

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		

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Owned at	Indir					A/	
End of Month	ect (I)	Date	Code	V	Amount	D	Price

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con- Exer	3. Date	4. Code	5. Number of De rivative	6. Date Acquisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Deriva (D) Ownership Price of	9. Number of Deriva ct	10. Nature of Beneficial red(A) or Dis posed of (D)	11. Nature of Beneficial Date Expir
Employee Stock Option (Right to Buy)				3.750	11/6/94	15,000	D			5/5/04
Employee Stock Option (Right to Buy)				22.625	4/25/96	15,000	D			4/24/06
Employee Stock Option (Right to Buy)				21.500	1/23/97	5,000	D			1/22/07
Employee Stock Option (Right to Buy)				25.0625	1/23/98	16,000	D			1/22/08
Employee Stock Option (Right to buy)				18.6250	2/18/99	15,000	D			2/17/09

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Employee Stock Option	8.4375						2/17/02	2/16/02
	30,000	D						
(Right to Buy)							100	10
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Employee Stock Option	9.3000						2/8/02	2/8/02
	25,000	D						
(Right to buy)							1	1
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Employee Stock Option	15.400	2/7/02	A		30,000	A	2/7/02	2/7/02
Common Stock	30,000	D						
(Right to Buy)							2	2
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Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
 John G. O'Rourke BY: K. Mendell  
 DATE  
 3/5/02