

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

WACKENHUT CORRECTIONS CORP

Form 4

June 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jun 5, 2002

Period End:

May 31, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Maddux, Ron

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

449-08-2455

4. Statement for Month/Year

May, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	
Beneficially	(D) or		
			A/

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Owned at	Indir	Date	Code	V	Amount	D	Price
End of Month	ect (I)						
Common Stock		5/7/02	M		5,000	A	\$11.875
10							
Common Stock		5/7/02	S		5,000	D	\$15.21
10							

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Exer	2.Con- 7.Title and Amount	3. 8.Price	4. 9.Number	5.Number of De 10.	6.Date 11.Nature of					
Security Underlying	version of Deri	Transaction of Deriva	Dir Dir	Indirect Beneficial	Secu red(A) or Dis	cisable and Expiration	of			
Securities	or Exer	ive	ect	red(A) or Dis	posed of(D)	Date(Month/				
Secu	Securities	(D)	Ownership		posed of(D)	Day/Year)				
urity	Benefi	or				Date	Expir			
	icially	Ind				Date	Expir			
		itive				A/	Exer-	ation		
Title and Number		Owned at	ire			D	cisa-	Date		
of Shares		End of	ct							
	Month	urity	Date	Code	V	Amount		ble		
		(I)								
Employee Stock Option	11.875	5/7/02	M	5,000	D	12/19	12/18			
	10									
(Right to buy)						/95	/05			

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Ron Maddux BY: K. Mendell
DATE
6/5/02