

ABERDEEN EMERGING MARKETS SMALLER Co OPPORTUNITIES FUND, INC.

Form N-Q

March 27, 2014

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	811-08076
Exact name of registrant as specified in charter:	Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.  (formerly, Aberdeen Emerging Markets Telecommunications and Infrastructure Fund, Inc.)
Address of principal executive offices:	c/o 1735 Market Street, 32nd Floor  Philadelphia, PA 19103
Name and address of agent for service:	Ms. Andrea Melia  Aberdeen Asset Management Inc.  c/o 1735 Market Street, 32nd Floor  Philadelphia, PA 19103
Registrant's telephone number, including area code:	866-839-5205
Date of fiscal year end:	October 31
Date of reporting period:	January 31, 2014

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**Item 1. Schedule of Investments**

The schedule of investments for the three-month period ended January 31, 2014 is filed herewith.

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Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.

Portfolio of Investments (unaudited)

January 31, 2014

No. of Shares	Description	Value
<b>LONG-TERM EQUITY SECURITIES-99.9%</b>		
<b>LONG-TERM EQUITY SECURITIES IN EMERGING COUNTRIES-96.0%</b>		
<b>BRAZIL-13.7%</b>		
<b>COMMERCIAL SERVICES &amp; SUPPLIES-1.0%</b>		
111,000	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao S.A.	\$ 1,384,481
<b>HEALTH CARE PROVIDERS &amp; SERVICES-2.0%</b>		
697,000	Odontoprev S.A.	2,599,399
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT-2.9%</b>		
173,155	Iguatemi Empresa de Shopping Centers S.A.	1,437,906
134,000	Multiplan Empreendimentos Imobiliarios S.A.	2,421,523
		3,859,429
<b>ROAD &amp; RAIL-1.8%</b>		
191,450	Localiza Rent a Car S.A.	2,419,652
<b>SOFTWARE-1.4%</b>		
140,000	Totvs S.A.	1,839,594
<b>SPECIALTY RETAIL-1.2%</b>		
140,000	Cia Hering	1,554,750
<b>TEXTILES, APPAREL &amp; LUXURY GOODS-2.1%</b>		
262,413	Arezzo Industria e Comercio S.A.	2,827,199
<b>TRANSPORTATION INFRASTRUCTURE-1.3%</b>		
149,000	Wilson Sons Limited, BDR	1,728,789
	<b>Total Brazil (cost \$25,499,161)</b>	<b>18,213,293</b>
<b>CHILE-3.5%</b>		
<b>IT SERVICES-1.1%</b>		
745,000	Sonda S.A.	1,475,460
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT-2.4%</b>		
1,885,814	Parque Arauco S.A.	3,222,134
	<b>Total Chile (cost \$7,258,261)</b>	<b>4,697,594</b>
<b>CHINA-2.6%</b>		
<b>CHEMICALS-1.4%</b>		
2,070,000	Yingde Gases Group Co., Limited(a)	1,815,256
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT-1.2%</b>		

1,895,000	Yanlord Land Group Limited(a)	1,659,416
	<b>Total China (cost \$4,382,451)</b>	<b>3,474,672</b>
<b>HONG KONG-7.1%</b>		
<b>COMMERCIAL BANKS-1.1%</b>		
1,000,000	Dah Sing Banking Group Limited(a)	1,451,974
<b>HOTELS, RESTAURANTS &amp; LEISURE-1.0%</b>		
450,000	Cafe de Coral Holdings Limited(a)	1,379,111
<b>MARINE-1.2%</b>		
2,689,000	Pacific Basin Shipping Limited(a)	1,660,777
<b>SPECIALTY RETAIL-1.4%</b>		
2,544,000	Giordano International Limited(a)	1,825,561
<b>TEXTILES, APPAREL &amp; LUXURY GOODS-1.1%</b>		
1,460,000	Texwinca Holdings Limited(a)	1,399,567

<b>TRANSPORTATION INFRASTRUCTURE-1.3%</b>			
136,000	Hong Kong Aircraft Engineering Co. Limited(a)	\$	1,762,409
	<b>Total Hong Kong (cost \$10,239,018)</b>		<b>9,479,399</b>
<b>INDIA-8.5%</b>			
<b>CHEMICALS-2.1%</b>			
290,000	Castrol India Limited(a)		1,366,435
85,000	Kansai Nerolac Paints Limited		1,450,243
			2,816,678
<b>CONSTRUCTION MATERIALS-1.1%</b>			
581,000	The Ramco Cements Ltd.		1,497,590
<b>IT SERVICES-1.4%</b>			
311,074	Mphasis Limited		1,837,499
<b>PERSONAL PRODUCTS-1.9%</b>			
204,372	Godrej Consumer Products Limited(a)		2,458,646
<b>PHARMACEUTICALS-1.0%</b>			
154,500	Piramal Enterprises Ltd.(a)		1,380,067
<b>ROAD &amp; RAIL-1.0%</b>			
117,000	Container Corp. of India		1,365,047
	<b>Total India (cost \$14,472,165)</b>		