

GARMIN LTD
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BETTS GENE M

2. Issuer Name and Ticker or Trading Symbol
GARMIN LTD [GRMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5454 W. 110TH ST.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	05/04/2007		M		1,124	A	\$ 11.87
Common Shares	05/04/2007		M		2,352	A	\$ 17.01
Common Shares	05/04/2007		M		917	A	\$ 21.83
Common Shares	05/04/2007		M		1,432	A	\$ 24.68
Common Shares	05/04/2007		S		3,512	D	\$ 55.41
	05/04/2007		S		320	D	\$ 55.4

Common
Shares

Common Shares	05/04/2007	S	300	D	\$ 55.38	1,693	D
Common Shares	05/04/2007	S	1,693	D	\$ 55.37	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.87	05/04/2007		M	1,124	<u>(1)</u>	06/07/2012	Common Shares	1,124
Stock Option (Right to Buy)	\$ 17.01	05/04/2007		M	2,352	<u>(3)</u>	06/04/2014	Common Shares	2,352
Stock Option (Right to Buy)	\$ 21.83	05/04/2007		M	917	<u>(5)</u>	06/06/2015	Common Shares	917
Stock Option (Right to Buy)	\$ 24.68	05/04/2007		M	1,432	<u>(7)</u>	06/09/2013	Common Shares	1,432

