

AGIC Equity & Convertible Income Fund
Form N-Q
June 15, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21989

AGIC Equity & Convertible Income Fund
(Exact name of registrant as specified in charter)

1633 Broadway New York, New York
(Address of principal executive offices)

10019
(Zip code)

Lawrence G. Altadonna 1633 Broadway New York, New York 10019
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year January 31, 2013
end:

Date of reporting period: April 30, 2012

Item 1. Schedule of Investments

AGIC Equity & Convertible Income Fund Schedule of Investments

April 30, 2012 (unaudited)

Shares		Value*
COMMON STOCK 71.9%		
Aerospace & Defense 3.1%		
74,300	L-3 Communications Holdings, Inc.	\$5,464,022
310,300	Textron, Inc. (a)	8,266,392
		13,730,414
Auto Components 2.1%		
32,973	BorgWarner, Inc. (b)	2,606,186
205,900	Johnson Controls, Inc.	6,582,623
		9,188,809
Automobiles 1.5%		
594,600	Ford Motor Co.	6,707,088
Beverages 4.7%		
98,900	Coca-Cola Co. (a)	7,548,048
127,300	Molson Coors Brewing Co., Class B	5,293,134
114,000	PepsiCo, Inc.	7,524,000
		20,365,182
Biotechnology 1.9%		
164,000	Gilead Sciences, Inc. (b)	8,529,640
Communications Equipment 5.3%		
38,628	Aviat Networks, Inc. (b)	98,501
409,027	Cisco Systems, Inc.	8,241,894
155,500	Harris Corp.	7,081,470
122,500	Qualcomm, Inc.	7,820,400
		23,242,265
Computers & Peripherals 3.8%		
14,400	Apple, Inc. (a)(b)	8,413,056
289,800	EMC Corp. (a)(b)	8,175,258
		16,588,314
Diversified Financial Services 0.8%		
83,800	JP Morgan Chase & Co.	3,601,724
Diversified Telecommunication Services 1.7%		
48,488	Frontier Communications Corp.	195,892
174,800	Verizon Communications, Inc.	7,058,424
		7,254,316
Electric Utilities 1.6%		
54,202	Entergy Corp.	3,553,483
85,560	Exelon Corp.	3,337,696
		6,891,179
Electronic Equipment, Instruments & Components 2.0%		
149,000	Amphenol Corp., Class A (a)	8,662,860
Energy Equipment & Services 4.6%		
68,900	Diamond Offshore Drilling, Inc.	4,723,095
89,700	National Oilwell Varco, Inc.	6,795,672

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

96,700	Schlumberger Ltd.	7,169,338
99,113	Weatherford International Ltd. (b)	1,414,343
		20,102,448
	Food Products 0.5%	
72,805	Archer-Daniels-Midland Co.	2,244,578
	Health Care Equipment & Supplies 3.1%	
111,100	Baxter International, Inc.	6,156,051
13,000	Intuitive Surgical, Inc. (a)(b)	7,516,600
		13,672,651
	Health Care Providers & Services 2.2%	
86,500	McKesson Corp. (a)	7,906,965
26,820	WellPoint, Inc.	1,818,932
		9,725,897
	Hotels, Restaurants & Leisure 1.7%	
76,200	McDonald's Corp.	7,425,690
	Household Products 1.8%	
121,400	Procter & Gamble Co. (a)	7,725,896
	Independent Power Producers & Energy Traders 0.6%	
153,999	NRG Energy, Inc. (b)	2,617,983
	Industrial Conglomerates 1.5%	
341,159	General Electric Co.	6,679,893

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

AGIC Equity & Convertible Income Fund Schedule of Investments

April 30, 2012 (unaudited)

Shares		Value*
Insurance 2.3%		
18,450	American International Group, Inc. (b)	\$627,853
53,184	MetLife, Inc.	1,916,220
101,900	Prudential Financial, Inc.	6,169,026
69,652	XL Group PLC, Class A	1,498,215
		10,211,314
Internet Software & Services 1.6%		
11,900	Google, Inc., Class A (b)	7,202,237
IT Services 1.8%		
37,200	International Business Machines Corp. (a)	7,703,376
Machinery 4.6%		
151,500	AGCO Corp. (b)	7,055,355
88,600	Deere & Co.	7,297,096
81,300	Joy Global, Inc.	5,753,601
		20,106,052
Metals & Mining 1.2%		
132,400	Freeport-McMoRan Copper & Gold, Inc.	5,070,920
Multiline Retail 2.4%		
182,453	Target Corp.	10,571,327
Oil, Gas & Consumable Fuels 2.4%		
77,900	Occidental Petroleum Corp.	7,106,038
110,100	Peabody Energy Corp.	3,425,211
		10,531,249
Pharmaceuticals 4.1%		
125,200	Abbott Laboratories	7,769,912
105,200	Bristol-Myers Squibb Co. (a)	3,510,524
63,288	Johnson & Johnson	4,119,416
38,776	Merck & Co., Inc.	1,521,570
23,345	Teva Pharmaceutical Industries Ltd. - ADR	1,067,800
		17,989,222
Semiconductors & Semiconductor Equipment 3.5%		
270,000	Intel Corp. (a)	7,668,000
239,000	Texas Instruments, Inc.	7,633,660
		15,301,660
Software 3.5%		
247,700	Microsoft Corp. (a)	7,931,354
227,900	Oracle Corp.	6,697,981
42,311	Symantec Corp. (b)	698,978
		15,328,313
	Total Common Stock (cost-\$390,524,743)	314,972,497
CONVERTIBLE PREFERRED STOCK 15.3%		
Airlines 0.7%		
82,015	Continental Airlines Finance Trust II, 6.00%, 11/15/30	2,865,399
Auto Components 0.6%		

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

59,600	Goodyear Tire & Rubber Co., 5.875%, 4/1/14	2,474,592
Automobiles 0.6%		
63,000	General Motors Co., 4.75%, 12/1/13, Ser. B	2,459,520
Capital Markets 0.7%		
54,100	AMG Capital Trust I, 5.10%, 4/15/36	2,695,262
33,400	Escrow Lehman Brothers Holdings, Inc., 28.00%, 3/6/09, Ser. RIG (b)(c)(d)	556,850
		3,252,112
Commercial Banks 1.3%		
17,805	Fifth Third Bancorp, 8.50%, 6/30/13, Ser. G (e)	2,525,515
2,700	Wells Fargo & Co., 7.50%, 3/15/13, Ser. L (e)	3,024,081
		5,549,596
Commercial Services & Supplies 0.5%		
34,894	United Rentals, Inc., 6.50%, 8/1/28	2,004,224
Diversified Financial Services 2.1%		
4,225	Bank of America Corp., 7.25%, 1/30/13, Ser. L (e)	4,110,925
28,000	Citigroup, Inc., 7.50%, 12/15/12	2,729,160
46,575	Credit Suisse Securities USA LLC, 7.00%, 8/9/12 (Baxter International, Inc.)(f)	2,400,476
		9,240,561
Electric Utilities 1.1%		
54,400	NextEra Energy, Inc., 8.375%, 6/1/12	2,759,712
38,525	PPL Corp., 9.50%, 7/1/13	2,056,850
		4,816,562
Food Products 0.8%		
38,800	Bunge Ltd., 4.875%, 12/31/49 (e)	3,705,400
Health Care Providers & Services 0.7%		
2,935	HealthSouth Corp., 6.50%, 12/31/49, Ser. A (e)	3,016,446

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

AGIC Equity & Convertible Income Fund Schedule of Investments

April 30, 2012 (unaudited)

Shares		Value*
Household Durables 1.2%		
56,000	Newell Financial Trust I, 5.25%, 12/1/27	\$2,674,000
23,400	Stanley Black & Decker, Inc., 4.75%, 11/17/15	2,808,000
		5,482,000
Insurance 1.0%		
27,500	Assured Guaranty Ltd., 8.50%, 6/1/12	1,560,350
40,700	MetLife, Inc., 5.00%, 9/11/13	2,799,753
		4,360,103
Multi-Utilities 0.5%		
47,650	AES Trust III, 6.75%, 10/15/29	2,364,393
Oil, Gas & Consumable Fuels 1.2%		
42,900	Apache Corp., 6.00%, 8/1/13	2,278,848
20,300	ATP Oil & Gas Corp., 8.00%, 10/1/14 (e)(g)(h)	1,017,537
27,350	Chesapeake Energy Corp., 5.00%, 12/31/49 (e)	1,982,875
		5,279,260
Professional Services 0.6%		
46,500	Nielsen Holdings NV, 6.25%, 2/1/13	2,627,250
Real Estate Investment Trust 1.1%		
90,500	Alexandria Real Estate Equities, Inc., 7.00%, 4/20/13 (e)	2,359,335
98,900	FelCor Lodging Trust, Inc., 1.95%, 12/31/49, Ser. A (e)	2,566,455
		4,925,790
Road & Rail 0.6%		
246,810	2010 Swift Mandatory Common Exchange Security Trust, 6.00%, 12/31/13 (h)	2,562,801
	Total Convertible Preferred Stock (cost-\$79,699,435)	66,986,009

Principal Amount (000s)		
CONVERTIBLE BONDS & NOTES 11.3%		
Capital Markets 1.0%		
\$2,400	Ares Capital Corp., 5.75%, 2/1/16 (g)(h)	2,505,000
1,795	BGC Partners, Inc., 4.50%, 7/15/16 (g)(h)	1,777,050
		4,282,050
Diversified Telecommunication Services 0.5%		
1,715	Level 3 Communications, Inc., 15.00%, 1/15/13	2,017,269
Electrical Equipment 0.8%		
2,535	EnerSys, 3.375%, 6/1/38 (i)	2,950,106
500	JA Solar Holdings Co., Ltd., 4.50%, 5/15/13	414,375
		3,364,481
Electronic Equipment, Instruments & Components 0.4%		
1,335	Anixter International, Inc., 1.00%, 2/15/13	1,607,006
Health Care Equipment & Supplies 0.1%		
675	Alere, Inc., 3.00%, 5/15/16	658,125
Hotels, Restaurants & Leisure 0.6%		

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

2,545	MGM Resorts International, 4.25%, 4/15/15	2,700,881
Internet Software & Services 0.7%		
1,800	VeriSign, Inc., 3.25%, 8/15/37	2,414,250
850	WebMD Health Corp., 2.50%, 1/31/18	738,438
		3,152,688
IT Services 0.7%		
1,900	Alliance Data Systems Corp., 1.75%, 8/1/13	3,144,500
Machinery 1.2%		
2,800	Greenbrier Cos, Inc., 3.50%, 4/1/18 (g)(h)	2,551,500
3,000	Meritor, Inc., 4.625%, 3/1/26 (i)	2,703,750
		5,255,250
Marine 0.2%		
1,100	DryShips, Inc., 5.00%, 12/1/14	907,500
Media 1.3%		
	Liberty Media LLC,	
2,265	3.125%, 3/30/23	2,723,662
5,200	3.50%, 1/15/31	3,113,500
		5,837,162
Metals & Mining 0.5%		
2,100	Steel Dynamics, Inc., 5.125%, 6/15/14	2,278,500
Pharmaceuticals 0.7%		
735	Valeant Pharmaceuticals International, Inc., 5.375%, 8/1/14 (g)(h)	2,885,794
Real Estate Investment Trust 1.1%		
2,000	Boston Properties LP, 3.75%, 5/15/36	2,297,500
2,100	Health Care, Inc., 4.75%, 12/1/26 (c)	2,514,750
		4,812,250
Semiconductors & Semiconductor Equipment 0.6%		
2,800	SunPower Corp., 4.75%, 4/15/14	2,583,000

Edgar Filing: AGIC Equity & Convertible Income Fund - Form N-Q

AGIC Equity & Convertible Income Fund Schedule of Investments

April 30, 2012 (unaudited)

Principal Amount (000s)		Value*
	Software 0.4%	
\$1,400	Nuance Communications, Inc., 2.75%, 8/15/27	\$1,986,250
	Thriffs & Mortgage Finance 0.5%	
	MGIC Investment Corp.,	
1,700	5.00%, 5/1/17	1,213,375
1,755	9.00%, 4/1/63 (g)(h)	877,500
		2,090,875
	Total Convertible Bonds & Notes (cost-\$52,413,502)	49,563,581
	CORPORATE BONDS & NOTES 0.2%	
	Electric 0.2%	
2,000	Texas Competitive Electric Holdings Co. LLC, 15.00%, 4/1/21 (cost-\$2,000,000)	580,000
	SHORT-TERM INVESTMENT 1.2%	
	Time Deposit 1.2%	
5,285	HSBC Bank USA-Grand Cayman, 0.03%, 5/1/12 (cost-\$5,285,349)	5,285,349