

STONE ROGER W
Form 4
December 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STONE ROGER W

2. Issuer Name and Ticker or Trading Symbol
KAPSTONE PAPER & PACKAGING CORP [KS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1101 SKOKIE BLVD, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

NORTHBROOK, IL 60062

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/30/2012 | | M | | 167,671 A \$ 6.9 | 3,426,150 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | | F | | 100,562 D \$ 21.875 | 3,325,588 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | | M | | 159,650 A \$ 6.76 | 3,485,238 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | | F | | 95,121 D \$ 21.87 | 3,390,117 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | | M | | 167,671 A \$ 3.7 | 3,557,778 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|--------------------------|---|
| Common Stock | 11/30/2012 | F | 86,221 | D | \$ 21.875 | 3,471,567 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | M | 46,096 | A | \$ 11.36 | 3,517,663 ⁽¹⁾ | D |
| Common Stock | 11/30/2012 | F | 33,142 | D | \$ 21.875 | 3,484,521 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Options (Right to Buy) | \$ 6.9 | 11/30/2012 | | M | 167,671 | 04/10/2010 04/10/2018 | Common Stock 167,671 |
| Stock Options (Right to Buy) | \$ 6.76 | 11/30/2012 | | M | 159,650 | 04/05/2009 04/05/2014 | Common Stock 159,650 |
| Stock Options (Right to Buy) | \$ 3.7 | 11/30/2012 | | M | 167,671 | 05/13/2011 05/13/2019 | Common Stock 167,671 |
| Stock Options (Right to Buy) | \$ 11.36 | 11/30/2012 | | M | 46,096 | 05/27/2012 05/27/2020 | Common Stock 46,096 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

STONE ROGER W
1101 SKOKIE BLVD
SUITE 300
NORTHBROOK, IL 60062

X

Chairman and CEO

Signatures

Andrea K. Tarbox by Power of
Attorney

12/04/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,573,400 shares of common stock held by the Roger and Susan Stone Family Foundation and 66,253 shares of common stock held by the Roger W. Stone 2009 GRAT dated June 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.