced periods of heightened volatility during the period. Risk aversion was often elevated during the first four months of the period given a host of disappointing economic data, a further escalation of the European sovereign debt crisis and the downgrading of U.S. government securities by Standard & Poor's. Risk appetite returned in October due to some better-than-expected economic data and signs of progress in Europe. However, risk aversion increased again in November, given renewed fears regarding the European sovereign debt crisis. While most U.S. spread sectors posted positive results during the six-month reporting



period, they produced mixed results versus equal-duration<sup>v</sup> Treasuries. For the six months ended November 30, 2011, the Barclays Capital U.S. Aggregate Index<sup>vi</sup> returned 3.54%. In comparison, the Barclays Capital Global Aggregate Index (Hedged)<sup>vii</sup> returned 2.11% over the same time frame.

**Q. How did the high-yield market perform over the six months ended November 30, 2011?**

**A.** The U.S. high-yield bond market produced poor results during the reporting period. The asset class largely treaded water during the first two months of the period. While high-yield fundamentals remained solid overall, this was offset by concerns regarding the economy and the European sovereign debt crisis. With risk aversion increasing, the high-yield market, measured by the Barclays Capital U.S. High Yield 2% Issuer Cap Index<sup>viii</sup>, then fell 4.02% and 3.29% in August and September, respectively. The market then rallied sharply in October, rising 6.00%, as risk appetite returned. However, the high-yield market again weakened in November given the escalating European sovereign debt crisis. All told, the high-yield market returned -3.56% for the six months ended November 30, 2011.

**Q. How did the emerging market debt asset class perform over the reporting period?**

**A:** Despite periods of volatility, the asset class generated a positive return for the six-month reporting period. In general, emerging market debt was supported by robust growth in developing countries and overall solid demand. These factors more than offset periods of weakness triggered by concerns regarding interest rate hikes in China, geopolitical issues and decelerating growth in many developed countries. Overall, the JPMorgan Emerging Markets Bond Index Global (EMBI Global)<sup>ix</sup> returned 3.15% over the six months ended November 30, 2011.

**Performance review**

For the six months ended November 30, 2011, Western Asset Global High Income Fund Inc. returned -6.46% based on its net asset value (NAV)<sup>x</sup> and -4.16% based on its New York Stock Exchange (NYSE)<sup>y</sup> market price per share. The Fund's unmanaged benchmarks, the Barclays Capital U.S. Aggregate Index, the Barclays Capital U.S. High Yield 2% Issuer Cap Index and the EMBI Global, returned 3.54%, -3.56% and 3.15%, respectively, over the same time frame. The Lipper High Current Yield (Leveraged) Closed-End Funds Category Average<sup>xi</sup> returned -5.22% for the same period. Please note that Lipper performance returns are based on each fund's NAV.

During this six-month period, the Fund made distributions to shareholders totaling \$0.58 per share, which may have included a return of capital. The performance table shows the Fund's six-month total return based on its NAV and market price as of November 30, 2011. **Past performance is no guarantee of future results.**

VI Western Asset Global High Income Fund Inc.

**Investment commentary (continued)**

**Performance Snapshot**

as of November 30, 2011 (unaudited)

<b>Price Per Share</b>	<b>6-Month Total Return*</b>
\$12.18 (NAV)	-6.46%
\$12.24 (Market Price)	-4.16%

All figures represent past performance and are not a guarantee of future results. Performance figures for periods shorter than one year represent cumulative figures and are not annualized.

\* Total returns are based on changes in NAV or market price, respectively.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

**Looking for additional information?**

The Fund is traded under the symbol EHI and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol XEHIX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as [www.leggmason.com/cef](http://www.leggmason.com/cef).

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

As always, thank you for your confidence in our stewardship of your assets.

Sincerely,

R. Jay Gerken, CFA

Chairman, President and Chief Executive Officer

December 30, 2011

**RISKS:** *An investment in the Fund is subject to investment risk, including the possible loss of the entire principal amount that you invest. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may use derivatives, such as options, futures contracts, swap agreements and credit default swaps, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. Investing in foreign securities is subject to certain risks not associated with domestic investing, such as currency fluctuations, and changes in political and economic conditions. These risks are magnified in emerging or developing markets. High-yield bonds involve greater credit and liquidity risks than investment grade bonds. Leverage may magnify gains and increase losses in the Fund's portfolio.*

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

- i Gross domestic product ( GDP ) is the market value of all final goods and services produced within a country in a given period of time.
- ii The Institute for Supply Management's PMI is based on a survey of purchasing executives who buy the raw materials for manufacturing at more than 350 companies. It offers an early reading on the health of the manufacturing sector.
- iii The Federal Reserve Board ( Fed ) is responsible for the formulation of policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.
- iv The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.
- v Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points. Calculation is based on the weighted average of the present values for all cash flows.
- vi The Barclays Capital U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- vii The Barclays Capital Global Aggregate Index (Hedged) is an index comprised of several other Barclays Capital indices that measure fixed-income performance of regions around the world.
- viii The Barclays Capital U.S. High Yield 2% Issuer Cap Index is an index of the 2% Issuer Cap component of the Barclays Capital U.S. Corporate High Yield Index, which covers the U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bond market.
- ix The JPMorgan Emerging Markets Bond Index Global ( EMBI Global ) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.
- x Net asset value ( NAV ) is calculated by subtracting total liabilities and outstanding preferred stock (if any) from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- xi Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the six-month period ended November 30, 2011, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 41 funds in the Fund's Lipper category.

**Fund at a glance (unaudited)**

**Investment breakdown (%) as a percent of total investments**

The bar graph above represents the composition of the Fund's investments as of November 30, 2011 and May 31, 2011 and does not include derivatives such as futures contracts, forward foreign currency contracts, written options and swap contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

2 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

**Spread duration (unaudited)**

**Economic Exposure November 30, 2011**

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

---

ABS	Asset Backed Securities
EHI	Western Asset Global High Income Fund Inc.
EM	Emerging Markets
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage Backed Securities
Benchmark	1/3 Barclays Capital U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Barclays U.S. High Yield 2% Issuer Cap Index

**Effective duration (unaudited)**

**Interest Rate Exposure November 30, 2011**

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

---

EHI	Western Asset Global High Income Fund Inc.
EM	Emerging Markets
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage Backed Securities
Benchmark	1/3 Barclays Capital U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Barclays U.S. High Yield 2% Issuer Cap Index

4 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

**Schedule of investments (unaudited)**

November 30, 2011

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Corporate Bonds &amp; Notes 76.5%</b>				
<b>Consumer Discretionary 14.7%</b>				
<b>Auto Components 0.2%</b>				
Europcar Groupe SA, Senior Notes	9.375%	4/15/18	1,075,000EUR \$	780,018(a)
<b>Automobiles 0.5%</b>				
Escrow GCB General Motors	8.250%	7/15/23	300,000	4,875(b)
Escrow GCB General Motors	8.375%	7/15/33	3,500,000	56,875(b)
Ford Motor Credit Co., LLC, Senior Notes	7.500%	8/1/12	1,930,000	2,000,306(c)
Jaguar Holding Co. II/Jaguar Merger Sub Inc., Senior Notes	9.500%	12/1/19	290,000	292,900(a)
<b>Total Automobiles</b>				<b>2,354,956</b>
<b>Diversified Consumer Services 0.7%</b>				
Odeon & UCI Finco PLC, Senior Secured Notes	9.000%	8/1/18	1,060,000GBP	1,538,307(a)
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	203,962(c)
Service Corp. International, Senior Notes	7.500%	4/1/27	520,000	500,500(c)
Sotheby's, Senior Notes	7.750%	6/15/15	910,000	955,500(c)
Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes	10.250%	12/1/17	210,000	203,963
<b>Total Diversified Consumer Services</b>				<b>3,402,232</b>
<b>Hotels, Restaurants &amp; Leisure 4.0%</b>				
Boyd Gaming Corp., Senior Notes	9.125%	12/1/18	160,000	147,200
Caesars Entertainment Operating Co. Inc., Senior Notes	10.750%	2/1/16	1,380,000	883,200
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	10.000%	12/15/15	420,000	351,750
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	1,280,000	1,337,600(c)
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	503,000	324,435(a)
CityCenter Holdings LLC/CityCenter Finance Corp., Senior Secured Notes	10.750%	1/15/17	1,287,811	1,225,432(a)(d)
Downstream Development Quapaw, Senior Secured Notes	10.500%	7/1/19	700,000	665,000(a)(c)
El Pollo Loco Inc., Secured Notes	17.000%	1/1/18	1,400,000	1,204,000(a)
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/6/18	1,095,000GBP	1,198,267
Fiesta Restaurant Group, Secured Notes	8.875%	8/15/16	390,000	384,150(a)(c)
Hoa Restaurant Group LLC/Hoa Finance Corp., Senior Secured Notes	11.250%	4/1/17	610,000	561,200(a)(c)
Inn of the Mountain Gods Resort & Casino, Senior Secured Notes	8.750%	11/30/20	519,000	500,835(a)
Landry's Acquisition Co., Secured Notes	11.625%	12/1/15	130,000	133,250(a)
Landry's Holdings Inc., Senior Secured Notes	11.500%	6/1/14	800,000	776,000(a)



See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b><i>Hotels, Restaurants &amp; Leisure continued</i></b>				
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	565,000	\$ 591,838(c)
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	190,000	199,025(a)(c)
MGM Resorts International, Senior Secured Notes	10.375%	5/15/14	475,000	534,375
MGM Resorts International, Senior Secured Notes	11.125%	11/15/17	1,135,000	1,275,456
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	8.000%	4/1/12	1,510,000	989,050
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	7.125%	8/15/14	675,000	344,250
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	6.875%	2/15/15	625,000	303,125
NCL Corp. Ltd., Senior Notes	9.500%	11/15/18	1,770,000	1,876,200(e)
NCL Corp. Ltd., Senior Secured Notes	11.750%	11/15/16	730,000	846,800(c)
Pinnacle Entertainment Inc., Senior Subordinated Notes	7.500%	6/15/15	190,000	185,250
Pinnacle Entertainment Inc., Senior Subordinated Notes	8.750%	5/15/20	140,000	136,500
Seven Seas Cruises S de RL LLC, Senior Secured Notes	9.125%	5/15/19	800,000	821,000(a)
Snoqualmie Entertainment Authority, Senior Secured Notes	4.179%	2/1/14	150,000	135,750(a)(f)
Sugarhouse HSP Gaming Prop Mezz LP/ Sugarhouse HSP Gaming Finance Corp., Secured Notes	8.625%	4/15/16	750,000	774,375(a)(c)
<b><i>Total Hotels, Restaurants &amp; Leisure</i></b>				<b>18,705,313</b>
<b><i>Household Durables 0.3%</i></b>				
DFS Furniture Holdings PLC, Senior Secured Notes	9.750%	7/15/17	676,000GBP	906,793(a)
Standard Pacific Corp., Senior Notes	8.375%	1/15/21	610,000	565,775(c)
<b><i>Total Household Durables</i></b>				<b>1,472,568</b>
<b><i>Internet &amp; Catalog Retail 0.3%</i></b>				
Netflix Inc., Senior Notes	8.500%	11/15/17	780,000	787,800(c)
QVC Inc., Senior Secured Notes	7.375%	10/15/20	480,000	512,400(a)
<b><i>Total Internet &amp; Catalog Retail</i></b>				<b>1,300,200</b>
<b><i>Media 6.7%</i></b>				
CCH II LLC/CCH II Capital Corp., Senior Notes	13.500%	11/30/16	611,752	708,103(c)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.875%	4/30/18	870,000	905,888(c)

See Notes to Financial Statements.

6 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

**Schedule of investments (unaudited) (cont d)**

November 30, 2011

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<i>Media continued</i>				
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	8.125%	4/30/20	3,440,000	\$ 3,646,400(c)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.375%	6/1/20	810,000	810,000
Cengage Learning Acquisitions Inc., Senior Notes	10.500%	1/15/15	3,020,000	2,204,600(a)
Cengage Learning Acquisitions Inc., Senior Subordinated Notes	13.250%	7/15/15	190,000	127,300(a)
Charter Communications Inc., Senior Notes	6.500%	4/30/21	760,000	736,250(c)
CSC Holdings Inc., Senior Debentures	7.875%	2/15/18	1,500,000	1,642,500(c)
DISH DBS Corp., Senior Notes	7.875%	9/1/19	1,080,000	1,150,200(c)
Entercom Radio LLC, Senior Notes	10.500%	12/1/19	750,000	735,000(a)
Good Sam Enterprises LLC, Secured Notes	11.500%	12/1/16	800,000	776,000
Grupo Televisa SA, Senior Bonds	6.625%	1/15/40	1,300,000	1,414,793(c)
ITV PLC, Senior Notes	10.000%	6/30/14	2,000,000EUR	2,942,971
Kabel BW Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	400,000EUR	522,699(a)
LBI Media Inc., Senior Secured Notes	9.250%	4/15/19	760,000	676,400(a)(c)
Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	1,250,000EUR	1,633,435(a)
Nara Cable Funding Ltd., Senior Secured Notes	8.875%	12/1/18	1,500,000EUR	1,728,334(a)
NET Servicos de Comunicacao SA, Bonds	7.500%	1/27/20	480,000	549,600(c)
Nielsen Finance LLC/Nielsen Finance Co., Senior Notes	11.500%	5/1/16	60,000	68,700(c)
Nielsen Finance LLC/Nielsen Finance Co., Senior Notes	7.750%	10/15/18	240,000	255,000(c)
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	890,000EUR	947,745(a)
Polish Television Holding BV, Senior Secured Bonds, step bond	11.250%	5/15/17	675,000EUR	938,742(a)(e)
Seat Pagine Gialle SpA, Senior Secured Notes	10.500%	1/31/17	366,000EUR	290,158(a)
Time Warner Inc.	6.500%	11/15/36	160,000	180,226(c)
TVN Finance Corp. III AB, Senior Notes	7.875%	11/15/18	225,000EUR	288,727(a)
Univision Communications Inc., Senior Notes	8.500%	5/15/21	250,000	207,500(a)
Univision Communications Inc., Senior Secured Notes	6.875%	5/15/19	840,000	783,300(a)(c)
Univision Communications Inc., Senior Secured Notes	7.875%	11/1/20	660,000	627,000(a)(c)
UPC Holding BV, Senior Notes	9.875%	4/15/18	330,000	341,550(a)(c)
UPCB Finance II Ltd., Senior Notes	6.375%	7/1/20	1,250,000EUR	1,536,856(a)
Ziggo Bond Co. BV, Senior Notes	8.000%	5/15/18	1,450,000EUR	1,899,655(a)
<b>Total Media</b>				<b>31,275,632</b>

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Multiline Retail 0.2%</b>				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	1,060,000	\$ 975,200(c)
<b>Specialty Retail 1.5%</b>				
American Greetings Corp., Senior Notes	7.375%	6/1/16	120,000	125,376
American Greetings Corp., Senior Notes	7.375%	12/1/21	990,000	1,006,087(c)
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	1,825,000EUR	1,918,887(a)
Gymboree Corp., Senior Notes	9.125%	12/1/18	1,030,000	854,900
Michaels Stores Inc., Senior Subordinated Notes	13.000%	11/1/16	2,490,000	2,651,850
Spencer Spirit Holdings Inc./Spencer Gifts LLC/Spirit Halloween Superstores, Senior Notes	11.000%	5/1/17	490,000	474,075(a)(c)
<b>Total Specialty Retail</b>				<b>7,031,175</b>
<b>Textiles, Apparel &amp; Luxury Goods 0.3%</b>				
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	350,000	325,500(a)(c)
Oxford Industries Inc., Senior Secured Notes	11.375%	7/15/15	1,115,000	1,226,500(c)
<b>Total Textiles, Apparel &amp; Luxury Goods</b>				<b>1,552,000</b>
<b>Total Consumer Discretionary</b>				<b>68,849,294</b>
<b>Consumer Staples 1.4%</b>				
<b>Beverages 0.2%</b>				
Constellation Brands Inc., Senior Notes	8.375%	12/15/14	785,000	875,275(c)
<b>Food Products 1.0%</b>				
Blue Merger Sub Inc., Senior Notes	7.625%	2/15/19	1,398,000	1,258,200(a)
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	900,000GBP	1,158,731(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	650,000EUR	733,660(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	500,000EUR	564,354(a)
Harmony Foods Corp., Senior Secured Notes	10.000%	5/1/16	340,000	328,100(a)(c)
Simmons Foods Inc., Senior Secured Notes	10.500%	11/1/17	1,180,000	926,300(a)
<b>Total Food Products</b>				<b>4,969,345</b>
<b>Household Products 0.0%</b>				
Reynolds Group DL Escrow Inc./Reynolds Group Escrow LLC, Senior Secured Notes	8.750%	10/15/16	100,000	103,750(a)(c)
<b>Personal Products 0.1%</b>				
Hypermarcas SA, Notes	6.500%	4/20/21	480,000	422,400(a)(c)
<b>Tobacco 0.1%</b>				
Alliance One International Inc., Senior Notes	10.000%	7/15/16	460,000	408,250(c)
<b>Total Consumer Staples</b>				<b>6,779,020</b>

See Notes to Financial Statements.

8 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

Schedule of investments (unaudited) (cont d)

November 30, 2011

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Energy 13.4%</b>				
<i>Energy Equipment &amp; Services 1.5%</i>				
Complete Production Services Inc., Senior Notes	8.000%	12/15/16	560,000	\$ 585,200(c)
[REDACTED]				
Kodiak Oil & Gas Corp., Senior Notes	8.125%	12/1/19	690,000	701,212(a)

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<i>Oil, Gas &amp; Consumable Fuels continued</i>				
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	1,542,000	\$ 1,619,100(a)(c)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	946,000	981,475(a)
MarkWest Energy Partners LP/MarkWest Energy Finance Corp., Senior Notes	6.750%	11/1/20	490,000	506,538(c)
MarkWest Energy Partners LP/MarkWest Energy Finance Corp., Senior Notes	6.500%	8/15/21	220,000	225,500(c)
Milagro Oil & Gas Inc., Secured Notes	10.500%	5/15/16	900,000	643,500(a)
Novatek Finance Ltd., Notes	6.604%	2/3/21	820,000	846,650(a)
Overseas Shipholding Group Inc., Senior Notes	8.125%	3/30/18	1,680,000	1,201,200(c)
Pan American Energy LLC, Senior Notes	7.875%	5/7/21	850,000	854,250(a)
Pan American Energy LLC, Senior Notes	7.875%	5/7/21	462,000	464,310(a)
Peabody Energy Corp., Senior Notes	7.875%	11/1/26	1,040,000	1,118,000(c)
Pemex Project Funding Master Trust, Senior Bonds	6.625%	6/15/35	3,387,000	3,759,570(g)
Petrobras International Finance Co., Senior Notes	6.875%	1/20/40	1,620,000	1,805,756(c)
Petrobras International Finance Co., Senior Notes	6.750%	1/27/41	710,000	776,824(c)
Petroleos Mexicanos, Notes	8.000%	5/3/19	2,150,000	2,655,250(g)
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	970,000	1,035,475(c)
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	870,000	1,030,950(a)(c)
Petronas Capital Ltd.	5.250%	8/12/19	2,385,000	2,658,979(a)(c)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	560,000	624,331(a)(c)
Petroplus Finance Ltd., Senior Notes	6.750%	5/1/14	690,000	486,450(a)(c)
Petroplus Finance Ltd., Senior Notes	7.000%	5/1/17	410,000	248,050(a)(c)
Plains Exploration & Production Co., Senior Notes	10.000%	3/1/16	585,000	663,975(c)
Plains Exploration & Production Co., Senior Notes	8.625%	10/15/19	515,000	563,925(c)
PT Pertamina Persero, Notes	5.250%	5/23/21	1,040,000	1,042,600(a)(c)
Quicksilver Resources Inc., Senior Notes	11.750%	1/1/16	2,005,000	2,265,650(c)
Quicksilver Resources Inc., Senior Notes	9.125%	8/15/19	270,000	284,513(c)
Range Resources Corp., Senior Subordinated Notes	8.000%	5/15/19	460,000	512,900(c)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	1,007,000	1,207,141(a)
Reliance Holdings USA Inc., Senior Notes	4.500%	10/19/20	970,000	883,754(a)(c)
SandRidge Energy Inc., Senior Notes	7.500%	3/15/21	270,000	248,400
Saratoga Resources Inc., Senior Secured Notes	12.500%	7/1/16	700,000	700,000
Teekay Corp., Senior Notes	8.500%	1/15/20	930,000	890,475(c)

See Notes to Financial Statements.

10 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

## Schedule of investments (unaudited) (cont d)

November 30, 2011

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Oil, Gas &amp; Consumable Fuels continued</b>				
TNK-BP Finance SA	6.625%	3/20/17	550,000	\$ 577,500(a)
TNK-BP Finance SA, Senior Notes	7.500%	7/18/16	240,000	258,840(a)
TNK-BP Finance SA, Senior Notes	7.875%	3/13/18	1,490,000	1,655,762(a)(c)
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	785,000	1,062,724
Xinergy Ltd., Senior Secured Notes	9.250%	5/15/19	790,000	681,375(a)
<b>Total Oil, Gas &amp; Consumable Fuels</b>				<b>56,093,459</b>
<b>Total Energy</b>				<b>63,130,065</b>
<b>Financials 8.2%</b>				
<b>Capital Markets 1.1%</b>				
Goldman Sachs Group Inc., Senior Notes	6.150%	4/1/18	330,000	330,050(c)
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	1,430,000	1,528,280(c)
Goldman Sachs Group Inc., Subordinated Notes	6.750%	10/1/37	2,500,000	2,230,702(c)
Merrill Lynch & Co. Inc., Notes	6.875%	4/25/18	390,000	369,546(c)
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	470,000	442,889(c)
<b>Total Capital Markets</b>				<b>4,901,467</b>
<b>Commercial Banks 0.4%</b>				
BankAmerica Institutional Capital B, Junior Subordinated Bonds	7.700%	12/31/26	900,000	821,250(a)(c)
CIT Group Inc., Senior Secured Bonds	7.000%	5/1/16	349,046	345,818(c)
Credit Agricole SA, Subordinated Notes	8.375%	10/13/19	490,000	357,700(a)(c)(f)(h)
Matalan Finance Ltd., Senior Notes	9.625%	3/31/17	84,000GBP	62,599(a)
Royal Bank of Scotland Group PLC, Junior Subordinated Bonds	7.648%	9/30/31	460,000	305,900(c)(f)(h)
<b>Total Commercial Banks</b>				<b>1,893,267</b>
<b>Consumer Finance 1.4%</b>				
Ally Financial Inc., Senior Bonds	0.000%	12/1/12	1,330,000	1,243,550(c)
Ally Financial Inc., Senior Notes	8.000%	11/1/31	1,957,000	1,868,935(c)
American Express Co., Notes	7.000%	3/19/18	260,000	304,785(c)
Fiat Finance & Trade Ltd. SA, Senior Notes	6.125%	7/8/14	730,000EUR	895,072
GMAC International Finance BV, Senior Bonds	7.500%	4/21/15	910,000EUR	1,155,514
HSBC Finance Corp., Senior Notes	6.676%	1/15/21	970,000	958,927(c)
SLM Corp., Medium-Term Notes	8.000%	3/25/20	280,000	274,400
<b>Total Consumer Finance</b>				<b>6,701,183</b>
<b>Diversified Financial Services 3.8%</b>				
Bank of America Corp., Senior Notes	5.650%	5/1/18	490,000	431,876(c)
Bank of America Corp., Senior Notes	7.625%	6/1/19	1,480,000	1,445,512(c)
Bankrate Inc., Senior Secured Notes	11.750%	7/15/15	676,000	768,105(c)
Boats Investments (Netherlands) BV, Secured Notes	9.031%	12/15/15	1,329,444EUR	1,089,688(d)(f)
Citigroup Inc., Senior Notes	8.500%	5/22/19	2,000,000	2,317,426(c)



See Notes to Financial Statements.

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Diversified Financial Services continued</b>				
General Electric Capital Corp., Senior Notes	5.625%	5/1/18	650,000	\$ 711,253(c)
General Electric Capital Corp., Senior Notes	4.625%	1/7/21	2,090,000	2,079,195(c)
International Lease Finance Corp., Senior Notes	5.750%	5/15/16	500,000	453,048
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	1,620,000	1,636,200
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	2,530,000	2,523,675
ISS Financing PLC, Senior Secured Bonds	11.000%	6/15/14	2,000,000EUR	2,815,050(a)
Telenet Finance III Luxembourg S.C.A., Senior Secured Notes	6.625%	2/15/21	1,100,000EUR	1,396,776(a)
<b>Total Diversified Financial Services</b>				<b>17,667,804</b>
<b>Insurance 1.0%</b>				
American International Group Inc., Senior Notes	8.250%	8/15/18	4,000,000	4,287,196(c)
Dai-ichi Life Insurance Co., Ltd., Subordinated Notes	7.250%	7/25/21	360,000	362,700(a)(c)(f)(h)
ING Capital Funding Trust III, Junior Subordinated Bonds	3.846%	3/31/12	240,000	172,324(f)(h)
<b>Total Insurance</b>				<b>4,822,220</b>
<b>Real Estate Investment Trusts (REITs) 0.3%</b>				
WEA Finance LLC/WT Finance Aust Pty. Ltd., Senior Notes	6.750%	9/2/19	1,360,000	1,495,071(a)(c)
<b>Real Estate Management &amp; Development 0.2%</b>				
Countrywide Holdings, Senior Secured Notes	10.000%	5/8/18	740,000GBP	1,102,937(a)
<b>Total Financials</b>				<b>38,583,949</b>
<b>Health Care 4.1%</b>				
<b>Health Care Equipment &amp; Supplies 0.4%</b>				
Biomet Inc., Senior Notes	10.000%	10/15/17	370,000	400,525(c)
Biomet Inc., Senior Toggle Notes	10.375%	10/15/17	500,000	538,750(c)(d)
Ontex, Senior Notes	9.000%	4/15/19	640,000EUR	608,427(a)
Ontex IV SA, Senior Notes	9.000%	4/15/19	400,000EUR	380,267(a)
<b>Total Health Care Equipment &amp; Supplies</b>				<b>1,927,969</b>
<b>Health Care Providers &amp; Services 3.2%</b>				
Acadia Healthcare, Senior Notes	12.875%	11/1/18	430,000	425,700(a)
American Renal Associates Holdings Inc., Senior Notes	9.750%	3/1/16	862,332	842,391
American Renal Holdings, Senior Secured Notes	8.375%	5/15/18	670,000	693,450(c)
AMERIGROUP Corp., Senior Notes	7.500%	11/15/19	530,000	545,900(c)
Community Health Systems Inc., Senior Notes	8.875%	7/15/15	620,000	638,600(c)
Community Health Systems Inc., Senior Notes	8.000%	11/15/19	550,000	534,875(a)(c)
CRC Health Corp., Senior Subordinated Notes	10.750%	2/1/16	2,560,000	2,451,200
Crown Newco 3 PLC, Senior Subordinated Notes	8.875%	2/15/19	250,000GBP	307,897(a)

See Notes to Financial Statements.

12 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

**Schedule of investments (unaudited) (cont d)**

November 30, 2011

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Health Care Providers &amp; Services continued</b>				
ExamWorks Group Inc., Senior Notes	9.000%	7/15/19	500,000	\$ 448,750(a)
Fresenius Medical Care U.S. Finance Inc., Senior Notes	6.875%	7/15/17	1,220,000	1,299,300(c)
Fresenius U.S. Finance II Inc., Senior Notes	9.000%	7/15/15	110,000	122,925(a)(c)
HCA Inc., Senior Secured Notes	8.500%	4/15/19	1,450,000	1,573,250(c)
Humana Inc., Senior Notes	7.200%	6/15/18	2,000,000	2,333,848(c)
INC Research LLC, Senior Notes	11.500%	7/15/19	380,000	343,900(a)
InVentiv Health Inc., Senior Notes	10.000%	8/15/18	780,000	742,950(a)
Tenet Healthcare Corp., Senior Notes	6.875%	11/15/31	10,000	7,875
Tenet Healthcare Corp., Senior Secured Notes	10.000%	5/1/18	215,000	242,950(c)
Tenet Healthcare Corp., Senior Secured Notes	8.875%	7/1/19	962,000	1,053,390(c)
US Oncology Inc.	9.125%	8/15/17	150,000	2,250(i)
Vanguard Health Holdings Co., II LLC, Senior Notes	8.000%	2/1/18	600,000	573,000(c)
<b>Total Health Care Providers &amp; Services</b>				<b>15,184,401</b>
<b>Pharmaceuticals 0.5%</b>				
ConvaTec Healthcare E SA, Senior Notes	10.875%	12/15/18	1,460,000EUR	1,726,385(a)
Giant Funding Corp., Senior Secured Notes	8.250%	2/1/18	410,000	424,350(a)(c)
<b>Total Pharmaceuticals</b>				<b>2,150,735</b>
<b>Total Health Care</b>				<b>19,263,105</b>
<b>Industrials 9.0%</b>				
<b>Aerospace &amp; Defense 1.2%</b>				
Ducommun Inc., Senior Notes	9.750%	7/15/18	510,000	527,850(a)(c)
FGI Operating Co. Inc., Senior Secured Notes	10.250%	8/1/15	860,000	903,000
Huntington Ingalls Industries Inc., Senior Notes	6.875%	3/15/18	510,000	502,350(a)
Huntington Ingalls Industries Inc., Senior Notes	7.125%	3/15/21	370,000	364,450(a)
Kratos Defense & Security Solutions Inc., Senior Notes	10.000%	6/1/17	110,000	111,375(a)
Kratos Defense & Security Solutions Inc., Senior Secured Notes	10.000%	6/1/17	1,200,000	1,215,000(c)
Triumph Group Inc., Senior Notes	8.625%	7/15/18	460,000	503,700
Wyle Services Corp., Senior Subordinated Notes	10.500%	4/1/18	1,550,000	1,499,625(a)
<b>Total Aerospace &amp; Defense</b>				<b>5,627,350</b>
<b>Airlines 1.1%</b>				
American Airlines Pass-Through Trust, Secured Notes	7.000%	1/31/18	417,227	321,265(a)
BAA SH PLC, Senior Secured Notes	7.125%	3/1/17	900,000GBP	1,332,010
Continental Airlines Inc., Pass-Through Certificates	7.373%	12/15/15	143,599	140,182(c)

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Airlines continued</b>				
Continental Airlines Inc., Pass-Through Certificates, Subordinated Secured Notes	7.339%	4/19/14	623,625	\$ 608,035(c)
Continental Airlines Inc., Senior Secured Notes	6.750%	9/15/15	10,000	9,775(a)(c)
DAE Aviation Holdings Inc., Senior Notes	11.250%	8/1/15	890,000	930,050(a)
Delta Air Lines, Secured Notes	6.375%	1/2/16	260,000	236,600(c)
Delta Air Lines Inc., Pass-Through Certificates	8.954%	8/10/14	70,155	68,752
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	8.021%	8/10/22	439,548	419,768(c)
Delta Air Lines Inc., Senior Secured Notes	9.500%	9/15/14	287,000	294,175(a)(c)
United Air Lines Inc., Senior Secured Notes	9.875%	8/1/13	1,062,000	1,091,205(a)(c)
<b>Total Airlines</b>				<b>5,451,817</b>
<b>Building Products 0.6%</b>				
Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Subordinated Notes, step bond	0.000%	6/30/15	169,000	116,610(a)(i)
Building Materials Corp. of America, Senior Notes	6.750%	5/1/21	1,240,000	1,236,900(a)(c)
GTL Trade Finance Inc., Senior Notes	7.250%	10/20/17	460,000	500,710(a)
Rearden G Holdings EINS GmbH, Senior Notes	7.875%	3/30/20	360,000	363,600(a)(c)
Shea Homes LP, Senior Secured Notes	8.625%	5/15/19	520,000	477,100(a)(c)
<b>Total Building Products</b>				<b>2,694,920</b>
<b>Commercial Services &amp; Supplies 1.1%</b>				
Altegrity Inc., Senior Subordinated Notes	10.500%	11/1/15	1,900,000	1,776,500(a)
Altegrity Inc., Senior Subordinated Notes	11.750%	5/1/16	1,700,000	1,589,500(a)
American Reprographics Co., Senior Notes	10.500%	12/15/16	880,000	796,400(c)
JM Huber Corp., Senior Notes	9.875%	11/1/19	460,000	464,600(a)(c)
RSC Equipment Rental Inc./RSC Holdings III LLC, Senior Notes	8.250%	2/1/21	430,000	410,650
<b>Total Commercial Services &amp; Supplies</b>				<b>5,037,650</b>
<b>Construction &amp; Engineering 0.8%</b>				
Abengoa Finance SAU, Senior Notes	8.875%	11/1/17	770,000	739,200(a)
Odebrecht Finance Ltd., Senior Notes	7.000%	4/21/20	600,000	643,500(a)
Odebrecht Finance Ltd., Senior Notes	6.000%	4/5/23	2,310,000	2,321,550(a)
<b>Total Construction &amp; Engineering</b>				<b>3,704,250</b>
<b>Electrical Equipment 0.3%</b>				
NES Rentals Holdings Inc., Senior Secured Notes	12.250%	4/15/15	1,960,000	1,685,600(a)
<b>Industrial Conglomerates 0.3%</b>				
Leucadia National Corp., Senior Notes	8.125%	9/15/15	540,000	572,400(c)
Sinochem Overseas Capital Co., Ltd., Senior Notes	4.500%	11/12/20	780,000	754,956(a)(c)
<b>Total Industrial Conglomerates</b>				<b>1,327,356</b>

See Notes to Financial Statements.

## Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

14

## Schedule of investments (unaudited) (cont d)

November 30, 2011

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Machinery 0.4%</b>				
Dematic SA, Senior Secured Notes	8.750%	5/1/16	1,200,000	\$ 1,170,000(a)(c)
Lonking Holdings Ltd., Senior Notes	8.500%	6/3/16	990,000	891,000(a)(c)
<b>Total Machinery</b>				<b>2,061,000</b>
<b>Marine 0.6%</b>				
Horizon Lines LLC, Senior Secured Notes	11.000%	10/15/16	520,000	491,400(a)
Horizon Lines LLC, Senior Secured Notes	13.000%	10/15/16	680,000	642,600(a)(d)(e)
Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes	8.625%	11/1/17	1,580,000	1,208,700(c)
Navios Maritime Holdings Inc./Navios Maritime Finance II U.S. Inc., Senior Notes	8.125%	2/15/19	430,000	333,250(c)
<b>Total Marine</b>				<b>2,675,950</b>
<b>Road &amp; Rail 1.3%</b>				
AE Escrow Corp., Senior Notes	9.750%	3/15/20	530,000	532,650(a)(c)
Avis Budget Car Rental LLC/Avis Budget Finance Inc., Senior Notes	9.625%	3/15/18	240,000	243,000(c)
Florida East Coast Holdings Corp., Senior Notes	10.500%	8/1/17	1,975,437	1,579,733(d)
Florida East Coast Railway Corp., Senior Secured Notes	8.125%	2/1/17	100,000	100,125
Kansas City Southern de Mexico, Senior Notes	12.500%	4/1/16	760,000	885,400(c)
Kansas City Southern de Mexico, Senior Notes	8.000%	2/1/18	245,000	269,500(c)
Kansas City Southern Railway, Senior Notes	8.000%	6/1/15	185,000	197,719(c)
Quality Distribution LLC/QD Capital Corp., Secured Notes	9.875%	11/1/18	1,090,000	1,098,175(c)
RailAmerica Inc., Senior Secured Notes	9.250%	7/1/17	1,014,000	1,110,330(c)
<b>Total Road &amp; Rail</b>				<b>6,016,632</b>
<b>Trading Companies &amp; Distributors 0.5%</b>				
Ashtead Capital Inc., Notes	9.000%	8/15/16	595,000	615,825(a)(c)
H&E Equipment Services Inc., Senior Notes	8.375%	7/15/16	1,590,000	1,621,800(c)
<b>Total Trading Companies &amp; Distributors</b>				<b>2,237,625</b>
<b>Transportation 0.8%</b>				
CMA CGM, Senior Notes	8.500%	4/15/17	1,000,000	355,000(a)(c)
CMA CGM, Senior Notes	8.875%	4/15/19	1,500,000EUR	705,442(a)
Hapag-Lloyd AG, Senior Notes	9.750%	10/15/17	1,550,000	1,015,250(a)(c)
Syncreon Global Ireland Ltd./Syncreon Global Finance US Inc., Senior Notes	9.500%	5/1/18	1,830,000	1,695,038(a)(c)
<b>Total Transportation</b>				<b>3,770,730</b>
<b>Transportation Infrastructure 0.0%</b>				
Aguila 3 SA, Senior Secured Notes	7.875%	1/31/18	160,000	152,800(a)
<b>Total Industrials</b>				<b>42,443,680</b>

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Information Technology 1.2%</b>				
<i>IT Services 0.3%</i>				
First Data Corp., Senior Notes	10.550%	9/24/15	617,229	\$ 553,673(d)
First Data Corp., Senior Notes	12.625%	1/15/21	800,000	664,000(a)
First Data Corp., Senior Secured Notes	7.375%	6/15/19	70,000	66,150(a)(c)
Sterling Merger Inc., Senior Notes	11.000%	10/1/19	160,000	154,800(a)
<b>Total IT Services</b>				<b>1,438,623</b>
<b>Semiconductors &amp; Semiconductor Equipment 0.9%</b>				
CDW LLC/CDW Finance Corp., Senior Notes	11.000%	10/12/15	420,000	422,100
CDW LLC/CDW Finance Corp., Senior Notes	11.500%	10/12/15	350,000	351,750(d)
Freescale Semiconductor Inc., Senior Secured Notes	9.250%	4/15/18	1,010,000	1,057,975(a)
Freescale Semiconductor Inc., Senior Subordinated Notes	10.125%	12/15/16	1,740,000	1,818,300
STATS ChipPAC Ltd., Senior Notes	7.500%	8/12/15	530,000	548,550(a)
<b>Total Semiconductors &amp; Semiconductor Equipment</b>				<b>4,198,675</b>
<b>Total Information Technology</b>				
				<b>5,637,298</b>
<b>Materials 10.2%</b>				
<i>Chemicals 0.9%</i>				
Braskem Finance Ltd., Senior Notes	7.000%	5/7/20	890,000	938,950(a)
Ineos Finance PLC, Senior Secured Notes	9.000%	5/15/15	670,000	678,375(a)
Kerling PLC, Senior Secured Notes	10.625%	2/1/17	792,000EUR	931,184(a)
Lyondell Chemical Co., Senior Secured Notes	8.000%	11/1/17	268,110EUR	385,477
Lyondell Chemical Co., Senior Secured Notes	8.000%	11/1/17	225,000	245,250(c)
Styrolution GmbH, Senior Secured Notes	7.625%	5/15/16	1,000,000EUR	906,997(a)
<b>Total Chemicals</b>				<b>4,086,233</b>
<b>Construction Materials 0.2%</b>				
HeidelbergCement AG, Senior Notes	8.500%	10/31/19	720,000EUR	943,277
<b>Containers &amp; Packaging 2.4%</b>				
Ardagh Packaging Finance PLC, Senior Notes	9.250%	10/15/20	1,700,000EUR	2,018,741(a)
Berry Plastics Corp., Secured Notes	9.750%	1/15/21	1,200,000	1,152,000
Longview Fibre Paper & Packaging Inc., Senior Secured Notes	8.000%	6/1/16	660,000	666,600(a)(c)
Pretium Packaging LLC/Pretium Finance Inc., Senior Secured Notes	11.500%	4/1/16	1,210,000	1,203,950(a)(c)
Reynolds Group Issuer Inc., Senior Notes	9.500%	6/15/17	2,000,000EUR	2,055,860(a)
Reynolds Group Issuer Inc./Reynolds Group Issuer LLC, Senior Notes	8.250%	2/15/21	1,180,000	1,008,900(a)
Reynolds Group Issuer Inc./Reynolds Group Issuer LLC, Senior Secured Notes	7.125%	4/15/19	200,000	196,500(a)
Reynolds Group Issuer Inc./Reynolds Group Issuer LLC, Senior Secured Notes	6.875%	2/15/21	800,000	768,000(a)(c)

See Notes to Financial Statements.

## Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

16

## Schedule of investments (unaudited) (cont d)

November 30, 2011

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Containers &amp; Packaging continued</b>				
Suzano Trading Ltd., Senior Notes	5.875%	1/23/21	1,100,000	\$ 1,001,000(a)(c)
Viskase Cos. Inc., Senior Secured Notes	9.875%	1/15/18	1,330,000	1,333,325(a)(c)
<b>Total Containers &amp; Packaging</b>				<b>11,404,876</b>
<b>Metals &amp; Mining 5.1%</b>				
China Oriental Group Co. Ltd.	7.000%	11/17/17	1,060,000	810,900(a)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.875%	11/3/21	1,000,000	999,682(a)(c)
CSN Resources SA, Senior Bonds	6.500%	7/21/20	452,000	475,730(a)
CSN Resources SA, Senior Bonds	6.500%	7/21/20	450,000	473,625(a)
Evraz Group SA, Notes	8.250%	11/10/15	230,000	235,175(a)
Evraz Group SA, Notes	6.750%	4/27/18	2,440,000	2,202,100(a)(c)
Evraz Group SA, Senior Notes	9.500%	4/24/18	940,000	976,425(a)
FMG Resources (August 2006) Pty Ltd., Senior Notes	7.000%	11/1/15	200,000	194,500(a)(c)
FMG Resources (August 2006) Pty Ltd., Senior Notes	8.250%	11/1/19	1,470,000	1,449,787(a)(c)
Freeport-McMoRan Copper & Gold Inc., Senior Notes	8.375%	4/1/17	800,000	851,913(c)
Midwest Vanadium Pty Ltd., Senior Secured Notes	11.500%	2/15/18	1,990,000	1,442,750(a)(c)
Mirabela Nickel Ltd., Senior Notes	8.750%	4/15/18	700,000	626,500(a)(c)
New World Resources NV, Senior Bonds	7.375%	5/15/15	710,000EUR	877,705(a)
Novelis Inc., Senior Notes	8.750%	12/15/20	1,210,000	1,282,600
Optima Specialty Steel Inc., Senior Secured Notes	12.500%	12/15/16	850,000	816,000(a)
Ryerson Inc., Senior Secured Notes	12.000%	11/1/15	1,713,000	1,725,847
Southern Copper Corp., Senior Notes	5.375%	4/16/20	360,000	372,218
Southern Copper Corp., Senior Notes	6.750%	4/16/40	410,000	414,467(c)
Tempel Steel Co., Senior Secured Notes	12.000%	8/15/16	500,000	472,500(a)(c)
Vale Overseas Ltd., Notes	8.250%	1/17/34	2,983,000	3,767,669(c)(g)
Vale Overseas Ltd., Notes	6.875%	11/21/36	819,000	899,215(c)
Vedanta Resources PLC, Senior Notes	8.750%	1/15/14	1,690,000	1,639,300(a)(c)
Vedanta Resources PLC, Senior Notes	6.750%	6/7/16	830,000	709,650(a)(c)
Vedanta Resources PLC, Senior Notes	9.500%	7/18/18	160,000	144,000(a)
<b>Total Metals &amp; Mining</b>				<b>23,860,258</b>
<b>Paper &amp; Forest Products 1.6%</b>				
Appleton Papers Inc., Senior Secured Notes	11.250%	12/15/15	914,000	827,170
Celulosa Arauco y Constitucion SA, Senior Notes	7.250%	7/29/19	462,000	545,082(c)
China Forestry Holdings Co., Ltd., Senior Secured Bonds	7.750%	11/17/15	952,000	614,040(a)(i)

See Notes to Financial Statements.





## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Paper &amp; Forest Products continued</b>				
Empresas CMPC SA, Notes	4.750%	1/19/18	460,000	\$ 478,223(a)(c)
Fibria Overseas Finance Ltd., Senior Notes	7.500%	5/4/20	440,000	433,400(a)
Fibria Overseas Finance Ltd., Senior Notes	6.750%	3/3/21	280,000	263,900(a)(c)
PE Paper Escrow GmbH, Senior Secured Notes	11.750%	8/1/14	2,000,000EUR	2,821,769(a)
PE Paper Escrow GmbH, Senior Secured Notes	12.000%	8/1/14	270,000	288,900(a)(c)
Verso Paper Holdings LLC/Verso Paper Inc., Senior Secured Notes	8.750%	2/1/19	1,820,000	1,192,100(c)
<b>Total Paper &amp; Forest Products</b>				<b>7,464,584</b>
<b>Total Materials</b>				<b>47,759,228</b>
<b>Telecommunication Services 9.3%</b>				
<b>Diversified Telecommunication Services 7.1%</b>				
AT&T Inc., Senior Notes	6.400%	5/15/38	220,000	259,222(c)
Axtel SAB de CV, Senior Notes	7.625%	2/1/17	2,886,000	2,178,930(a)
Axtel SAB de CV, Senior Notes	7.625%	2/1/17	944,000	712,720(a)
Axtel SAB de CV, Senior Notes	9.000%	9/22/19	637,000	480,935(a)
British Telecommunications PLC, Bonds	9.625%	12/15/30	240,000	333,893(c)
Cincinnati Bell Inc., Senior Notes	8.250%	10/15/17	1,945,000	1,896,375(c)
Cogent Communications Group Inc., Senior Secured Notes	8.375%	2/15/18	900,000	920,250(a)(c)
Inmarsat Finance PLC, Senior Notes	7.375%	12/1/17	1,310,000	1,346,025(a)(c)
Intelsat Jackson Holdings Ltd., Senior Notes	11.250%	6/15/16	1,385,000	1,443,862
Intelsat Jackson Holdings Ltd., Senior Notes	8.500%	11/1/19	1,920,000	1,963,200(c)
Intelsat Luxembourg SA, Senior Notes	11.250%	2/4/17	1,700,000	1,568,250
Koninklijke KPN NV, Senior Notes	8.375%	10/1/30	190,000	240,036(c)
Level 3 Financing Inc., Senior Notes	9.250%	11/1/14	713,000	729,934
Primus Telecommunications Holding Inc., Senior Notes	10.000%	4/15/17	135,870	131,794(a)(c)
Qtel International Finance Ltd., Senior Notes	4.750%	2/16/21	400,000	400,000(a)(c)
Satmex Escrow SA de CV, Secured Senior Notes	9.500%	5/15/17	580,000	591,600
Sunrise Communications Holdings SA, Senior Secured Notes	8.500%	12/31/18	344,000EUR	452,988(a)
Sunrise Communications International SA, Senior Secured Notes	7.000%	12/31/17	290,000EUR	399,415(a)
Telefonica Emisiones SAU, Senior Notes	5.134%	4/27/20	3,000,000	2,649,789(c)
Telemar Norte Leste SA, Senior Notes	5.500%	10/23/20	690,000	679,650(a)(c)
TW Telecom Holdings Inc., Senior Notes	8.000%	3/1/18	500,000	527,500(c)
UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes	8.250%	5/23/16	828,000	830,070(a)
Unitymedia GmbH, Senior Secured Bonds	8.125%	12/1/17	1,000,000EUR	1,384,011(a)
Unitymedia GmbH, Senior Subordinated Notes	9.625%	12/1/19	913,000EUR	1,260,535(a)

See Notes to Financial Statements.

## Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

18

**Schedule of investments (unaudited) (cont d)**

November 30, 2011

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b><i>Diversified Telecommunication Services continued</i></b>				
Vimpel Communications, Loan Participation Notes	8.375%	4/30/13	430,000	\$ 451,500(a)(c)
Vimpel Communications, Notes	6.493%	2/2/16	200,000	189,500(a)
VIP Finance Ireland Ltd. for OJSC Vimpel Communications, Loan Participation Notes, Secured Notes	8.375%	4/30/13	1,535,000	1,611,750(a)
West Corp., Senior Notes	8.625%	10/1/18	900,000	902,250(c)
West Corp., Senior Notes	7.875%	1/15/19	1,100,000	1,105,500(c)
West Corp., Senior Subordinated Notes	11.000%	10/15/16	670,000	709,362
Wind Acquisition Finance SA, Senior Secured Notes	7.250%	2/15/18	460,000	402,500(a)(c)
Wind Acquisition Holdings Finance SpA, Senior Notes	12.250%	7/15/17	2,413,461EUR	2,399,795(a)(d)
Windstream Corp., Senior Notes	7.500%	4/1/23	2,170,000	2,050,650
<b><i>Total Diversified Telecommunication Services</i></b>				<b>33,203,791</b>
<b><i>Wireless Telecommunication Services 2.2%</i></b>				
America Movil SAB de CV, Senior Notes	5.625%	11/15/17	504,000	576,056(c)
Indosat Palapa Co. BV, Senior Notes	7.375%	7/29/20	900,000	976,500(a)(c)
MetroPCS Wireless Inc., Senior Notes	7.875%	9/1/18	640,000	620,800(c)
MetroPCS Wireless Inc., Senior Notes	6.625%	11/15/20	1,010,000	883,750(c)
Phones4u Finance PLC, Senior Secured Notes	9.500%	4/1/18	1,080,000GBP	1,330,114(a)
Phones4u Finance PLC, Senior Secured Notes	9.500%	4/1/18	150,000GBP	184,738(a)
Sprint Capital Corp., Senior Notes	6.875%	11/15/28	1,000,000	702,500(c)
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	3,690,000	2,887,425(c)
Sprint Nextel Corp., Senior Notes	9.000%	11/15/18	1,400,000	1,414,000(a)(c)
Syniverse Holdings Inc., Senior Notes	9.125%	1/15/19	1,015,000	1,045,450
<b><i>Total Wireless Telecommunication Services</i></b>				<b>10,621,333</b>
<b>Total Telecommunication Services</b>				<b>43,825,124</b>
<b><i>Utilities 5.0%</i></b>				
<b><i>Electric Utilities 1.5%</i></b>				
AES Ironwood LLC, Secured Notes	8.857%	11/30/25	503,337	510,887(c)
Centrais Eletricas Brasileiras SA, Senior Notes	6.875%	7/30/19	380,000	433,200(a)
EEB International Ltd., Senior Bonds	8.750%	10/31/14	1,770,000	1,851,951(a)
FirstEnergy Corp., Notes	7.375%	11/15/31	270,000	317,483
Majapahit Holding BV, Senior Notes	7.750%	1/20/20	370,000	425,500(a)
Midwest Generation LLC, Pass-Through Certificates	8.560%	1/2/16	468,861	470,032
Reliant Energy Mid-Atlantic Power Holdings LLC, Senior Notes	9.681%	7/2/26	2,040,000	1,999,200(c)
Texas Competitive Electric Holdings Co. LLC/ TCEH Finance Inc., Senior Secured Notes	11.500%	10/1/20	1,070,000	893,450(a)
<b><i>Total Electric Utilities</i></b>				<b>6,901,703</b>

See Notes to Financial Statements.

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Independent Power Producers &amp; Energy Traders 3.4%</b>				
AES Corp., Senior Notes	7.375%	7/1/21	470,000 \$	492,325(a)(c)
AES Gener SA, Notes	5.250%	8/15/21	450,000	457,875(a)(c)
Atlantic Power Corp., Senior Notes	9.000%	11/15/18	640,000	635,200(a)
Calpine Corp., Senior Secured Notes	7.875%	7/31/20	470,000	489,975(a)(c)
Calpine Corp., Senior Secured Notes	7.500%	2/15/21	260,000	266,500(a)(c)
Calpine Corp., Senior Secured Notes	7.875%	1/15/23	1,450,000	1,504,375(a)(c)
Colbun SA, Senior Notes	6.000%	1/21/20	750,000	784,485(a)
Energy Future Holdings Corp., Senior Notes	10.875%	11/1/17	9,000,000	7,267,500
First Wind Holdings Inc., Senior Secured Notes	10.250%	6/1/18	640,000	611,200(a)(c)
Foresight Energy LLC/Foresight Energy Corp., Senior Notes	9.625%	8/15/17	1,240,000	1,240,000(a)
Mirant Americas Generation LLC, Senior Notes	9.125%	5/1/31	2,320,000	2,076,400(c)
Mirant Mid Atlantic LLC, Pass-Through Certificates	10.060%	12/30/28	185,116	193,909(c)
<b>Total Independent Power Producers &amp; Energy Traders</b>				<b>16,019,744</b>
<b>Multi-Utilities 0.1%</b>				
Empresas Publicas de Medellin ESP, Senior Notes	7.625%	7/29/19	410,000	481,176(a)
<b>Total Utilities</b>				<b>23,402,623</b>
<b>Total Corporate Bonds &amp; Notes (Cost \$369,480,927)</b>				<b>359,673,386</b>
<b>Asset-Backed Securities 0.3%</b>				
Finance America Net Interest Margin Trust, 2004-1 A	5.250%	6/27/34	110,125	1(a)(b)(i)
Greenpoint Manufactured Housing, 1999-2 A2	3.086%	3/18/29	425,000	331,903(f)
Greenpoint Manufactured Housing, 1999-3 2A2	3.745%	6/19/29	200,000	155,491(f)
Greenpoint Manufactured Housing, 1999-4 A2	3.745%	2/20/30	200,000	156,321(f)
Greenpoint Manufactured Housing, 2000-6 A3	2.245%	11/22/31	325,000	270,333(f)
Greenpoint Manufactured Housing, 2001-2 IA2	3.748%	2/20/32	350,000	265,639(f)
Greenpoint Manufactured Housing, 2001-2 IIA2	3.748%	3/13/32	475,000	358,738(f)
Sail Net Interest Margin Notes, 2003-6A A	7.000%	7/27/33	14,101	0(a)(b)(i)(j)
Sail Net Interest Margin Notes, 2003-7A A	7.000%	7/27/33	42,974	0(a)(b)(i)(j)
<b>Total Asset-Backed Securities (Cost \$1,819,829)</b>				<b>1,538,426</b>
<b>Collateralized Senior Loans 2.0%</b>				
<b>Consumer Discretionary 1.0%</b>				
<b>Diversified Consumer Services 0.4%</b>				
Realogy Corp., Term Loan	13.500%	10/15/17	2,000,000	1,967,500(k)
<b>Hotels, Restaurants &amp; Leisure 0.0%</b>				
El Pollo Loco Inc., First Lien Term Loan	9.250%	7/14/17	259,350	233,415(k)
<b>Media 0.4%</b>				
Newsday LLC, Term Loan B	10.500%	8/1/13	2,000,000	2,067,500(k)

See Notes to Financial Statements.

20 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

## Schedule of investments (unaudited) (cont d)

November 30, 2011

## Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<b>Specialty Retail 0.2%</b>				
BCBG Maxazria International, Term Loan B	9.870%	5/19/15	788,025	\$ 735,326(k)
<b>Total Consumer Discretionary</b>				<b>5,003,741</b>
<b>Industrials 0.1%</b>				
<b>Marine 0.1%</b>				
Trico Shipping AS, Term Loan A	10.000%	5/12/14	211,725	212,783(i)(k)
Trico Shipping AS, Term Loan B	0.000%	5/12/14	211,725	212,783(i)(k)(l)
<b>Total Industrials</b>				<b>425,566</b>
<b>Information Technology 0.4%</b>				
<b>IT Services 0.4%</b>				
First Data Corp., Term Loan B	4.257%	3/23/18	636,236	533,166(k)
First Data Corp., Term Loan B2	3.007%	9/24/14	771,653	685,325(k)
SRA International Inc., Term Loan B	6.500%	7/20/18	579,886	544,126(k)
<b>Total Information Technology</b>				<b>1,762,617</b>
<b>Materials 0.1%</b>				
<b>Chemicals 0.1%</b>				
Kerling PLC, Term Loan	10.000%	6/30/16	400,000EUR	470,295(k)
<b>Telecommunication Services 0.4%</b>				
<b>Wireless Telecommunication Services 0.4%</b>				
Vodafone Americas Finance 2 Inc., Term Loan A	6.875%	8/11/15	1,733,928	1,733,928(k)
<b>Total Collateralized Senior Loans (Cost \$9,661,276)</b>				<b>9,396,147</b>
<b>Convertible Bonds &amp; Notes 0.4%</b>				
<b>Consumer Discretionary 0.2%</b>				
Realogy Corp., Senior Subordinated Bonds	11.000%	4/15/18	1,310,000	772,900(a)
<b>Industrials 0.2%</b>				
Horizon Lines Inc., Secured Senior Notes	6.000%	4/15/17	1,366,059	957,217(e)
<b>Materials 0.0%</b>				
Hercules Inc.	6.500%	6/30/29	240,000	190,800
<b>Total Convertible Bonds &amp; Notes (Cost \$2,650,702)</b>				<b>1,920,917</b>
<b>Sovereign Bonds 19.4%</b>				
<b>Argentina 0.7%</b>				
Republic of Argentina	7.820%	12/31/33	2,354,871EUR	1,882,722(f)
Republic of Argentina, GDP Linked Securities	0.000%	12/15/35	5,548,107EUR	745,499(m)
Republic of Argentina, Senior Bonds	2.260%	12/31/38	162,096EUR	59,571
Republic of Argentina, Senior Notes	8.750%	6/2/17	591,998	526,878
<b>Total Argentina</b>				<b>3,214,670</b>
<b>Brazil 2.3%</b>				
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/14	1,164,000BRL	642,431
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/17	12,918,000BRL	6,887,848
Federative Republic of Brazil	7.125%	1/20/37	2,450,500	3,289,796(g)

*Total Brazil*

*10,820,075*

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Chile 0.4%</b>				
Corporacion Nacional del Cobre de Chile, Senior Notes	3.750%	11/4/20	360,000	\$ 361,791(a)(c)
Republic of Chile, Senior Notes	3.875%	8/5/20	765,000	816,637
Republic of Chile, Senior Notes	5.500%	8/5/20	409,500,000CLP	831,865
<b>Total Chile</b>				<b>2,010,293</b>
<b>Colombia 1.1%</b>				
Republic of Colombia	11.750%	2/25/20	544,000	848,640
Republic of Colombia	7.375%	9/18/37	2,392,000	3,265,080(g)
Republic of Colombia, Senior Bonds	6.125%	1/18/41	330,000	393,525
Republic of Colombia, Senior Notes	7.375%	3/18/19	498,000	626,235
<b>Total Colombia</b>				<b>5,133,480</b>
<b>India 0.4%</b>				
ICICI Bank Ltd., Junior Subordinated Bonds	6.375%	4/30/22	454,000	408,600(a)(c)(f)
ICICI Bank Ltd., Subordinated Bonds	6.375%	4/30/22	1,840,000	1,656,000(a)(f)
<b>Total India</b>				<b>2,064,600</b>
<b>Indonesia 1.7%</b>				
Republic of Indonesia, Senior Bonds	6.875%	1/17/18	165,000	193,463(a)
Republic of Indonesia, Senior Bonds	10.250%	7/15/22	15,399,000,000IDR	2,119,519
Republic of Indonesia, Senior Bonds	11.000%	9/15/25	25,206,000,000IDR	3,712,819
Republic of Indonesia, Senior Bonds	6.625%	2/17/37	170,000	205,700(a)
Republic of Indonesia, Senior Bonds	9.750%	5/15/37	11,646,000,000IDR	1,544,799
<b>Total Indonesia</b>				<b>7,776,300</b>
<b>Malaysia 0.7%</b>				
Government of Malaysia, Senior Bonds	3.835%	8/12/15	9,755,000MYR	3,133,152
Government of Malaysia, Senior Bonds	4.262%	9/15/16	250,000MYR	81,821
<b>Total Malaysia</b>				<b>3,214,973</b>
<b>Mexico 1.6%</b>				
Mexican Bonos, Bonds	8.000%	6/11/20	76,757,800MXN	6,355,061
United Mexican States, Bonds	10.000%	12/5/24	8,750,000MXN	837,728
United Mexican States, Medium-Term Notes	5.625%	1/15/17	4,000	4,546(c)
United Mexican States, Medium-Term Notes	6.750%	9/27/34	266,000	340,480(c)
United Mexican States, Medium-Term Notes	6.050%	1/11/40	124,000	147,560(c)
<b>Total Mexico</b>				<b>7,685,375</b>
<b>Panama 0.6%</b>				
Republic of Panama	7.250%	3/15/15	621,000	719,739
Republic of Panama	9.375%	4/1/29	975,000	1,537,575
Republic of Panama	6.700%	1/26/36	340,000	442,000
<b>Total Panama</b>				<b>2,699,314</b>

See Notes to Financial Statements.



22 Western Asset Global High Income Fund Inc. 2011 Semi-Annual Report

**Schedule of investments (unaudited) (cont d)**

November 30, 2011

**Western Asset Global High Income Fund Inc.**

<b>Security</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Value</b>
<b>Peru 1.5%</b>				
Republic of Peru	8.750%	11/21/33	2,644,000 \$	3,906,510
Republic of Peru, Bonds	7.840%	8/12/20	5,713,000PEN	2,422,286
Republic of Peru, Bonds	6.550%	3/14/37	703,000	861,175
Republic of Peru, Global Senior Bonds	7.350%	7/21/25	50,000	65,000
<b>Total Peru</b>				<b>7,254,971</b>
<b>Poland 1.5%</b>				
Republic of Poland, Bonds	5.500%	4/25/15	7,915,000PLN	2,391,203
Republic of Poland, Senior Notes	6.375%	7/15/19	1,660,000	1,801,100(c)
Republic of Poland, Senior Notes	5.125%	4/21/21	890,000	883,325(c)
Republic of Poland, Senior Notes	5.000%	3/23/22	2,082,000	2,027,347(c)
<b>Total Poland</b>				<b>7,102,975</b>
<b>Russia 2.0%</b>				
RSHB Capital, Loan Participation Notes, Senior Notes	6.299%	5/15/17	470,000	474,700(a)
RSHB Capital, Loan Participation Notes, Senior Secured Bonds	6.299%	5/15/17	409,000	413,090(a)
RSHB Capital, Loan Participation Notes, Senior Secured Notes	9.000%	6/11/14	340,000	368,900(a)
Russian Foreign Bond-Eurobond, Senior Bonds	7.500%	3/31/30	6,875,808	8,079,074(a)(f)(g)
<b>Total Russia</b>				<b>9,335,764</b>
<b>Sri Lanka 0.2%</b>				
Sri Lanka Government International Bond, Senior Notes	6.250%	7/27/21	700,000	708,011(a)
<b>Turkey 1.4%</b>				
Republic of Turkey, Notes	6.750%	5/30/40	2,322,000	2,455,515
Republic of Turkey, Senior Bonds	5.625%	3/30/21	500,000	510,000
Republic of Turkey, Senior Notes	7.500%	7/14/17	3,000,000	3,390,000
<b>Total Turkey</b>				<b>6,355,515</b>
<b>Venezuela 3.3%</b>				
Bolivarian Republic of Venezuela	5.750%	2/26/16	14,261,000	10,945,317(a)(c)
Bolivarian Republic of Venezuela	7.650%	4/21/25	475,000	292,125
Bolivarian Republic of Venezuela, Collective Action Securities, Global Senior Bonds	9.375%	1/13/34	1,608,000	1,069,320(c)
Bolivarian Republic of Venezuela, Collective Action Securities, Notes	10.750%	9/19/13	875,000	881,563
Bolivarian Republic of Venezuela, Global Senior Bonds	8.500%	10/8/14	365,000	337,625
Bolivarian Republic of Venezuela, Senior Bonds	9.250%	9/15/27	240,000	169,800
Bolivarian Republic of Venezuela, Senior Notes	7.750%	10/13/19	2,700,000	1,876,500(a)
<b>Total Venezuela</b>				<b>15,572,250</b>
<b>Total Sovereign Bonds (Cost \$88,731,961)</b>				<b>90,948,566</b>

See Notes to Financial Statements.

**Western Asset Global High Income Fund Inc.**

	<b>Shares</b>	<b>Value</b>
<b>Security</b>		
<b>Common Stocks 0.4%</b>		
<b>Consumer Discretionary 0.2%</b>		
<i>Automobiles 0.0%</i>		
General Motors Co.	629	\$ 13,391*(c)
<i>Media 0.2%</i>		
Charter Communications Inc., Class A Shares	15,345	811,290*(c)
<b>Total Consumer Discretionary</b>		<b>824,681</b>
<b>Energy 0.0%</b>		
<i>Oil, Gas &amp; Consumable Fuels 0.0%</i>		
SemGroup Corp., Class A Shares	2,125	59,819*(c)
<b>Industrials 0.2%</b>		
<i>Building Products 0.0%</i>		
Ashton Woods USA LLC, Class B Membership	52	43,680(e)(i)
Nortek Inc.	4,010	88,220*(c)
<b>Total Building Products</b>		<b>131,900</b>
<i>Marine 0.2%</i>		
DeepOcean Group Holding AS	56,705	992,338(e)
Horizon Lines Inc., Class A	243,939	58,545*
<b>Total Marine</b>		<b>1,050,883</b>
<b>Total Industrials</b>		<b>1,182,783</b>
<b>Total Common Stocks (Cost \$2,212,765)</b>		<b>2,067,283</b>