#### CASTEEN JOHN T III

Form 4 June 16, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * CASTEEN JOHN T III | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>WACHOVIA CORP NEW [WB] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |  |  |  |
|--|---|--|--|--|--|
| (Last) (First) (Middle)                                      | 3. Date of Earliest Transaction   | (Check an applicable)  |  |  |  |
|  | (Month/Day/Year)  | X Director 10% Owner   |  |  |  |
| UNIVERSITY OF VIRGINIA, P.O. BOX 400224                      | 06/15/2006  | Officer (give titleOther (specify below)   |  |  |  |
| (Street)   | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| CHARLOTTESVILLE, VA 22904-4224                               | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)     | (State)             | (Zip)      | Table I - No | on-Derivative Securit | ties Acquired, Dispose | d of, or Benefic | ially Owned  |
|------------|---------------------|------------|--------------|-----------------------|------------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3.           | 4. Securities         | 5. Amount of           | 6. Ownership     | 7. Nature of |

| 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.                         | 4. Securities       | 5. Amount of   | 6. Ownership | 7. Nature of |
|------------|---------------------|--------------------|----------------------------|---------------------|----------------|--------------|--------------|
| Security   | (Month/Day/Year)    | Execution Date, if | TransactionAcquired (A) or |                     | Securities     | Form: Direct | Indirect     |
| (Instr. 3) |                     | any                | Code                       | Disposed of (D)     | Beneficially   | (D) or       | Beneficial   |
|            |                     | (Month/Day/Year)   | (Instr. 8)                 | (Instr. 3, 4 and 5) | Owned          | Indirect (I) | Ownership    |
|            |                     |                    |                            |                     | Following      | (Instr. 4)   | (Instr. 4)   |
|            |                     |                    |                            | (A)                 | Reported       |              |              |
|            |                     |                    |                            | (A)                 | Transaction(s) |              |              |
|            |                     |                    |                            | or                  |                |              |              |

(Instr. 3 and 4) Code V Amount (D) Price

Common 6,252.8282 (3) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: CASTEEN JOHN T III - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) Disposed of ((Instr. 3, 4, at 5) | ) or<br>(D) | 6. Date Exer<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and A<br>Underlying S<br>(Instr. 3 and | Securities                       |
|---|---|--------------------------------------|---|---|--|-------------|---|--------------------|---|----------------------------------|
|   |   |                                      |   | Code V                                  | (A)  | (D)         | Date<br>Exercisable                         | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |
| Phantom<br>Stock<br>Units (1)                       | \$ 0  | 06/15/2006                           |   | A                                       | 193.8838   |             | (2)   | (2)                | Common<br>Stock                                 | 193.8838                         |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

CASTEEN JOHN T III

UNIVERSITY OF VIRGINIA
P.O. BOX 400224

CHARLOTTESVILLE, VA 22904-4224

### **Signatures**

John T. Casteen, 06/16/2006

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock converts into common stock on a one-for-one basis.
- (2) Phantom stock units awarded pursuant to the Wachovia director deferred stock unit plan. These units are settled following the director's termination of the service as a member of the issuer's board of directors.
- (3) Includes 60.691 shares acquired on 6/15/06 under Wachovia Corporation's dividend reinvestment plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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