

IMPERIAL INDUSTRIES INC

Form 4

December 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROCK LISA M2. Issuer Name and Ticker or Trading
Symbol
**IMPERIAL INDUSTRIES INC
[IPII]**5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**97652 OVERSEAS HIGHWAY
TAMARIND 3**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2007☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)**KEY LARGO, FL 33037**

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	12/04/2007		P		800	A \$ 3.659	95,109	D	
Common Stock	12/04/2007		P		1,000	A \$ 3.737	96,109	D	
Common Stock	12/05/2007		P		1,000	A \$ 3.714	97,109	D	
Common Stock	12/05/2007		P		700	A \$ 3.687	97,809	D	
Common Stock	12/05/2007		P		1,000	A \$ 3.669	98,809	D <u>(3)</u>	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
STOCK OPTION	\$ 2.88					01/29/2005	07/29/2009	COMMON STOCK		6,250
STOCK OPTION	\$ 6.64					09/17/2005	03/17/2010	COMMON STOCK		2,500
STOCK OPTION	\$ 12.06					06/21/2006	12/20/2010	COMMON STOCK		3,000
Restricted Stock Unit	\$ 3.66					(1)	(2)	Common		5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

BROCK LISA M
97652 OVERSEAS HIGHWAY TAMARIND 3 X
KEY LARGO, FL 33037

Signatures

/s/ LISA M.
BROCK 12/06/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units were: (a) granted pursuant to the Company's 2006 Stock Award and Incentive Plan; and (b) vest 25% on each anniversary date of the grant.
- (2) Shares would be issued at time of vesting and would be fully vested and issued as of 11/27/2011.
- (3) Shares in the amount of 4,500 are jointly owned by Mrs. Brock and her husband Mark Brock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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