

ACACIA RESEARCH CORP

Form 4

May 03, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS ROBERT L II

2. Issuer Name **and** Ticker or Trading
Symbol
ACACIA RESEARCH CORP
[ACTG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER
DRIVE, 7TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
04/29/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President

(Street)
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/29/2010		M	20,000	A \$ 1.85	540,088	D
Common Stock	04/29/2010		S	12,299	D \$ (1) 14.66	527,789	D
Common Stock	04/29/2010		S	6,301	D \$ (2) 14.72	521,488	D
Common Stock	04/29/2010		S	1,100	D \$ 14.78	520,388	D

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Common Stock	04/29/2010	S	300	D	(3)	520,088	D
					\$ 14.84		
Common Stock	04/30/2010	M	40,000	A	(4)	\$ 1.85 560,088	D
Common Stock	04/30/2010	S	1,100	D	(5)	\$ 14.7 558,988	D
Common Stock	04/30/2010	S	1,000	D	(6)	\$ 14.78 557,988	D
Common Stock	04/30/2010	S	5,800	D	(7)	\$ 14.84 552,188	D
Common Stock	04/30/2010	S	6,865	D	(8)	\$ 14.89 545,323	D
Common Stock	04/30/2010	S	15,885	D	(9)	\$ 14.94 529,438	D
Common Stock	04/30/2010	S	9,350	D	(10)	\$ 14.97 520,088	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.85	04/29/2010		M			20,000	12/28/2005	12/16/2012	Common Stock	20,000

(Right to
Buy)

Stock

Option
(Right to
Buy)

\$ 1.85

04/30/2010

M

40,000

12/28/2005

12/16/2012

Common
Stock

40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS ROBERT L II 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEACH, CA 92660	X		President	

Signatures

Robert L. Harris, II	05/03/2010
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Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is the average price for shares sold between \$14.65 and 14.695 per share
- (2) The price reported is the average price for shares sold between \$14.70 and \$14.7501 per share
- (3) The price reported is the average price for shares sold between \$14.76 and \$14.80 per share
- (4) The price reported is the average price for shares sold between \$14.83 and \$14.86 per share
- (5) The price reported is the average price for shares sold between \$14.66 and \$14.75 per share
- (6) The price reported is the average price for shares sold between \$14.76 and \$14.80 per share
- (7) The price reported is the average price for shares sold between \$14.82 and \$14.85 per share
- (8) The price reported is the average price for shares sold between \$14.86 and \$14.90 per share
- (9) The price reported is the average price for shares sold between \$14.91 and \$14.95 per share
- (10) The price reported is the average price for shares sold between \$14.96 and \$15.00 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.