

Apollo Management Holdings GP, LLC  
 Form 4  
 May 29, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Apollo Management Holdings GP, LLC

2. Issuer Name and Ticker or Trading Symbol  
 LAUREATE EDUCATION, INC.  
 [LAUR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

9 W. 57TH STREET, 43RD FLOOR

05/03/2018

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

NEW YORK, NY 10019

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Class A Common Stock, \$0.001 par value per share	05/03/2018		S		25,982	D	\$ 14.04	11,263,661	I	See Footnote (1)
Class A Common Stock, \$0.001 par value per share	05/04/2018		S		12,503	D	\$ 14	11,251,158	I	See Footnote (1)

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Class A Common Stock, \$0.001 par value per share	05/07/2018	S	550,000	D	\$ 14.12	10,701,158	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/07/2018	S	50,000	D	\$ 14.4	10,651,158	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/07/2018	S	100,000	D	\$ 14.43	10,551,158	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/07/2018	S	71,536	D	\$ 14.26	10,479,622	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/08/2018	S	100,000	D	\$ 14.25	10,379,622	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/09/2018	S	93,669	D	\$ 14.08	10,285,953	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per share	05/10/2018	S	156,808	D	\$ 14.53	10,129,145	I	See Footnote <u>(1)</u>
Class A Common Stock, \$0.001 par value per	05/11/2018	S	405,000	D	\$ 14.53	9,724,145	I	See Footnote <u>(1)</u>

share

Class A Common Stock, \$0.001 par value per share	05/14/2018	S	196,136	D	\$ 14.74	9,528,009	I	See Footnote (1)
Class A Common Stock, \$0.001 par value per share	05/15/2018	S	108,287	D	\$ 14.41	9,419,722	I	See Footnote (1)
Class A Common Stock, \$0.001 par value per share	05/16/2018	S	500,000	D	\$ 14.66	8,919,722	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

Apollo Management Holdings GP, LLC  
9 W. 57TH STREET  
43RD FLOOR X  
NEW YORK, NY 10019

Apollo Capital Management, L.P.  
9 W. 57TH STREET  
43RD FLOOR X  
NEW YORK, NY 10019

Apollo Management Holdings, L.P.  
9 W. 57TH STREET  
43RD FLOOR X  
NEW YORK, NY 10019

Apollo Capital Management GP, LLC  
9 W. 57TH STREET  
43RD FLOOR X  
NEW YORK, NY 10019

APH Holdings, L.P.  
9 W. 57TH STREET  
43RD FLOOR X  
NEW YORK, NY 10019

## Signatures

see signatures attached as  
Exhibit 99.2

05/29/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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